

McNICHOLS CONSOLIDATED PLC
STATEMENT OF COMPREHENSIVE INCOME
HALF YEAR ENDED 30 JUNE 2014

	30-Jun-14	30-Jun-13	% Change
	N	N	
Revenue	226,740,864	197,985,609	14.52
Cost of Sales	163,391,720	146,801,441	11.30
Selling, Marketing & Admin. Expenses	38,628,367	36,440,212	6.00
Finance Charge	4,671,786	3,690,898	26.58
Profit Before Taxation	20,048,991	11,053,058	81.39
Taxation	4,838,176	2,652,734	82.38
Profit From Continuing Operations	15,210,815	8,400,324	81.07
Other Comprehensive Income	-	-	-
Prior Year Deferred Tax Adjustment	-	-	-
Total Comprehensive Income	-	-	-
Profit Attributable to the Owners of the Company	15,210,815	8,400,324	81.07
Non-Controlling Interest	-	-	-
Total Comprehensive Income Attributable to the Owners of the Company:	15,210,815	8,400,324	81.07
Non-Controlling Interest	-	-	-
Total Comprehensive Income for the Period	15,210,815	8,400,324	81.07
Earnings Per Share (Kobo)	5.63	3.11	81.07

McNICHOLS CONSOLIDATED PLC
STATEMENT OF FINANCIAL POSITION
HALF YEAR ENDED 30 JUNE 2014

	30-Jun-14 N	30-Jun-13 N	% Change
ASSETS			
Property, Plant and Equipment	266,163,028	219,609,130	21.20
TOTAL NON-CURRENT ASSETS	266,163,028	219,609,130	21.20
CURRENT ASSETS			
Inventories	29,384,118	25,902,987	13.44
Trade and Other Receivables	28,859,216	40,349,266	(28.48)
Cash and Cash equivalents	10,414,382	2,399,446	334.03
TOTAL CURRENT ASSETS	68,657,716	68,651,699	0.01
TOTAL ASSETS	334,820,744	288,260,829	16.15
EQUITY			
Share Capital	135,000,000	135,000,000	-
Share Premium	57,069,818	63,541,031	(10.18)
Retained Earnings	12,650,194	(14,713,084)	185.98
Equity Attributable to Owners of the Company	204,720,012	183,827,947	11.37
Non-controlling Interests			
TOTAL EQUITY	204,720,012	183,827,947	11.37
LIABILITIES			
Long Term Borrowings	52,353,223	58,074,865	(9.85)
Provisions	9,168,268	4,716,871	94.37
Deferred Tax Liabilities	6,778,194	6,778,194	
TOTAL NON-CURRENT LIABILITIES	68,299,685	69,569,930	(1.83)
Trade and Other Payables	43,344,829	23,368,882	85.48
Short Term Borrowings	-	-	
Current Tax Liabilities	18,456,218	11,494,070	60.57
TOTAL CURRENT LIABILITIES	61,801,047	34,862,952	77.27
TOTAL LIABILITIES	130,100,732	104,432,882	24.58
Total EQUITY AND LIABILITIES	334,820,744	288,260,829	16.15


Bolaji Abbas
Chief Finance Officer