

RAK UNITY PETROLEUM PLC

STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30th JUNE 2014

	Current	Prior Period June 2013	% Change
	N	N	N
Revenue	2,221,731,775	338,552,274	556%
Cost of Sales	2,144,899,182	321,894,114	566%
Distribution/Admin and Other Expenses	24,821,255	15,084,955	65%
Other Income	-	-	0%
Financial Charges	-	-	0%
Profit/Loss Before Tax	52,011,338	1,573,205	3206%
Taxation	12,699,480	2,698,026	371%
Profit/Loss After Tax	39,311,858	(1,124,821)	-3595%
Other Comprehensive Income	-	-	0%
Total Comprehensive Income	39,311,858	(1,124,821)	-3595%
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	0%
Profit/Loss After Tax Owners of the Company	39,311,858	(1,124,821)	-3595%
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-	0%
Attributable to Owners of the Company	39,311,858	(1,124,821)	-3595%
Basis Earnings per Share	0.69	(0)	-3595%
Fully Diluted Earnings per Share	0.69	(0)	-3595%

STATEMENT OF FINANCIAL POSITION AS AT 30th JUNE 2014

	Current Year End	Prior Period June 2013	% Change	Beginning of Prior Year
	N	N		N
Property, plant and equipment	39,792,927	17,576,710	126%	
Deferred Expense	16,217,815	14,232,223	14%	
Investment property	-	-	0%	
Intangible Assets	-	-	0%	
Investments accounted for using the equity method	-	-	0%	
Financial assets	-	-	0%	
Non-current asset held for sale and disposal groups	-	-	0%	
Total Non Current Assets	56,010,742	31,808,933	76%	
Inventories	-	-	0%	
Debtors and Other Receivables	1,172,756,183	294,648,841	298%	
Cash and cash equivalents	258,994,586	346,191,785	-25%	
Total Current Assets	1,431,750,769	640,840,626	123%	
			0%	
Trade and Other Payables	1,022,354,957	335,106,878	205%	
Current Financial liabilities			0%	
Current Tax Liabilities	35,326,879	2,778,651	1171%	
Total Current Liabilities	1,057,681,836	337,885,529	213%	
Non-Current Financial liabilities			0%	
Provisions			0%	

RAK UNITY PETROLEUM PLC

STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30th JUNE 2014

Deferred Tax Liabilities			0%	
Liabilities included in disposal groups classified as held for sale (Where applicable)			0%	
Total Non-Current Liabilities	-	-	0%	
Working Capital	374,068,932	302,955,097	23%	
Net Assets	430,079,674	334,764,029	28%	
Non Controlling Interest				
Attributable to Owners of the Company				

STATEMENT OF CHANGES IN EQUITY AS AT 30th JUNE 2014

	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	28,312,447	307,576,404			(9,542,662)	326,346,188		
Changes in Accounting Policy						-		
Restated Balance						-		
Changes in Equity for the Prior Year:						-		
Issued Share Capital	-	-				-		
Dividend					53,871,393	53,871,393		
Total Comprehensive Income						-		
Balance as at End of the Prior Year	28,312,447	307,576,404	-	-	44,328,731	380,217,581		
Changes in Equity Current year:						-		
Issued Share Capital						-		
Dividend						-		
Total Comprehensive Income					39,311,858	39,311,858		
Balance as at End of the Current Year	28,312,447	307,576,404	-	-		419,529,439		

STATEMENT OF CASH FLOW AS AT 30th JUNE 2014

	Current Year	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	21,899,079	84,598,428.20	
Operating Cash Flow before Changes Working Capital Changes	41,105,790	64,524,509.66	
Net Cash Generated from Operating Activities	21,899,079	84,598,428.20	
Cash Flow from Investing Activities	(4,733,500)	(83,226,040.33)	
Cash Flow from Investing Activities	(4,733,500)	(83,226,040)	
Net Increase/Decrease Cash and Cash Equivalent	17,165,579	1,372,388	
Cash and Cash Equivalent Beginning of the Year	241,829,007	344,819,397.07	
Cash and Cash Equivalent End of the Year	258,994,586	346,191,784.94	
CORPORATE ACTION			
Proposed Bonus			
Proposed Dividend			
Closure Date			
Date of Payment			
AGM Date			
AGM Venue			