

OASIS INSURANCE PLC

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE, 2014			
	Current Period	Prior Period	% Change
	N'000	N'000	
Gross Premium	998,544	846,146	18.0
Net Premium Earned	539,104	624,818	(13.7)
Net Claims Incurred	(81,283)	(160,782)	(49.4)
Underwriting Profit	357,393	316,892	12.8
Investment & Other Income	70,831	(10,474)	776.3
Management Expenses & Provisions for Doubtful Accounts	(146,510)	(239,105)	(38.7)
Profit/Loss Before Tax	281,714	67,312	318.5
Taxation	(70,428)	(10,244)	587.5
Profit/Loss After Tax	211,286	57,068	270.2
Other Comprehensive Income	-	-	-
Total Comprehensive Income	211,286	57,068	270.2
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	-
Profit/Loss After Tax Owners of the Company	-	-	-
Total Comp. Inc. Attr. to Non-Controlling Interest	-	-	-
Attributable to Owners of the Company	211,286	57,068	270.2
Basis Earnings per Share	-	-	-
Fully Diluted Earnings per Share	N/A	N/A	-

OASIS INSURANCE PLC

STATEMENT OF FINANCIAL POSITION (For Insurance Companies) AS AT 30TH JUNE, 2014

	Current Year End	Prior Year End	% Change
	N'000	N'000	
Cash and cash equivalents	957,763	826,348	15.90
Debtors and Prepayments	165,961	35,026	373.82
Non current asset held for sale and disposal group	-	-	-
Other Current Assets	392,965	456,340	(13.89)
Investments accounted for using the equity method	-	-	-
Financial assets	1,312,871	961,178	36.59
Intangible Assets	14,433	15,543	(7.14)
Investment property	342,887	342,888	(0.00)
Statutory Deposits	300,000	300,000	-
Deferred Tax Assets	-	-	-
Property, plant and equipment	1,037,367	1,061,877	(2.31)
	4,524,247	3,999,200	13.13
Insurance Funds & Outstanding Claims	961,414	740,444	29.84
Provisions	-	-	-
Financial Liabilities	-	-	-
Current Tax Liabilities	70,428	11,180	529.95
Deferred Tax Liabilities	34,599	34,599	-
Other Credit Balances	54,717	21,176	158.39
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-	-
Net Assets	3,403,089	3,191,801	6.62
Non Controlling Interest	-	-	-
Attributable to Owners of the Company	3,403,089	3,191,801	6.62

OASIS INSURANCE PLC

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH JUNE, 2014

	Current Year	Prior Year	% Change
	N'000	N'000	
Cash Flow from Operating Activities			
Operating Cash Flow before Changes Working Capital Change:	468,723	265,673	0.76
Net Cash Generated from Operating Activities:	468,723	265,673	0.76
Cash Flow from Investing Activities			
Cash Flow from Investing Activities:	(179,604)	(223,040)	(0.19)
Net Increase/Decrease Cash and Cash Equivalent	289,119	42,633	5.78
Cash and Cash Equivalent Beginning of the Yea	52,899	10,266	4.15
Cash and Cash Equivalent End of September	342,018	52,899	5.47
CORPORATE ACTION			
Proposed Bonus	-	-	
Proposed Dividend	-	-	
Closure Date	-	-	
Date of Payment	-	-	
AGM Date			
AGM Venue			
Dividend per Share			

OASIS INSURANCE PLC

STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE, 2014

	Share Capital	Capital Reserve	PPE Revaluation	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	3,251,753	410,961	517,133.0	-	-	-	276,344	(1,193,175)	3,263,016	-	3,263,016
Changes in Accounting Policy									-	-	-
Restated Balance		-					-		-	-	-
Changes in Equity for the Prior Year									-	-	-
Issued Share Capital									-	-	-
Dividend									-	-	-
Total Comprehensive Income							37,304	(108,516)	(71,212)	-	(71,212)
Balance as at End of the Prior Year	3,251,753	410,961	517,133	-	-	-	313,648	(1,301,691)	3,191,804	-	3,191,804
Changes in Equity Current year:									-	-	-
Issued Share Capital									-	-	-
Dividend									-	-	-
Total Comprehensive Income							42,257	169,028	211,285	-	211,285
Balance as at End of September	3,251,753	410,961	517,133	-	-	-	355,905	(1,132,663)	3,403,089	-	3,403,089