

GROUP EARNINGS FORECAST FOR THE THIRD QUARTER ENDING 30 SEPTEMBER 2021	
	<b>N'000</b>
<b>Gross earnings</b>	<b>45,882,672</b>
Interest income	36,602,492
Interest expense	(15,163,605)
<b>Net interest income</b>	<b>21,438,887</b>
Foreign Exchange Earnings	126,547
Securities Trading	1,401,135
Contingent Income	198,228
Transaction Commissions	6,760,618
Other Income	793,653
<b>Net operating income</b>	<b>30,719,067</b>
(Loan Losses)/Writebacks	(3,126,534)
Operating Expenses	(23,798,774)
<b>Profit before taxation</b>	<b>3,793,759</b>
Taxation	(415,507)
<b>Profit after taxation</b>	<b>3,378,252</b>

**CASH FLOW FORECAST  
FOR THE THIRD QUARTER ENDING 30 SEPTEMBER 2021**

	N'000
Cash Flow from Operating Activities	
Operating Cash Flow before Changes Working Capital Changes	10,039,502
Working Capital Changes	9,548,706
Taxes	(140,842)
<i>Net Cash Generated from Operating Activities</i>	<i>19,447,366</i>
<i>Net Cash Flow from Financing Activities</i>	<i>(3,951,257)</i>
<i>Net Cash Flow from Investing Activities</i>	<i>(10,984,830)</i>
<b>Net Increase/ (Decrease) Cash and Cash Equivalent</b>	<b>4,511,279</b>
<i>Cash and Cash Equivalent Beginning of Qtr</i>	<i>669,443,014</i>
<i>Cash and Cash Equivalent End of the Qtr</i>	<i>673,954,293</i>

Cash Flow forecasts for the Quarter not practically possible as the preceding Quarter is not ended yet. The numbers here are therefore estimates