

SCOA NIGERIA PLC			
Un-Audited Statement of Comprehensive Income for -HALF YEAR 2014			
ENDED ON 30th June 2014			
	Current Year	Audited	% Change
	Jan-Jun '14	Year 2013	
	=N=000	=N=000	
Revenue	3,424,805	6,226,919	-45.00%
Cost of Sales	(2,570,049)	(4,575,484)	-43.83%
Distribution/Admin and Other Expenses	(523,543)	(1,072,055)	-51.16%
Other Income	25,282	101,128	-75.00%
Financial Income	-	-	
Financial Charges	(279,452)	(523,088)	-46.58%
Profit/Loss Before Tax	77,043	157,420	-51.06%
Taxation	(18,792)	(34,168)	-45.00%
Profit/Loss After Tax	58,251	123,252	-52.74%
Other Comprehensive Income/ (Loss)	-	-	
Total Comprehensive Income	58,251	123,252	-52.74%
Profit/Loss After Tax Attr. To Noncontrolling Int		-	
Profit/Loss After Tax Owners of the Company	58,251	123,252	-52.74%
Total Comp. Inc.Attr. to Non-Controlling Interest		-	
Attributable to Owners of the Company	58,251	123,252	-52.74%
Basic Earnings per Share (Naira)	0.09	0.19	-52.74%
Fully Diluted Earnings per Share (Naira)	0.09	0.19	-52.74%

SCOA NIGERIA PLC**Un-Audited Statement of Comprehensive Income - 2nd Quarter 2014****FOR THE Period ENDED 30th June '2014**

	Current Year	Current Year	% Change	Audited
	Apr-Jun '13	Apr-Jun '13		Year 2013
	=N=000	=N=000		=N=000
Revenue	1,864,113	2,009,000	-7.21%	6,226,919
Cost of Sales	(1,449,027)	(1,661,559)	-12.79%	(4,575,484)
Distribution/Admin and Other Expenses	(252,329)	(214,841)	17.45%	(1,072,055)
Other Income	1,382	47,367		101,128
Financial Income	(49,381)	(49,381)		-
Financial Charges	(144,052)	(118,199)	21.87%	(523,088)
Profit/Loss Before Tax	(29,294)	12,387	-336.49%	157,420
Taxation	(9,580)	(2,666)	259.34%	(34,168)
Profit/Loss After Tax	(38,874)	9,721	-499.90%	123,252
Other Comprehensive Income/ (Loss)				-
Total Comprehensive Income	(38,874)	9,721	-499.90%	123,252
Profit/Loss After Tax Attr. To Noncontrolling Int				-
Profit/Loss After Tax Owners of the Company	(38,874)	9,721	-499.90%	123,252
Total Comp. Inc.Attr. to Non-Controlling Interest				-
Attributable to Owners of the Company	(38,874)	9,721	-499.90%	123,252
Basic Earnings per Share (Naira)	(0.06)	0.01	-499.90%	0.19
Fully Diluted Earnings per Share (Naira)	(0.06)	0.01	-499.90%	0.19

Scoa Nigeria Plc

STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE '14- (UN-AUDITED)

	Issued & paid up Share	Share Premium	Retained Earnings	Total
	₦000	₦000	₦000	₦000
Balance as of 1st January 2014.	324,737	194,418	2,346,421	2,865,576
Prior year dividend approved transfer to payables				-
Profit for the period / year			58,251	58,251
Other comprehensive income/(loss)				-
Balance as of 30 th June 2013	324,737	194,418	2,404,672	2,923,827
Audited				
Balance as of 1st January 2013	324,737	194,418	2,254,308	2,773,463.00
Prior year dividend approved transfer to payables			(64,950)	(64,950.00)
Profit for the year			123,251	123,251.00
Other comprehensive income/(loss)	-	-	33,812	33,812.00
Balance as of 31st December 2012	324,737	194,418	2,346,421	2,865,576

SCOA NIGERIA PLC
UN-AUDITED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE, 2014

		Audited	
	Current Period Ended 30TH JUNE '14	Beginning of Current Year	%age change
		1st Jan '14	
	=N=000	=N=000	
Property, plant and equipment	882,568	914,998	3.54%
Deferred Tax Assets	-	-	
Investment property	-	-	
Investment in subsidiary / associates Cos.	493,000	493,000	0.00%
Available for Sale- Financial assets- Invesme		-	
Total Non Current Assets	1,375,568	1,407,998	2.30%
Inventories	3,167,996	3,561,136	11.04%
Trade Debts and Other Receivables	2,372,517	1,886,740	-25.75%
Loan to Related Companies	487,288	410,255	-18.78%
Prepayment & other Assets- Accrued Income		488,765	100.00%
Cash and cash equivalents	67,773	221,458	69.40%
Total Current Assets	6,095,574	6,568,354	7.20%
Total Assets	7,471,142	7,976,352	6.33%
Trade and Other Payables	2,448,708	2,397,967	-2.12%
Dividend Payable	14,162	14,954	5.30%
Current Tax Liabilities	119,341	108,173	-10.32%
Interest Bearing Loan- Banks & Related Cos	1,147,403	1,091,767	-5.10%
Overdraft	1,063,998	1,266,725	16.00%
Current Provisions	49,972	50,658	1.35%
Total Current Liabilities	4,843,584	4,930,244	1.76%
Non-Current Financial liabilities			
Staff Retirement Benefits	47,093	47,093	0.00%
Deferred Tax Liabilities	133,439	133,439	0.00%
Total Non-Current Liabilities	180,532	180,532	0.00%
Working Capital	1,251,990	1,638,110	23.57%
Net Assets	2,447,026	2,865,576	14.61%
Non Controlling Interest			
Attributable to Owners of the Company	2,923,826	2,865,576	-2.03%