

Lagos, 7 June 2022

Notification of Share Dealing by Insiders

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| 1. | Details of the of Director/Insider | |
| a) | Name | Wells Properties & Investment Company Limited (Company Related to a Significant Shareholder) |
| 2. | Reason for the notification | |
| a) | Position/status | Significant Shareholder |
| b) | Initial notification/Amendment | Initial Notification |
| 3. | Details of the issuer | |
| a) | Name | FBN Holdings Plc |
| b) | Legal Entity Identifier | 029200370B2OZZA1C754 |
| 4. | Details of the transaction(s): to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument | Ordinary Shares of FBN Holdings Plc |
| | Identification Code | ISIN: NGFBNH000009 |
| b) | Nature of the transaction | Sale of Shares |
| c) | Price(s) and volume(s) | 120,000,000 at N11.10 |
| d) | Aggregate information | |
| | - Aggregated volume | 120,000,000 |
| | - Price | 11.10 |
| e) | Date of Transaction | June 6, 2022 |
| f) | Place of Transaction | Lagos, Nigerian Exchange Limited |



ADEWALE AROGUNDADE
ACTING COMPANY SECRETARY

BOARD OF DIRECTORS: Chairman: Alhaji Ahmad Abdullahi, Group Managing Director: Mr. Nnamdi Okonkwo; Directors: Dr. Alimi Abdul-Razaq, Dr. Adesola Adeduntan, Sir Peter Aliogo, Mrs. Kofo Dosekun, Dr. Abiodun O. Fatade, Mr. Khalifa Imam, Mr. Ahmed Modibbo, Mr. Julius B. Omodayo-Owotuga.