

LINKAGE ASSURANCE PLC
STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2014

	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N'000	N'000		N'000
Cash and cash equivalents	2,438,828	1,895,754	28.65	2,816,193
Debtors and Prepayments	176,569	137,569	28.35	79,289
Non current asset held for sale and disposal groups	-	-	-	-
Other Current Assets	686,759	324,672	111.52	189,977
Investments accounted for using the equity method	-	-	-	-
Financial assets	13,703,954	13,644,721	0.43	12,078,065
Intangible Assets	21,000	-	-	-
Investment property	16,783	57,382	(70.75)	83,650
Statutory Deposits	300,000	300,000	-	300,000
Deferred Tax Assets	362,407	362,407	-	421,692
Property, plant and equipment	1,047,273	1,015,995	3.08	854,993
Insurance Funds & Outstanding Claims	1,746,142	1,694,587	3.04	1,057,163
Provisions	-	-	-	-
Financial Liabilities	987,616	526,276	87.66	962,800
Current Tax Liabilities	214,446	149,679	43.27	80,147
Deferred Tax Liabilities	-	-	-	-
Other Credit Balances	-	-	-	-
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-	-	-
Net Assets	15,805,369	15,367,958	2.85	14,723,749
Non Controlling Interest	-	-	-	-
Attributable to Owners of the Company	-	-	-	-

LINKAGE ASSURANCE PLC				
STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME				
	Jun-14	Jun-13	% Change	Dec-13
	N'000	N'000		N'000
Gross Premium	1,843,820	1,485,782	24.10	2,689,148
Net Premium Earned	1,254,090	1,032,997	21.40	1,585,706
Net Claims Incurred	(160,480)	(321,038)	(50.01)	(645,993)
Underwriting Profit/(loss)	-	-	-	-
Investment & Other Income	421,004	577,956	(27.16)	1,235,723
Management Expenses & Provisions for Doubtful Accounts	-	-	-	-
Profit/(loss) Before Tax	421,004	577,956	(27.16)	1,235,723
Taxation	(109,353)	(154,005)	(28.99)	(148,780)
Profit/Loss After Tax	311,651	423,952	(26.49)	1,086,943
Other Comprehensive Income	-	-		229,927
Total Comprehensive Income	-	-		229,927
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-		-
Profit/Loss After Tax Owners of the Company	-	-		-
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-		-
Attributable to Owners of the Company	-	-	-	-
Basis Earnings per Share	0.05	0.04	25.00	0.52
	-		-	

LINKAGE ASSURANCE PLC											
STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	3,999,396	729,044	541,986	10,671,170	-	-	712,071	(1,285,709)	15,367,958	-	15,367,958
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:											
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-
Balance as at End of the Prior Year									-	-	-
Changes in Equity Current year:											
Issued Share Capital	-	-	-	-	-	-			-	-	-
Dividend	-	-	-	-	-	-	-	-	-		-
Total Comprehensive Income	-	-	-	-	-	-	87,482	349,928.66	437,411		437,411
Balance as at End of the Current Year	3,999,396	729,044	541,986	10,671,170	-	-	799,553	(935,780)	15,805,369	-	15,805,369

<u>STATEMENT OF CASH FLOW</u>			
	Current Period	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	546,764	563,062	(3)
Operating Cash Flow before Changes Working Capital Changes	221,187	(771,935)	(129)
Net Cash Generated from Operating Activities	241,015	(667,470)	(136)
Cash Flow from Investing Activities	302,059	(252,969)	(219)
Cash Flow from Financing Activities	-	-	-
Net Increase/Decrease Cash and Cash Equivalent	543,074	(920,439)	(159)
Cash and Cash Equivalent Beginning of the Year	-	-	-
Cash and Cash Equivalent End of the Year	2,438,828	1,895,754	28.65
CORPORATE ACTION			
Proposed Bonus	-	-	

Proposed Dividend	-	-	-
Closure Date	-	-	
Date of Payment	-	-	
AGM Date	-	-	-
AGM Vanue	-	-	
Dividend per Share	-	-	-