

GROUP EARNINGS FORECAST FOR THE FOURTH QUARTER ENDING 31 DECEMBER 2021	
	N'000
Gross earnings	48,220,777
Interest income	39,788,966
Interest expense	(12,309,958)
Net interest income	27,479,008
Foreign Exchange Earnings	400,203
Securities Trading	1,403,377
Contingent Income	178,613
Transaction Commissions	5,978,987
Other Income	481,576
Net operating income	35,921,764
(Loan Losses)/Writebacks	(6,257,239)
Operating Expenses	(20,402,707)
Profit before taxation	9,261,818
Taxation	(751,398)
Profit after taxation	8,510,420

**CASH FLOW FORECAST
FOR THE FOURTH QUARTER ENDING 31 DECEMBER 2021**

	N'000
Cash Flow from Operating Activities	
Operating Cash Flow before Working Capital Changes	20,783,047
Working Capital Changes	19,538,280
Taxes	(64,577)
<i>Net Cash Generated from Operating Activities</i>	<i>40,256,749</i>
<i>Net Cash Flow from Financing Activities</i>	<i>15,083,481</i>
<i>Net Cash Flow from Investing Activities</i>	<i>(41,109,466)</i>
<i>Net Increase/ (Decrease) in Cash and Cash Equivalent</i>	<i>14,230,765</i>
<i>Cash and Cash Equivalent Beginning of Qtr</i>	<i>666,968,359</i>
<i>Cash and Cash Equivalent End of the Qtr</i>	<i>681,199,124</i>

Cash Flow forecasts for the Quarter not practically possible as the preceding Quarter is not ended yet. The numbers here are therefore estimates