

VONO PRODUCTS PLC
UNAUDITED INTERIM FINANCIAL REPORT
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE, 2014

	Unaudited At 30 June 2014 =N='000	At 30 Sept 2013 =N='000
NON - CURRENT ASSETS		
Property, plant and equipment	1,482,351	1,529,560
Intangible asset	2,585	2,363
	<u>1,484,936</u>	<u>1,531,923</u>
CURRENT ASSETS		
Inventories	310,341	201,708
Trade and other receivables	10,366	119,318
Prepayments	13,817	3,101
Cash and short term deposits	65,664	5,126
	<u>400,188</u>	<u>329,253</u>
Total assets	<u><u>1,885,124</u></u>	<u><u>1,861,175</u></u>
EQUITY		
Issued share capital	281,826	281,826
Share premium	518,135	518,135
Revaluation reserve	1,756,354	1,756,354
Accumulated loss	(1,746,547)	(1,723,921)
Total equity	<u><u>809,768</u></u>	<u><u>832,394</u></u>
Non current liabilities:		
Interest bearing loans and borrowings	363,092	269,156
Government grant	24,632	24,633
	<u>387,724</u>	<u>293,789</u>
Current liabilities		
Interest bearing loans and borrowings	153,437	170,976
Trade and other payables	498,239	526,481
Tax Payable	26,126	27,706
Unclaimed dividend	6,233	6,233
Government grant	3,597	3,597
	<u>687,632</u>	<u>734,993</u>
Total liabilities	<u><u>1,075,356</u></u>	<u><u>1,028,782</u></u>
Total equity and liabilities	<u><u>1,885,124</u></u>	<u><u>1,861,176</u></u>

VONO PRODUCTS PLC
UNAUDITED INTERIM FINANCIAL REPORT
STATEMENT OF COMPREHENSIVE INCOME
NINE MONTHS ENDED 30TH JUNE, 2014

	Unaudited (9 months) 30 June 2014 =N='000	(9 months) 30 June 2013 =N='000
Revenue	628,358	609,235
Cost of sales	(457,806)	(445,732)
Gross profit	<u>170,552</u>	<u>163,503</u>
Other Income	4,991	3,916
Selling and distribution cost	(10,153)	(14,044)
Administrative expenses	<u>(168,735)</u>	<u>(143,106)</u>
Operating Profit/(loss)	(3,346)	10,269
Other Income		
Interest & Similar charges	<u>(16,067)</u>	<u>(9,867)</u>
Profit/(Loss) before taxation	(19,413)	402
Income tax expense (provision)	<u>(3,213)</u>	<u>(3,610)</u>
Profit/(loss) after tax	<u><u>(22,626)</u></u>	<u><u>(3,207)</u></u>
Basic (loss) per share (=N=)	(0.040)	(0.006)

VONO PRODUCTS PLC
UNAUDITED FINANCIAL REPORT
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30TH JUNE, 2014

	2014 =N='000	2013 =N='000
CASHFLOW FROM OPERATING ACTIVITIES		
Cash receipt from customers	218,507	210,664
Payments to suppliers and employees	(188,057)	(199,907)
VAT input	5,642	2,181
VAT output	(8,592)	(8,120)
Gratuity paid	(395)	(644)
Tax paid	(10,000)	-
NET CASH(OUTFLOW)INFLOW FROM OPERATING ACTIVITIES	17,106	4,174
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed Assets	(1,166)	(3,088)
Proceeds on sales of fixed assets	-	1
Interest received	-	15
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(1,166)	(3,072)
CASH FLOW FROM FINANCING ACTIVITIES		
Share issue expenses	-	-
Proceeds from issue of shares	-	-
Loan receipt	25,000	-
Loan Repayment	(5,364)	(4,722)
Interest paid	(4,831)	(3,368)
Dividend paid	-	-
Short term placement	-	-
Term loan	-	-
NET CASH PROVIDED BY FINANCING ACTIVITIES	14,805	(8,090)
NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENT	30,745	(6,989)
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE PERIOD	4,174	19,773
CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD	34,919	12,784
CASH AND CASH EQUIVALENT COMPRISES		
Cash and Bank balances	65,664	12,784
Bank overdraft	(30,745)	-
	-	-
	34,919	12,784

VONO PRODUCTS PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 JUNE, 2014

	Issued share capital	Share premium	Capital reserves	Accumulated loss	Total equity
	=N=000	=N=000	=N=000	=N=000	=N=000
Balance at October 1, 2013	281,826	518,135	1,756,354	(1,723,921)	832,394
Profit for the period				(22,626)	(22,626)
Share Issued					-
Share issue expenses					-
Other comprehensive income					-
					-
Balance at 30 June 2014	281,826	518,135	1,756,354	(1,746,547)	809,768

	Issued share capital	Share premium	Capital reserves	Accumulated loss	Total equity
For the period ended September 30, 2013					
Balance at 1 October, 2012	281,826	518,135	1,756,354	(1,735,964)	820,351
Loss for the period				12,043	12,043
Share Issued					-
Share issue expenses					-
Other comprehensive income					-
Balance at 30 September, 2013	281,826	518,135	1,756,354	(1,723,921)	832,394