

LINKAGE ASSURANCE PLC**STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2013**

	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N'000	N'000		N'000
Cash and cash equivalents	1,895,754	2,816,193	(32.68)	1,353,086
Debtors and Prepayments	137,569	79,289	73.50	489,643
Non current asset held for sale and disposal groups		-		-
Other Current Assets	324,672	189,977	70.90	369,436
Investments accounted for using the equity method				
Financial assets	13,644,721	12,078,065	12.97	7,181,049
Intangible Assets		-	-	-
Investment property	57,382	83,650	(31.40)	140,476
Statutory Deposits	300,000	300,000	-	300,000
Deferred Tax Assets	362,407	421,692		-
Property, plant and equipment	1,015,995	854,993	18.83	681,329
Insurance Funds & Outstanding Claims	1,694,587	1,057,163	60.30	1,070,270
Provisions				
Financial Liabilities	526,276	962,800	(45.34)	1,181,500
Current Tax Liabilities	149,679	80,147	86.76	31,057
Deferred Tax Liabilities	-	-		45,241
Other Credit Balances	-	-		-
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-		-
Net Assets	15,367,958	14,723,749	4.38	8,186,951
Non Controlling Interest	-	-		-
Attributable to Owners of the Company	-	-		-

LINKAGE ASSURANCE PLC				
STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME				
	Dec-13	Dec-12	% Change	Dec-12
	N'000	N'000		N'000
Gross Premium	2,689,148	2,137,686	25.80	2,137,686
Net Premium Earned	1,585,706	1,353,047	17.20	1,353,047
Net Claims Incurred	(645,993)	(571,047)	13.12	(571,047)
Underwriting Profit/(loss)	183,021	(47,216)	(487.62)	(47,216)
Investment & Other Income	1,235,723	683,264	80.86	683,264
Management Expenses & Provisions for Doubtful Accounts	(855,682)	(981,367)	(12.81)	(981,367)
Profit/(loss) Before Tax	563,062	(345,319)	(263.06)	(345,319)
Taxation	(148,780)	392,639	(137.89)	392,639
Profit/Loss After Tax	414,282	47,320	775.49	47,320
Other Comprehensive Income	229,927	5,041,478	(95.44)	5,041,478
Total Comprehensive Income	229,927	5,041,478	(95.44)	5,041,478
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-		-
Profit/Loss After Tax Owners of the Company	-	-		-
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-		-
Attributable to Owners of the Company	414,282	47,320	775.49	47,320
Basis Earnings per Share	0.52	0.09	477.78	0.09

LINKAGE ASSURANCE PLC											
STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance as at Beginning of the Prior Year	3,999,396	729,044	508,643	10,474,587	-	-	629,213	(1,617,134)	14,723,749	-	14,723,749
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:									-	-	-
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-
Balance as at End of the Prior Year									-	-	-
Changes in Equity Current year:									-	-	-
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	33,344	196,583	-	-	82,857	331,425	644,209		644,209
Balance as at End of the Current Year	3,999,396	729,044	541,987	10,671,170	-	-	712,070	(1,285,709)	15,367,958	-	15,367,958

<u>STATEMENT OF CASH FLOW</u>			
	Current Period	Prior Year	% Change
	N'000	N'000	
Cash Flow from Operating Activities	563,062	(345,319)	(263)
Operating Cash Flow before Changes Working Capital Changes	(771,935)	(789,330)	(2)
Net Cash Generated from Operating Activities	(667,470)	(528,960)	26
Cash Flow from Investing Activities	(252,969)	544,067	(146)
Cash Flow from Financing Activities	-	1,448,000	(100)
Net Increase/Decrease Cash and Cash Equivalent	(920,439)	1,463,107	(163)
Cash and Cash Equivalent Beginning of the Year	2,816,193	1,353,086	108.13
Cash and Cash Equivalent End of the Year	1,895,754	2,816,193	(32.68)
CORPORATE ACTION			
Proposed Bonus	-	-	
Proposed Dividend	-	-	
Closure Date	-	-	
Date of Payment	-	-	
AGM Date	-	-	
AGM Vanue	-	-	
Dividend per Share	-	-	