

NESTLE NIGERIA PLC
FINANCIAL DATA AS AT 30TH JUNE, 2014

STATEMENT OF COMPREHENSIVE INCOME	June, 2014	June, 2013	Dec, 2013		
	Current	Prior Period	Year End	% Change	Prior Year
	N'000	N'000	N'000		
Revenue	67,200,021	62,444,781	133,084,076	8	
Cost of Sales	37,918,879	35,581,607	76,298,147	7	
Distribution/Admin and Other Expenses	14,478,486	12,340,062	28,952,949	17	
Other Income					
Financial Charges	(871,073)	(1,306,081)	(1,785,390)	-33	
Profit/Loss Before Tax	13,931,583	13,217,031	26,047,590	5	
Taxation	2,095,594	2,045,536	3,789,311	2	
Profit/Loss After Tax	11,835,989	11,171,495	22,258,279	6	
Other Comprehensive Income					
Total Comprehensive Income	11,835,989	11,171,495	22,258,279	6	
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-		-	
Profit/Loss After Tax Owners of the Company	-	-		-	
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-		-	
Attributable to Owners of the Company	11,835,989	11,171,495	22,258,279	6	
Basis Earnings per Share	14.93	14.09	26.67	6	
Fully Diluted Earnings per Share					

STATEMENT OF FINANCIAL POSITION	30 June. 2014	31 Dec. 2013			
	Current Period	Prior Year End		% Change	Beginning of Prior Year
	N'000	N'000			N
Property, plant and equipment	64,904,606	65,878,425		-1	
Intangible Assets					
Long term debtors	600,520	573,247		5	
Total Non Current Assets	65,505,126	66,451,672		-1	
Inventories	10,094,037	9,853,893		2	
Debtors and Other Receivables	25,566,676	17,884,775		43	
Prepayments	859,579	300,637		186	
Cash and cash equivalents	1,467,372	13,716,503		-89	
Asset classified as held for sales	-	-		-	
Total Current Assets	37,987,664	41,755,808		-9	
Total Assets	103,492,790	108,207,480		-4	
Equity					
Share Capital	396,328	396,328		0	
Share Premium	32,262	32,262		0	
Share based payment reserve	26,585	26,585		0	
Retained Earnings	33,017,784	40,139,626		-18	
Total Equity	33,472,959	40,594,801		-18	
Liabilities					
Loans and borrowings-Long term	26,354,588	26,471,275		0	
Employee Benefits	1,884,061	1,821,829		3	
Deferred tax liabilities	6,888,478	6,086,480		13	
Total Non-Current Liabilities	35,127,127	34,379,584		2	
Bank overdraft		-			
Current Tax Liabilities	4,785,475	2,803,623		71	
Loan and borrowings -Short term	8,246,231	947,809		770	
Trade and Other Payables	20,865,352	29,066,050		-28	
Provisions	995,646	415,613		140	
Total Current Liabilities	34,892,704	33,233,095		5	
Total liabilities	70,019,831	67,612,679		4	
Total Equity and liabilities	103,492,790	108,207,480		-4	
Working Capital	3,094,960	8,522,713		-64	
Net Assets	33,472,959	40,594,801		-18	

STATEMENT OF CHANGES IN EQUITY						
In thousands of naira	Share Capital	Share Premium		Shared based payment reserve	Retained Earnings	Total
Balance as at Beginning of the Prior Year	396,328	32,262		49,543	33,707,429	34,185,562
Actuarial loss						-
Changes in Equity for the Prior Year:						
Issued Share Capital						-
Dividend	-				(15,853,125)	(15,853,125)
Shared based payment charge				49,243		49,243
Shared based payment recharge				(72,201)		(72,201)
Profit for the year					22,258,279	22,258,279
Unclaimed dividend written back					27,043	27,043
Balance as at End of the Prior Year	396,328	32,262		26,585	40,139,626	40,594,801
Changes in Equity Current year:						
Profit for the year					11,835,989	11,835,989
Dividend					(19,024,157)	(19,024,157)
Defined benefit plan actuarial loss, net of tax						-
Shared based payment charge					47,255	47,255
Shared based payment recharge						
Unclaimed dividend written back					19,071	19,071
Balance as at End of the Current Year	396,328	32,262		26,585	33,017,784	33,472,959

<u>STATEMENT OF CASH FLOW</u>	30th June. 2014	31 Dec. 2013		
	Current Year	Prior Year		% Change
	N'000	N'000		
Operating Cash Flow before Changes Working Capital	17,987,562	33,476,034		-46
Cash Flow from Operating Activities	4,721,015	43,098,914		-89
Net Cash Generated from Operating Activities	3,089,096	36,209,580		-91
Cash Flow from Investing Activities	(1,878,692)	(8,023,376)		-77
Cash Flow from Financing Activities	(20,455,346)	(18,283,766)		12
Net Increase/Decrease Cash and Cash Equivalent	(19,244,942)	9,902,438		-294
Cash and Cash Equivalent Beginning of the Year	13,716,503	3,814,065		260
Cash and Cash Equivalent End of the Year	(5,528,439)	13,716,503		-140
CORPORATE ACTION				
Proposed Bonus				
Proposed Dividend				
Closure Date				
Date of Payment				
AGM Date				
AGM Vanue				