

OASIS INSURANCE PLC

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST MARCH, 2014			
	Current Period	Prior Period	% Change
	N'000	N'000	
Gross Premium	608,890	506,071	20.3
Net Premium Earned	289,298	303,143	(4.6)
Net Claims Incurred	(61,872)	(121,262)	(49.0)
Underwriting Profit	190,121	105,554	80.1
Investment & Other Income	11,482	51,194	77.6
Management Expenses & Provisions for Doubtful Accounts	(76,367)	(109,107)	(30.0)
Profit/Loss Before Tax	125,236	47,640	162.9
Taxation	(31,234)	(11,910)	162.3
Profit/Loss After Tax	94,002	35,730	163.1
Other Comprehensive Income	-	-	-
Total Comprehensive Income	94,002	35,730	163.1
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	-
Profit/Loss After Tax Owners of the Company	-	-	-
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-	-
Attributable to Owners of the Company	94,002	35,730	163.1
Basis Earnings per Share			-
Fully Diluted Earnings per Share	N/A	N/A	

OASIS INSURANCE PLC

STATEMENT OF FINANCIAL POSITION (For Insurance Companies) AS AT 31ST MARCH, 2014

	Current Year End	Prior Year End	% Change
	N'000	N'000	
Cash and cash equivalents	1,295,286	818,078	58.33
Debtors and Prepayments	167,535	357,628	(53.15)
Non current asset held for sale and disposal groups	-	-	
Other Current Assets	444,457	476,550	(6.73)
Investments accounted for using the equity method	-	-	
Financial assets	828,854	950,262	(12.78)
Intangible Assets	14,988	17,431	(14.02)
Investment property	342,887	330,361	3.79
Statutory Deposits	300,000	300,000	-
Deferred Tax Assets	-	-	
Property, plant and equipment	1,047,671	1,085,631	(3.50)
	4,441,678	4,335,941	2.44
Insurance Funds & Outstanding Claims	925,313	939,450	(1.50)
Provisions	-	-	-
Financial Liabilities	-	-	
Current Tax Liabilities	31,234	11,910	162.25
Deferred Tax Liabilities	34,599	34,599	-
Other Credit Balances	118,156	82,842	42.63
Liabilities included in disposal groups classified as held for sale (Where applicable)			
Net Assets	3,332,376	3,267,140	2.00
Non Controlling Interest	-	-	
Attributable to Owners of the Company	3,332,376	3,267,140	2.00

OASIS INSURANCE PLC

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31ST MARCH, 2014

	Current Year	Prior Year	% Change
	N'000	N'000	
Cash Flow from Operating Activities			
Operating Cash Flow before Changes Working Capital Changes	290,283	228,434	0.27
Net Cash Generated from Operating Activities	290,283	228,434	0.27
Cash Flow from Investing Activities			
Cash Flow from Investing Activities	(48,627)	(154,983)	(0.69)
Net Increase/Decrease Cash and Cash Equivalent	241,656	73,451	2.29
Cash and Cash Equivalent Beginning of the Year	40,693	10,266	2.96
Cash and Cash Equivalent End of September	282,349	83,717	2.37
CORPORATE ACTION			
Proposed Bonus	-	-	
Proposed Dividend	-	-	
Closure Date	-	-	
Date of Payment	-	-	
AGM Date			
AGM Venue			
Dividend per Share			

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STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH, 2014

	Share Capital	Capital Reserve	PPE Revaluation	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	3,251,753	410,961	517,133.0	-	-	-	276,344	(1,193,175)	3,263,016	-	3,263,016
Changes in Accounting Policy									-	-	-
Restated Balance		-					-		-	-	-
Changes in Equity for the Prior Year:									-	-	-
Issued Share Capital									-	-	-
Dividend									-	-	-
Total Comprehensive Income							37,304	(61,946)	(24,642)	-	(24,642)
Balance as at End of the Prior Year	3,251,753	410,961	517,133	-	-	-	313,648	(1,255,121)	3,238,374	-	3,238,374
Changes in Equity Current year:											
Issued Share Capital									-	-	-
Dividend									-	-	-
Total Comprehensive Income							18,800	75,202	94,002	-	94,002
Balance as at End of September	3,251,753	410,961	517,133	-	-	-	332,448	(1,179,919)	3,332,376	-	3,332,376