

GROUP EARNINGS FORECAST FOR THE FOURTH QUARTER ENDING 31 DECEMBER 2024	
	N'000
Gross earnings	178,389,176
Interest income	155,292,155
Interest expense	(88,309,675)
Net interest income	66,982,480
Foreign Exchange Earnings	910,965
Securities Trading	3,687,726
Contingent Income	542,844
Transaction Commissions	13,854,430
Other Income	4,101,056
Net operating income	90,079,501
(Loan Losses)/Writebacks	(12,830,802)
Operating Expenses	(47,004,634)
Profit before taxation	30,244,065
Taxation	(2,402,900)
Profit after taxation	27,841,165

**CASH FLOW FORECAST
FOR THE FOURTH QUARTER ENDING 31 DECEMBER 2024**

	N'000
Cash Flow from Operating Activities	
Operating Cash Flow before Working Capital Changes	55,768,631
Working Capital Changes	152,792,477
Taxes	(388,669)
Net Cash Generated from Operating Activities	208,172,439
Net Cash Flow from Financing Activities	5,832,527
Net Cash Flow from Investing Activities	(91,471,142)
Net Increase/ (Decrease) in Cash and Cash Equivalent	122,533,824
Cash and Cash Equivalent Beginning of Qtr	677,564,608
Cash and Cash Equivalent End of the Qtr	800,098,432

Cash Flow forecasts for the Quarter not practically possible as the preceding Quarter is not ended yet. The numbers here are therefore estimates