

LEARN AFRICA PLC			
STATEMENT OF COMPREHENSIVE INCOME			
FOR PERIOD ENDED			
	30 June 2014	30 June 2013	% Change
	N'000	N'000	
Revenue	447,479	358,891	24.68
Cost of Sales	(171,254)	(191,277)	(10.47)
Distribution/Admin and Other Expenses	(431,073)	(406,304)	6.10
Other Income	18,844	40,106	(53.01)
Financial Charges	-	-	-
Profit/Loss Before Tax	(185,306)	(198,585)	(6.69)
Taxation	-	-	-
Profit/Loss After Tax	(185,306)	(198,585)	(6.69)
Other Comprehensive Income	-	-	-
Total Comprehensive Income	-	-	-
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	-
Profit/Loss After Tax Owners of the Company	(185,306)	(198,585)	(6.69)
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-	-
Attributable to Owners of the Company	(185,306)	(198,585)	(6.69)
Basis Earnings per Share	-	-	-
Fully Diluted Earnings per Share	-	-	-

LEARN AFRICA PLC			
STATEMENT OF FINANCIAL POSITION			
	30 June 2014	30 June 2013	% Change
	N'000	N'000	
Property, plant and equipment	309,720	330,442	(6.27)
Investment property	225,000	225,000	-
Intangible Assets	10,792	11,404	(5.37)
Investments accounted for using the equity method	-	-	-
Financial assets	90,158	102,588	(12.12)
Non-current asset held for sale and disposal groups	-	-	-
Total Non Current Assets	635,670	669,433	(5.04)
Inventories	1,806,604	1,592,936	13.41
Debtors and Other Receivables	1,184,351	1,518,008	(21.98)
Cash and cash equivalents	246,933	852,727	(71.04)
Total Current Assets	3,237,889	3,963,671	(18.31)
	-	-	-
Trade and Other Payables	518,662	886,896	(41.52)
Current Financial liabilities	11,382	106,203	(89.28)
Current Tax Liabilities	28,257	46,866	(39.71)
Total Current Liabilities	558,300	1,039,965	(46.32)
Deferred Tax Liabilities	71,198	71,198	-
Total Non-Current Liabilities	71,198	71,198	-
Working Capital	2,679,588	2,923,706	(8.35)
Net Assets	3,244,060	3,521,941	(7.89)
	-	-	-
Non Controlling Interest	-	-	-
Attributable to Owners of the Company	3,244,060	3,521,941	(7.89)

LEARN AFRICA PLC					
STATEMENT OF CHANGES IN EQUITY					
AS AT JUNE 2014					
	Share Capital	Capital Reserve	Other Reserves	Retained Earnings	Total Equity
Balance as at Beginning of the Prior Year	385,725	67,703	1,940,214	1,182,458	3,576,100
Changes in Accounting Policy					
Restated Balance					
Changes in Equity for the Prior Year:					
Issued Share Capital					
Dividend				(154,290)	(154,290)
Total Comprehensive Income				100,132	100,132
Balance as at End of the Prior Year	385,725	67,703	1,940,214	1,128,300	3,521,942
Changes in Equity Current year:					-
Issued Share Capital					-
Dividend				(92,574)	(92,574)
Total Comprehensive Income				(185,306)	(185,306)
Balance as at End of the Current period	385,725	67,703	1,940,214	850,420	3,244,062

LEARN AFRICA PLC			
STATEMENT OF CASH FLOW			
FOR PERIOD ENDED			
	30 June 2014	30 June 2013	% Change
	N'000	N'000	
Cash Flow from Operating Activities	(185,306)	(198,585)	(6.69)
Operating Cash Flow before Changes Working Capital Chang	(137,524)	(152,627)	(9.90)
Net Cash Generated from Operating Activities	(505,773)	(136,989)	269.21
Cash Flow from Investing Activities	(7,447)	28,242	(126.37)
Cash Flow from Financing Activities	(92,574)	(154,290)	(40.00)
Net Increase/Decrease Cash and Cash Equivalent	(605,794)	(263,037)	130.31
Cash and Cash Equivalent Beginning of the Year	852,727	1,060,013	(19.56)
Cash and Cash Equivalent End of the Period	246,933	796,976	(69.02)

CORPORATE ACTION		
Proposed Bonus	-	-
	-	-
Proposed Dividend	-	-
Closure Date	-	-
Date of Payment	-	-
AGM Date	-	-
AGM Venue	-	-