

LINKAGE ASSURANCE PLC**STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2014**

	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N'000	N'000		N'000
Cash and cash equivalents	1,705,935	1,895,754	(10.01)	2,816,193
Debtors and Prepayments	257,832	137,569	87.42	79,289
Non current asset held for sale and disposal groups				
Other Current Assets	284,370	324,672	(12.41)	189,977
Investments accounted for using the equity method				
Financial assets	13,625,060	13,644,721	(0.14)	12,078,065
Intangible Assets			-	
Investment property	16,783	57,382	(70.75)	83,650
Statutory Deposits	300,000	300,000	-	300,000
Deferred Tax Assets	362,407	362,407		421,692
Property, plant and equipment	1,061,240	1,015,995	4.45	854,993
Insurance Funds & Outstanding Claims	1,095,174	1,694,587	(35.37)	1,057,163
Provisions				
Financial Liabilities	450,333	526,276	(14.43)	962,800
Current Tax Liabilities	259,776	149,679	73.56	80,147
Deferred Tax Liabilities	-	-		-
Other Credit Balances	-	-		-
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-		-
Net Assets	15,808,344	15,367,958	2.87	14,723,749
Non Controlling Interest	-	-		-
Attributable to Owners of the Company	-	-		-

LINKAGE ASSURANCE PLC				
STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME				
	Mar-14	Mar-13	% Change	Dec-13
	N'000	N'000		N'000
Gross Premium	1,345,105	720,787	86.62	2,689,148
Net Premium Earned	1,087,426	598,293	81.75	1,585,706
Net Claims Incurred	(14,080)	(136,513)	(89.69)	(645,993)
Underwriting Profit/(loss)	703,685	176,440	298.82	183,021
Investment & Other Income	49,347	108,311	(54.44)	1,235,723
Management Expenses & Provisions for Doubtful Accounts	(202,549)	(136,259)	48.65	(855,682)
Profit/(loss) Before Tax	550,483	148,492	270.72	563,062
Taxation	(110,097)	(29,698)	270.72	(148,780)
Profit/Loss After Tax	440,386	118,794	270.71	414,282
Other Comprehensive Income	-	-		229,927
Total Comprehensive Income	-	-		229,927
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-		-
Profit/Loss After Tax Owners of the Company	-	-		-
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-		-
Attributable to Owners of the Company	440,386	118,794	270.71	414,282
Basis Earnings per Share	0.06	0.01	500.00	0.52

LINKAGE ASSURANCE PLC											
STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	3,999,396	729,044	541,986	10,671,170	-	-	712,071	(1,285,709)	15,367,958	-	15,367,958
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:									-	-	-
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-
Balance as at End of the Prior Year									-	-	-
Changes in Equity Current year:									-	-	-
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	32,647	407,739	440,385		440,385
Balance as at End of the Current Year	3,999,396	729,044	541,986	10,671,170	-	-	744,718	(877,970)	15,808,344	-	15,808,344

<u>STATEMENT OF CASH FLOW</u>			
	Current Period	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	550,533	563,062	(2)
Operating Cash Flow before Changes Working Capital Changes	601,676	(771,935)	(178)
Net Cash Generated from Operating Activities	(234,784)	(667,470)	(65)
Cash Flow from Investing Activities	44,965	(252,969)	(118)
Cash Flow from Financing Activities	-	-	
Net Increase/Decrease Cash and Cash Equivalent	(189,819)	(920,439)	(79)
Cash and Cash Equivalent Beginning of the Year	1,895,754	2,816,193	(32.68)
Cash and Cash Equivalent End of the Year	1,705,936	1,895,754	(10.01)
CORPORATE ACTION			
Proposed Bonus	-	-	
Proposed Dividend	-	-	
Closure Date	-	-	
Date of Payment	-	-	
AGM Date	-	-	
AGM Vanue	-	-	
Dividend per Share	-	-	