

UAC of Nigeria Plc

Consolidated Statement of Comprehensive Income for the period ended 30 June 2014		Group	
	30 Jun 14 N'000	30 Jun 13 N'000	
Revenue	40,255,798	37,345,063	7.8%
Cost of Sales	(31,083,616)	(27,916,295)	11.3%
Distribution/Admin and Other Expenses	(5,375,341)	(4,872,762)	10.3%
Other Income	2,288,624	1,362,416	68.0%
Financial Charges	(1,023,792)	(805,450)	27.1%
Profit/Loss Before Tax	5,061,674	5,112,973	-1.0%
Taxation	(1,580,294)	(1,739,173)	-9.1%
Profit/Loss After Tax	3,481,380	3,373,800	3.2%
Profit from discontinued/held for sale operations	8,654	53,288	-83.8%
Total Comprehensive Income	3,490,034	3,428,391	1.8%
Profit/Loss After Tax Attr. to Noncontrolling Int	1,512,655	1,807,306	-16.3%
Profit/Loss After Tax Attr. to Owners of the Company	1,977,379	1,619,782	22.1%
Total Comp. Inc. attr. to Non-Controlling Interest	1,512,655	1,807,306	-16.3%
Attributable to Owners of the Company	1,977,379	1,621,085	22.0%
Basis Earnings per Share (Kobo)	103	84	
Fully Diluted Earnings per Share (Kobo)	103	84	

Consolidated Statement of Financial Position for the period ended 30 June 2014		Group	
	30 Jun 14 N'000	31 Dec 13 N'000	
Property, plant and equipment	36,388,522	35,764,490	1.7%
Deferred Tax Assets	204,187	204,185	0.0%
Investment property	17,821,065	18,402,465	-3.2%
Intangible Assets	1,407,688	1,330,890	5.8%
Investments in associates and joint ventures	18,391,578	17,991,241	2.2%
Financial assets	18,964	18,964	0.0%
Non-current asset held for sale and disposal groups	1,128,248	1,997,017.45	-43.5%
Total Non Current Assets	75,360,252	75,709,251	-0.5%
Inventories	24,721,953	26,616,898	-7.1%
Debtors and Other Receivables	14,238,971	13,795,543	3.2%
Cash and cash equivalents	8,720,252	8,893,801	-2.0%
Total Current Assets	47,681,177	49,306,242	-3.3%
Trade and Other Payables	17,551,815	17,253,645	1.7%
Current Financial liabilities	18,996,698	22,419,128	-15.3%
Current Tax Liabilities	2,422,042	2,774,382	-12.7%
Total Current Liabilities	38,970,554	42,447,155	-8.2%
Non-Current Financial liabilities	9,577,622	5,909,680	62.1%
Provisions	26,205	26,205	0.0%
Deferred Tax Liabilities	4,038,606	5,029,038	-19.7%
Liabilities included in disposal groups classified as held for sale (Where applicable)	122,679	283,596	-56.7%
Total Non-Current Liabilities	13,765,112	11,248,519	22.4%
Working Capital	8,710,622	6,859,087	27.0%
Net Assets	70,305,762	71,319,819	-1.4%
Non Controlling Interest	28,417,657	28,383,732	0.1%
Attributable to Owners of the Company	41,888,105	42,936,088	-2.4%

GROUP**STATEMENT OF CHANGES IN EQUITY**

	Share Capital	Share Premium	Contingency Reserve	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance at 1 January 2014	960,432	3,934,536	28,575	38,012,544	42,936,088	28,383,732	71,319,819
Profit and loss	-	-	-	1,977,379	1,977,379	1,512,655	3,490,034
Dividends	-	-	-	(3,025,361)	(3,025,361)	(1,478,729)	(4,504,090)
Balance as at End of the Current Period	960,432	3,934,536	28,575	36,964,563	41,888,106	28,417,657	70,305,763

STATEMENT OF CASH FLOW

	Group	
	Current Year	Prior Year
	N'000	N'000
Cash Flow from Operating Activities	8,236,828	2,430,772
Operating Cash Flow before Changes Working Capital Changes	-	-
Net Cash Generated from Operating Activities	5,219,419	(693,948)
Cash Flow from Investing Activities	(805,435)	(1,722,945)
Cash Flow from Financing Activities	(12,088,023)	(1,992,703)
Net Increase/Decrease Cash and Cash Equivalent	(7,674,039)	(4,409,596)
Cash and Cash Equivalent Beginning of the Year	3,970,905	4,390,460
Cash and Cash Equivalent End of the Year	(3,703,134)	(19,136)

CORPORATE ACTION

Proposed Bonus

Proposed Dividend

Closure Date

Date of Payment

AGM Date

AGM Venue