

Cadbury Nigeria Plc			
STATEMENT OF COMPREHENSIVE INCOME			
<i>For the period ending 30 June 2014</i>			
	Current	Prior Period	% Change
	N	N	N
Revenue	15,321,222,000	17,431,019,000	-12%
Cost of Sales	(9,499,707,000)	(10,521,573,000)	-10%
Sales, Marketing Distribution/Admin and Other Expenses	(4,055,432,000)	(4,185,534,000)	-3%
Other income	(276,097,000)	11,454,000	-2510%
Finance Income	302,681,000	910,870,000	-67%
Financial Charges	-	(59,802,000)	-100%
Profit Before Tax	1,792,667,000	3,586,434,000	-50%
Taxation	(529,113,000)	(1,067,988,000)	-50%
Profit After Tax	1,263,554,000	2,518,446,000	-50%
Other Comprehensive Income	-	(26,473,000)	-
Total Comprehensive Income For The Period	1,263,554,000	2,491,973,000	-49%
Profit After Tax Owners of the Company	1,263,554,000	2,491,973,000	-49%
Attributable to Owners of the Company	1,263,554,000	2,491,973,000	-49%
Basis Earnings per Share	67	80	-16%
Fully Diluted Earnings per Share	67	80	-16%
STATEMENT OF FINANCIAL POSITION			
<i>As at 30 June 2014</i>			
	Current Period	Prior Year End	% Change
	N	N	
Property, plant and equipment	16,295,871,000	16,929,458,000	-4%
Intangible Assets	384,736,000	11,698,000	3189%
Total Non Current Assets	16,680,607,000	16,941,156,000	-2%
Inventories	3,140,557,000	1,880,654,000	67%
Trade and Other Receivables	7,669,795,000	6,390,008,000	20%
Prepayments	136,580,000	211,649,000	-35%
Cash and cash equivalents	1,858,013,000	17,749,157,000	-90%
Total Current Assets	12,804,945,000	26,231,468,000	-51%
Trade and Other Payables	13,918,602,000	13,541,296,000	3%
Current Tax Liabilities	483,625,000	845,485,000	-43%
Total Current Liabilities	14,402,227,000	14,386,781,000	0%
Employee benefits	3,687,618,000	4,314,464,000	-15%
Deferred Tax Liabilities	476,448,000	476,448,000	0%
Total Non-Current Liabilities	4,164,066,000	4,790,912,000	-13%
Working Capital	(1,597,282,000)	11,844,687,000	-113%
Net Assets	10,919,259,000	23,994,931,000	-54%
Attributable to Owners of the Company	10,919,259,000	23,994,931,000	-54%

STATEMENT OF CHANGES IN EQUITY						
<i>As at 30 June 2014</i>						
	Share Capital	Share Premium	Other Reserves	share based payment reserves	Retained Earnings	Total
	N	N	N	N	N	N
Balance as at 1 January 2013	1,564,594,000	11,517,941,000	3,380,688,000	13,884,000	5,296,780,000	21,773,887,000
Comprehensive income for the year						-
Profit or loss					6,023,219,000	6,023,219,000
Total other comprehensive income					(524,368,000)	(524,368,000)
Total comprehensive income for the year	-	-	-	-	5,498,851,000	5,498,851,000
<i>Transactions with owners, recorded directly in equity</i>						
<i>Dividends to equity holders</i>					(1,564,594,000)	(1,564,594,000)
<i>Issue of ordinary shares</i>	593,000	25,880,000			(26,473,000)	-
<i>Share based payment recharge</i>				21,317,000		21,317,000
Subsidiary post acquisition results			55,660,000		(1,790,190,000)	
Balance as at 31 December 2013	1,565,187,000	11,543,821,000	3,436,348,000	35,201,000	7,414,374,000	23,994,931,000
Balance as at 1 January 2014	1,565,187,000	11,543,821,000	3,436,348,000	35,201,000	7,414,374,000	23,994,931,000
Comprehensive income for the year						-
Profit for the period					1,263,554,000	1,263,554,000
Total other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the year					1,263,554,000	1,263,554,000
<i>Transactions with owners, recorded directly in equity</i>						
<i>Dividend declared</i>	-	-	-	-	(2,441,663,000)	(2,441,663,000)
<i>Capital reduction</i>	(626,086,000)	(11,271,477,000)	-	-	-	(11,897,563,000)
<i>Share based payment recharge</i>						
Balance as at 30 June 2014	939,101,000	272,344,000	3,436,348,000	35,201,000	6,236,265,000	10,919,259,000

STATEMENTS OF CASH FLOWS			
<i>For the period ended 30 June 2014</i>			
	Current Year	Prior Year	% Change
	N	N	
Cashflows from Operating Activities	1,729,637,000	3,274,959,000	-47%
Cash Generated from Operating Activities	(3,010,523,000)	(1,003,910,000)	200%
Net Cash Generated from Operating Activities	(1,280,886,000)	2,271,049,000	-156%
Cashflows from Investing Activities	(264,633,000)	(1,267,993,000)	-79%
Cashflows from Financing activities Activities	(14,345,625,000)	(1,443,417,000)	894%
Net (Decrease)/Increase Cash and Cash Equivalents	(15,891,144,000)	(440,361,000)	3509%
Cash and Cash Equivalent Beginning of the Period	17,749,157,000	17,242,130,000	3%
Cash and Cash Equivalent End of the Period	1,858,013,000	16,801,769,000	-89%