

STATEMENT OF COMPREHENSIVE INCOME For the Period Ended 30-06-2014				
	Current Year End	Prior period	% Change	Prior Year
	N'000	N'000		N'000
Gross Earnings	308,927	800,309	(61.40)	1,320,959
Interest income	249,986	673,495	(62.88)	818,995
Interest Expense	(79,754)	(202,765)	(60.67)	(439,084)
Net Interest Income	170,232	470,730	(63.84)	379,911
Investment and Other Operating Income	58,941	126,814	(53.52)	501,964
Operating Expenses	(210,293)	(431,879)	(51.31)	(1,290,586)
Loan loss Expenses	-	(121,359)	(100.00)	(63,866)
Profit/ Loss Before Tax	18,880	44,306	(57.39)	(472,577)
Taxation	(3,776)	(6,646)	(43.18)	(36,023)
Profit/ Loss After Tax	15,104	37,660	(59.89)	(508,600)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	15,104	37,660	(59.89)	(508,600)
Profit/ Loss After Tax Attr. To Noncontrolling Interest	-	-	-	-
Profit/ Loss After Tax Owners of the Company	15,104	37,660	(59.89)	(508,600)
Total Comp. Inc Tax Attr. To Noncontrolling Interest	-	-	-	-
Attributable to Owners of the Company	15,104	37,660	(59.89)	(508,600)
Basis Earnings per Share	1.44	1.79	(19.79)	(12.11)
Fully Diluted Earnings per Share	1.44	1.79	(19.79)	(12.11)

STATEMENT OF FINANCIA POSITION For the Period Ended 31-03-2014				
	Current Year End	Prior period	% Change	Prior Year
	N'000	N'000		N'000
Cash and cash equivalent	1,460,787	2,469,945	(40.86)	1,576,285
Loans & Advances	7,340,643	6,867,849	6.88	7,311,080
Non current asset held for sale and disposal groups	3,286,148	2,977,300	-	3,285,150
Other Debits Balance	467,263	522,989	(10.66)	127,869
Investments accounted for using the equity method	-	-	-	-
Financial Assets-available for assets	2,500	2,500	-	2,500
Intangible Assets	29,218	30,165	(3.14)	26,255
Investment property	-	-	-	-
Deferred Tax Assets	-	-	-	-
Property, Plant and Equipment	1,222,727	1,244,949	(1.78)	1,236,005
Deposits	(5,218,722)	(4,448,518)	17.31	(4,918,836)
Provisions	-	-	-	-
Financial Liabilities	(1,388,568)	(1,942,106)	(28.50)	(1,463,192)
Current Tax Liabilities	(39,166)	(32,754)	19.58	(35,390)
Deferred Tax Liabilities	(433,750)	(432,082)	0.39	(433,750)
Liabilities included in disposal groups classified as held for sale	-	-	-	-
Net Assets	6,729,080	7,260,237	(7.32)	6,713,976
Non Controlling Interest	-	-	-	-
Attributable to Owners of the Company	-	-	-	-

STATEMENT OF CHANGES IN EQUITY								
	Share Capital	Capital Reserve	Retained Earnings	PPE Revaluation Surplus	Other Reserves	Total	Non-Cont	Total Equity
Balance as at Beginning of the Prior year	2,100,000	2,877,126	750,821	-	986,029	6,713,976	-	6,713,976
Changes in Accounting Policy	-	-	-	-	-	-	-	-
Restated Balance	2,100,000	2,877,126	750,821	-	986,029	6,713,976	-	6,713,976
Changes in Equity for the Prior Year								
Issued share capital	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-
Balance as at End of the Prior year	2,100,000	2,877,126	750,821	-	986,029	6,713,976	-	6,713,976
Changes in Equity for the Current Period								
Issued share capital	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	34,132	-	8,533	42,665	-	42,665
Balance as at End of the Current Period	2,100,000	2,877,126	784,953	-	994,562	6,756,641	-	6,756,641

STATEMENT OF CASH FLOW AS AT 31ST MARCH 2014			
	Current period	Prior period	% Change
Cash Flow from operating Activities	162,539	175,924	(7.61)
operating Cash Flow before changes Working Capital Changes	206,307	159,521	29.33
Net Cash Generated from Operating Activities	368,846	335,445	9.96
Cash Flow from Investing Activities	(34,407)	(43,108)	(20.18)
Cash Flow from Financing Activities	(163,577)	(409,514)	(60.06)
Net Increase/Decrease Cash and Cash Equivalent	170,862	(117,177)	(245.82)
Cash and Cash Equivalent Beginning of the year	1,560,287	2,806,955	(44.41)
Cash and Cash Equivalent End of the year	1,731,149	2,689,778	(35.64)
CORPORATE ACTION			
Proposed Bonus	Nil	Nil	

Proposed Dividend	Nil	Nil	
Closure Date	Nil	Nil	
Qualification Date	Nil	Nil	
Date of Payment	Nil	Nil	
AGM Date	Nil	Nil	
AGM venue	Nil	Nil	
Dividend per Share	Nil	Nil	