

June 26, 2014

The Director General
The Nigerian Stock Exchange
Stock Exchange House
8th, 9th & 23rd Floors
2/4 Customs Street
Lagos

Dear Sir,

RE: UPDATE FROM MEETING OF BOARD OF DIRECTORS OF RED STAR EXPRESS PLC. HELD ON JUNE 26, 2014

We write to convey information in respect of our forth coming Annual General Meeting;

a. ANNUAL GENERAL MEETING

The Annual General Meeting of the Company has been scheduled for August 14, 2014 at 11.00 a.m. The Venue will be communicated in due course.

b. CLOSURE OF REGISTER AND TRANSFER BOOKS

The Register of Members and Transfer Books of the Company will be closed from 28th to 31st July, 2014 both dates inclusive to enable the presentation of an up to date Register.

c. DIVIDEND PAYMENT

If the recommendation for dividend is approved, the dividend will be posted on 25th August, 2014 to all Shareholders whose names appear on the Register of the Company at the close of business on 31th July, 2014.

d. DIVIDEND

A dividend of 35 kobo per 50 kobo share would to be proposed to shareholders at the Annual General Meeting.

e. DIRECTORS TO RETIRE BY ROTATION – At the Annual General Meeting Mazi Sonny Allison and Mr. Olayemi Peters would retire and have offered themselves for reelection.

f. APPOINTMENT OF NON EXECUTIVE DIRECTORS – the board appointed two new Non Executive Directors Mr. Koguna Sulaiman Lawan and Sir Ogbechie Chris Ike effective June 26, 2014. They will be presented to the shareholders at the Annual General Meeting.

Thank you.

Yours faithfully,
For: Red Star Express Plc.

FRANCES NDIDI AKPOMUKA
COMPANY SECRETARY