



Tripple Gee & Company PLC (RC. 32706)

...Security Printer of Distinction

AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014.

The Directors of Tripple Gee & company PLC are pleased to announce the audited results of the company's operation for the year ended 31st March, 2014.

STATEMENT OF COMPREHENSIVE INCOME

	2014 N'000 AUDITED RESULT PERIOD ENDED 31/03/2014	2013 N'000 AUDITED RESULT PERIOD ENDED 31/03/2013	2012 N'000 AUDITED RESULT PERIOD ENDED 31/03/2012	%CHG
TURNOVER	850,842.00	1,003,067.00	619,812.00	-15%
COST OF SALES	(844,482.00)	(842,659.00)	(464,050.00)	-19%
GROSS PROFIT	106,360.00	160,408.00	155,762.00	3%
OTHER OPERATING INCOME	2,191.00	3,907.00	2,291.00	-44%
DISTRIBUTION & ADMINISTRATIVE EXPENSES	(96,000.00)	(101,926.00)	(116,582.00)	-6%
DIVIDEND PAID	(9,899.00)	-	-	100%
OPERATING PROFIT	62,143.00	62,389.00	41,471.00	
INVESTMENT INCOME	434.00	227.00	-	
OTHER GAINS & LOSS	943.00	44.00	1,098.00	
FINANCE COSTS	(41,386.00)	(35,759.00)	(33,663.00)	
PROFIT BEFORE TAXATION	22,135.00	26,901.00	8,906.00	-18%
TAXATION	5,041.00	8,070.00	2,672.00	-18%
PROFIT/ (LOSS) AFTER TAXATION	16,994.00	18,831.00	6,234.00	-18%
PROFIT & LOSS B/FWD	94,493.00	75,662.00	69,428.00	25%
RETAINED EARNINGS	108,067.00	94,493.00	75,662.00	16%
EARNINGS PER SHARE[KOBO]	3.19	3.80	1.26	
CASH FLOW INFORMATION				
NET PROFIT BEFORE TAXATION	22,135.00	26,901.00	8,906.00	-18%
ADJUSTMENTS FOR DEPRECIATION & INTEREST EXPENSE	164,874.00	134,791.00	101,780.00	22%
OPERATING CASH FLOW BEFORE WORKING CAPITAL CHANGES	187,009.00	161,692.00	110,686.00	16%
CASH GENERATED FROM OPERATING ACTIVITIES	(26,077.00)	(21,157.00)	(2,510.00)	23%
TAX PAID	-	(1,000.00)	-	
DIVIDEND PAID	(9,899.00)	-	-	
NET CASH GENERATED FROM OPERATING ACTIVITIES	151,033.00	139,535.00	108,176.00	8%
CASH FLOW FROM FINANCING ACTIVITIES	5,437.00	(48,021.00)	249,539.00	111%
CASH FLOW FROM INVESTING ACTIVITIES	(156,498.00)	(164,569.00)	(295,962.00)	-5%
NET (DECREASE)/INCREASE IN NET CASH & CASH EQUIVALENTS	(28.00)	(73,055.00)	61,753.00	-100%
CASH/BANK BALANCE AT THE BEGINNING OF THE PERIOD	7,290.00	80,354.00	18,601.00	-91%
CASH/BANK BALANCE AT THE END OF THE PERIOD	7,278.00	7,299.00	80,354.00	0%

PREPARED BY:-

APPROVED BY:-

HEAD OFFICE:

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LAGOS CITY OFFICE:

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DIRECTORS:

Dr. F. D. Mshelia (Chairman), Chief G. G. Giwa (Managing)
Chief F. K. Bajomo, Mr. S. I. Ayininuola
Mr. O. Olusanya, Chief (Mrs.) C. N. Okoye