

NATIONAL SALT COMPANY OF NIGERIA PLC

**STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Note	31/12/2013 N'000	31/12/2012 N'000
Continuing Operations			
Revenue	5	10,837,261	13,414,185
Cost of sales	6	<u>(6,244,155)</u>	<u>(8,323,191)</u>
Gross profit		4,593,106	5,090,994
Investment income	7	230,136	268,490
Other income	8	228,341	415
Distribution expenses		(71,432)	(245,012)
Administrative expenses	9	(933,429)	(1,070,604)
Finance cost	10	<u>(8,317)</u>	<u>(7,947)</u>
Profit before tax		4,038,405	4,036,336
Income tax expense	11.1	<u>(1,338,863)</u>	<u>(1,270,030)</u>
Profit for the year from continuing operation		<u>2,699,542</u>	<u>2,766,306</u>
Discontinued Operation			
Other comprehensive income			
Actuarial gains (net of tax)	11.4	<u>-</u>	<u>1,407</u>
Total comprehensive income for the year		<u>2,699,542</u>	<u>2,767,713</u>
Earnings per share			
Basic (Kobo per share)	13	1.02	1.04