

CHELLARAMS PLC
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the period ended 30th June 2014

N'000

Particulars	Company	Group	Company	Group
	April'14 to June'14	April'14 to June'14	April'13 to June'13	April'13 to June'13
REVENUE	6,251,350	7,167,093	5,365,237	6,134,391
COST OF SALES	5,738,919	6,464,374	4,747,639	5,353,974
GROSS PROFIT	512,431	702,719	617,598	780,417
DISTRIBUTION EXPENSES	85,118	128,435	60,290	141,793
ADMINISTRATIVE EXPENSES	509,170	633,541	491,333	559,161
OTHER INCOME	(50,077)	(50,960)	(359,852)	(360,821)
FINANCE COST	77,346	138,756	50,055	103,837
PROFIT BEFORE TAXATION	(109,126)	(147,053)	375,772	336,447
INCOME TAX EXPENSES	-	-	22,747	23,160
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	(109,126)	(147,053)	353,025	313,287
ATTRIBUTABLE TO :				
OWNERS OF THE PARENT COMPANY	(109,126)	(142,691)	353,025	322,361
NON CONTROLLING INTEREST	-	(4,361)	-	(9,073)
	(109,126)	(147,053)	353,025	313,287
OTHER COMPREHENSIVE INCOME				
REVALUATION SURPLUS	-	-	-	-
ACTUARIAL GAIN / (LOSS)	-	-	-	-
TOTAL OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME	(109,126)	(147,053)	353,025	313,287
ATTRIBUTABLE TO :				
OWNERS OF THE PARENT COMPANY	(109,126)	(142,691)	353,025	322,361
NON CONTROLLING INTEREST	-	(4,361)	-	(9,073)
	(109,126)	(147,053)	353,025	313,287

CHELLARAMS PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of 30th June 2014

N'000

Particulars	Company	Group	Company	Group
	April'14 to June'14	April'14 to June'14	April'13 to March'14	April'13 to March'14
ASSETS				
NON CURRENT ASSETS				
PROPERTY PLANT EQUIPMENT	3,625,063	4,197,403	3,671,966	4,263,532
ASSETS UNDER FINANCE LEASE	109,159	109,159	83,943	83,943
INVESTMENT PROPERTY	983,593	983,593	983,593	983,593
INTANGIBLE ASSETS	-	-	-	-
HELD TO MATURITY ASSETS	71,132		71,132	
INVESTMENT IN ASSOCIATED UNDERTAKINGS	464,623	365,818	464,623	365,818
INVESTMENT IN SUBSIDIARIES	80,277	0	80,277	0
DEFERRED TAX ASSETS	215,598	217,979	215,597	217,958
	5,549,445	5,873,952	5,571,131	5,914,844
CURRENT ASSETS				
INVENTORIES	6,117,146	6,971,223	4,248,543	5,177,106
FAIR VALUE THROUGH PROFIT / LOSS	-	-	-	-
PREPAYMENTS	168,930	214,348	176,881	212,394
TRADE AND OTHER RECEIVABLES	5,754,025	6,119,479	4,652,972	5,074,469
DUE FROM SUBSIDIARIES	193,439	-	165,411	-
CASH AND CASH EQUIVALENT	282,180	302,001	466,999	480,164
	12,515,720	13,607,051	9,710,806	10,944,133
LIABILITIES				
CURRENT LIABILITIES				
TRADE AND OTHER PAYABLES	4,518,803	4,776,983	3,919,360	4,606,883
OVERDRAFT	1,521,105	1,476,930	991,744	1,383,036
BANK IMPORT FINANCE	3,920,075	4,406,690	2,351,867	2,545,024
COMMERCIAL PAPER	416,000	416,000	193,400	193,400
CURRENT PORTION OF TERM LOAN	304,457	440,404	421,059	492,291
CURRENT PORTION OF BONDS	453,577	453,577	234,488	234,488
FINANCE LEASE	49,391	50,639	48,062	48,062
CURRENT TAX PAYABLE	77,329	77,329	77,328	89,239
EMPLOYEE BENEFITS	6,558	6,668	6,600	6,600
DEPOSIT FOR PREFERENCE SHARES	-	83,705	-	83,705
DUE TO RELATED PARTIES	9,352	25,097	8,801	8,801
	11,276,647	12,214,022	8,252,709	9,691,529
NET CURRENT ASSETS	1,239,073	1,393,029	1,458,097	1,252,604
NON CURRENT LIABILITIES				
LONG TERM LOANS	1,444,475	2,064,267	1,355,474	1,602,445
LONG TERM BONDS	788,092	788,092	1,007,181	1,007,181
FINANCE LEASE	4,473	4,473	17,262	17,262
EMPLOYEE BENEFITS	197,941	230,265	186,648	213,623
	2,434,981	3,087,096	2,566,565	2,840,511
NET ASSETS	4,353,537	4,179,885	4,462,663	4,326,937
EQUITY TO EQUITY HOLDERS OF PARENT				
SHARE CAPITAL	361,463	361,463	361,463	361,463
PREFERENCE SHARE CAPITAL	-	19,305	-	19,305
DEPOSIT FOR PREFERENCE SHARE CAPITAL	-	-	-	-
REVALUATION RESERVE	2,645,663	2,645,663	2,645,663	2,645,663
GENERAL RESERVE	1,346,411	1,196,376	1,455,537	1,337,910
	4,353,537	4,222,807	4,462,663	4,364,341
NON CONTROLLING INTEREST	-	(42,922)	-	(37,404)
TOTAL EQUITY	4,353,537	4,179,885	4,462,663	4,326,937

CHELLARAMS PLC
CONSOLIDATED STATEMENT OF CASH FLOWS
For the period ended 30th June 2014

N'000

Particulars	Company		Group	
	April'14 to June'14	April'14 to June'14	April'13 to June'13	April'13 to June'13
Cash Flows from Operating activities:				
Cash received from Customers	5,172,346	6,173,042	5,260,513	6,106,974
Cash Payment to Suppliers and Employees	(7,522,361)	(8,740,196)	(6,414,579)	(7,217,418)
Income Tax Paid	-	(11,931)	(12,358)	(29,882)
Dividend from Subsidiaries				
Net Cash from/(used) in Operating activities	(2,350,015)	(2,579,085)	(1,166,424)	(1,140,325)
Cash Flows from Investing activities:				
Held to Maturity Assets	-	-	-	-
Fair Value through Profit/Loss	-	-	-	-
Investment in Associated undertakings	-	-	300,000	300,000
Investment in Subsidiaries	-	0		(0)
Purchase of Property, Plant & Equipment	(38,566)	(38,206)	(14,682)	(16,024)
Proceeds from disposal of Property, Plant & Equipment				
Deferred Expenditure				
Dividend from Investments				
Proceeds from disposal of Investment				
Purchase of Property, Plant & Equipment (Inv. Property)				
Net Cash from/(used) in Investing activities	(38,566)	(38,205)	285,318	283,975
Cash Flows from Financing activities:				
Term Loan	(40,390)	397,145	(39,121)	(39,122)
Finance Lease	1,329	2,577	568	568
Bonds	0	0	-	-
Commercial Papers	222,600	222,600	9,000	9,000
Bank Import Finance	1,568,208	1,861,666	939,492	950,397
Preference Share Capital	-	-	-	-
Dividend Paid				
Equity - Adv against Capital Allotement				
Finance cost	(77,346)	(138,756)	(50,055)	(103,837)
Net Cash from/(used) in Financing activities	1,674,401	2,345,233	859,884	817,006
Net Increase/(decrease) in Cash and Cash equivalents	(714,180)	(272,057)	(21,222)	(39,344)
Opening Cash and Cash equivalents	(524,745)	(902,872)	(523,454)	(800,178)
Closing Cash and Cash equivalents	(1,238,925)	(1,174,929)	(544,676)	(839,522)

CHELLARAMS PLC

STATEMENT OF CHANGES IN EQUITY

Attributable to Equity holders of the Company

N'000

	Issued	Revaluation	Retained	Total Equity
	Share Capital	Reserves	Earnings	
Balance at 1st April 13	361,463	2,645,663	1,390,439	4,397,565
Change in Equity from April'13 to June'13				
Profit for the period	-	-	353,025	353,025
Other Comprehensive Income for the period	-	-	-	-
Total Comprehensive Income for the period	-	-	353,025	353,025
Transaction with Owners , recorded directly in Equity				
Dividend Paid during the period	-	-	-	-
Balance at 30th June 2013	361,463	2,645,663	1,743,464	4,750,590

STATEMENT OF CHANGES IN EQUITY

Attributable to Equity holders of the Company

N'000

	Issued	Revaluation	Retained	Total Equity
	Share Capital	Reserves	Earnings	
Balance at 1st April 14	361,463	2,645,663	1,455,537	4,462,663
Change in Equity from April'14 to June'14				
Profit for the period	-	-	(109,126)	(109,126)
Other Comprehensive Income for the period	-	-	-	-
Total Comprehensive Income for the period	-	-	(109,126)	(109,126)
Transaction with Owners , recorded directly in Equity				
Dividend Paid during the period	-	-	-	-
Balance at 30th June 2014	361,463	2,645,663	1,346,411	4,353,537

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Attributable to Equity holders of the Company

N'000

	Issued	Preference	Revaluation	Retained	Total Equity	Non-Controlling	Total Equity
	Share Capital	Share Capital	Reserves	Earnings		Interest	
Balance at 1st April 13	361,463	19,305	2,645,663	1,230,984	4,257,415	3,161	4,260,576
Change in Equity from April'13 to June'13							
Profit for the period	-	-	-	322,361	322,361	(9,073)	313,287
Other Comprehensive Income for the period	-	-	-	-	-	-	-
Actuarial loss in the year	-	-	-	-	-	-	-
Share of Comprehensive Income of associates	-	-	-	-	-	-	-
Total Comprehensive Income for the period	-	-	-	322,361	322,361	(9,073)	313,287
Transaction with Owners , recorded directly in Equity							
Dividend Paid during the period	-	-	-	-	-	-	-
Addition/Deposits to Pref Shares	-	-	-	-	-	-	-
Reserve Portion of Discontinued Operations	-	-	-	-	-	-	-
IFRS Adjustment	-	-	-	-	-	-	-
Balance at 30th June 2013	361,463	19,305	2,645,663	1,553,345	4,579,776	(5,912)	4,573,863

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Attributable to Equity holders of the Company

N'000

	Issued	Preference	Revaluation	Retained	Total Equity	Non-Controlling	Total Equity
	Share Capital	Share Capital	Reserves	Earnings		Interest	
Balance at 1st April 14	361,463	19,305	2,645,663	1,337,909	4,364,340	(37,403)	4,326,937
Change in Equity from April'14 to June'14							
Profit for the period	-	-	-	(142,691)	(142,691)	(4,361)	(147,053)
Other Comprehensive Income for the period	-	-	-	-	-	-	-
Actuarial loss in the year	-	-	-	-	-	-	-
Share of Comprehensive Income of associates	-	-	-	-	-	-	-
Total Comprehensive Income for the period	-	-	-	(142,691)	(142,691)	(4,361)	(147,053)
Transaction with Owners , recorded directly in Equity							
Dividend Paid during the period	-	-	-	-	-	-	-
Addition/Deposits to Pref Shares	-	-	-	-	-	-	-
Reserve Portion of Discontinued Operations	-	-	-	-	-	-	-
IFRS Adjustment	-	-	-	-	-	-	-
Balance at 30th June 2014	361,463	19,305	2,645,663	1,195,218	4,221,649	(41,764)	4,179,884