

OASIS INSURANCE PLC

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST DECEMBER, 2013			
	Current Period	Prior Period	% Change
	N'000	N'000	
Gross Premium	1,243,465	1,604,975	(22.5)
Net Premium Earned	1,041,523	1,433,705	(27.4)
Net Claims Incurred	(136,233)	(222,673)	(38.8)
Underwriting Profit	633,188	889,131	(28.8)
Investment & Other Income	64,535	150,881	57.2
Management Expenses & Provisions for Doubtful Accounts	(758,379)	(792,340)	(4.3)
Profit/Loss Before Tax	(60,656)	247,672	(124.5)
Taxation	(11,180)	(16,684)	(33.0)
Profit/Loss After Tax	(71,836)	230,988	(131.1)
Other Comprehensive Income	624	9,375	
Total Comprehensive Income	(71,212)	240,363	(129.6)
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	-
Profit/Loss After Tax Owners of the Company	-	-	-
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-	-
Attributable to Owners of the Company	(71,212)	240,363	(129.6)
Basis Earnings per Share			-
Fully Diluted Earnings per Share	N/A	N/A	

OASIS INSURANCE PLC

STATEMENT OF FINANCIAL POSITION (For Insurance Companies) AS AT 31ST DECEMBER, 2013

	Current Year End	Prior Year End	% Change
	N'000	N'000	
Cash and cash equivalents	826,348	525,323	57.30
Debtors and Prepayments	35,026	222,703	(84.27)
Non current asset held for sale and disposal groups	-	-	
Other Current Assets	456,340	543,522	(16.04)
Investments accounted for using the equity method	-	-	
Financial assets	961,178	1,011,293	(4.96)
Intangible Assets	15,543	17,986	(13.58)
Investment property	342,888	330,211	3.84
Statutory Deposits	300,000	300,000	-
Deferred Tax Assets	-	-	
Property, plant and equipment	1,061,877	1,082,753	(1.93)
	3,999,200	4,033,791	(0.86)
Insurance Funds & Outstanding Claims	740,444	683,983	8.25
Provisions	21,176	35,509	-
Financial Liabilities	-	-	
Current Tax Liabilities	11,180	16,684	(32.99)
Deferred Tax Liabilities	34,599	34,599	-
Other Credit Balances	-	-	-
Liabilities included in disposal groups classified as held for sale (Where applicable)			
Net Assets	3,191,801	3,263,016	(2.18)
Non Controlling Interest	-	-	
Attributable to Owners of the Company	3,191,801	3,263,016	(2.18)

OASIS INSURANCE PLC

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31ST DECEMBER, 2013

	Current Year	Prior Year	% Change
	N'000	N'000	
Cash Flow from Operating Activities			
Operating Cash Flow before Changes Working Capital Changes	265,673	114,107	1.33
Net Cash Generated from Operating Activities	265,673	114,107	1.33
Cash Flow from Investing Activities			
Cash Flow from Investing Activities	(223,040)	(163,361)	0.37
Net Increase/Decrease Cash and Cash Equivalent	42,633	(49,254)	(1.87)
Cash and Cash Equivalent Beginning of the Year	10,266	59,520	(0.83)
Cash and Cash Equivalent End of September	52,899	10,266	4.15
CORPORATE ACTION			
Proposed Bonus	-	-	
Proposed Dividend	-	-	
Closure Date	-	-	
Date of Payment	-	-	
AGM Date			
AGM Venue			
Dividend per Share			

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STATEMENT OF CHANGES IN EQUITY AS AT 31ST DECEMBER, 2013

	Share Capital	Capital Reserve	PPE Revaluation	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	3,251,753	425,493	517,133.0	-	-	-	228,194	(1,385,390)	3,037,183	-	3,037,183
Changes in Accounting Policy									-	-	-
Restated Balance		-					-		-	-	-
Changes in Equity for the Prior Year:									-	-	-
Issued Share Capital									-	-	-
Dividend									-	-	-
Total Comprehensive Income		(14,532)					48,149	192,214	225,831	-	225,831
Balance as at End of the Prior Year	3,251,753	410,961	517,133	-	-	-	276,343	(1,193,176)	3,263,014	-	3,263,014
Changes in Equity Current year:									-	-	-
Issued Share Capital									-	-	-
Dividend									-	-	-
Total Comprehensive Income							37,304	(108,516)	(71,212)	-	(71,212)
Balance as at End of September	3,251,753	410,961	517,133	-	-	-	313,647	(1,301,692)	3,191,802	-	3,191,802