

eTRANZACT INTERNATIONAL PLC

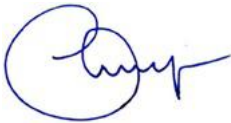
EARNINGS FORECAST FOR THE FIRST QUARTER ENDING 31ST MARCH 2022

**EARNINGS FORECAST FOR THE FIRST QUARTER
ENDING 31ST MARCH 2022**

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Net Revenue	5,186,596,138
Cost of sales	<u>(4,584,514,552)</u>
Gross profit	602,081,586
Operating expenses	<u>(497,964,016)</u>
Operating profit	104,117,570
Investment income	43,202,471
Finance cost	<u>(3,825,514)</u>
Profit before tax	143,494,527
Taxation	<u>(45,918,249)</u>
Profit for the period	<u>97,576,279</u>

Approval of Earning Forecast

The Earning Forecast for the first quarter was approved by the Board of Directors on 10th December, 2021



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Mr Niyi Toluwalope
Chief Executive Officer
FRC/2013/ICAN/00000002251



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Mr Emmanuel Ogunji
Ag. Chief Financial Officer
FRC/2014/ICAN/00000007266