

NATIONAL SALT COMPANY OF NIGERIA PLC

STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2014

	Note	31/3/2014 N'000	31/3/2013 N'000	2013 N'000
Continuing Operations				
Revenue	5	2,694,631	2,781,656	10,837,261
Cost of sales	6	<u>(1,618,395)</u>	<u>(1,537,180)</u>	<u>(6,244,155)</u>
Gross profit		1,076,236	1,244,476	4,593,106
Investment income	8	13,571	50,675	230,136
Other income	9	1,444	88	228,341
Distribution expenses		(30,146)	(35,191)	(71,432)
Administrative expenses	7	(242,106)	(247,996)	(933,429)
Interest expense	10	<u>(5,288)</u>	<u>(1,981)</u>	<u>(8,317)</u>
Profit before tax		813,713	1,010,072	4,038,405
Income tax expense	11	<u>(260,388)</u>	<u>(323,223)</u>	<u>(1,338,863)</u>
Profit for the year from continuing operation		<u>553,325</u>	<u>686,849</u>	<u>2,699,542</u>
Discontinued Operation				
Loss from discontinued operation				-
Other comprehensive income				
Actuarial gains (net of tax)	11	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>553,325</u>	<u>686,849</u>	<u>2,699,542</u>
Earnings per share				
Basic & Diluted (kobo)		84	104	102