

PRESENTATION OF RESULTS TO THE STOCK MARKET

COMPANY	INFINITY TRUST MORTGAGE BANK PLC UN- AUDITED as at March 2014		
	CURRENT	PRIOR	Changes(%)
Statement of Comprehensive income	3/31/2014	3/31/2013	
	N(000)		
Gross earnings	154,154,453	104,602,715	47
Interest and similar income	86,315,104	55,127,746	56
Interest and similar expenses	-9,887,126	-6,264,387	58
Net interest income	76,427,978	48,863,359	56
Fees and commission income	9,034,284	10,173,945	-11
Net gain on revaluation of investment	0		
Other operating income	58,805,064	39,301,024	50
Total operating income	144,267,326	98,338,328	47
Credit loss expenses			
Other impairment losses			
Net operating income	144,267,326	98,338,328	47
Personnel expenses	-11,836,122	-8,176,395	45
Depreciation of property and equipment	-22,496,494	-18,637,538	20
Amortization of intangible assets			
Other operating expenses	-45,202,717	-28,152,878	60
Total operating expenses	-79,535,333	-70,402,826	13
Profit before tax	64,731,993	27,935,502	131
Income tax expense	5,997,025	9,446,377	-58
Profit after tax	58,734,968	27,935,502	131
Other Comprehensive income			
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	58,734,968	18,489,125	217
Earning per share (K)	6K	0.18k	
STATEMENT OF FINANCIAL POSITION	3/31/2014	3/31/2013	
Cash and balances with Fmbn	538,685,133	204,490,874	163
Due from banks	1,428,777,300	958,777,300	49
Loans and advances to customers	1,216,220,480	870,018,710	36
Financial investments available for sale	2,000,000	2,000,000	
Other assets	138,612,204	157,469,804	-12
Property and Equipments	2,821,273,493	2,223,579,642	27
Investment property	1,393,127,500	1,603,034,690	-13
Intangible assets			
Deferred tax asset	96,040,321	96,040,021	
TOTAL ASSETS	7,634,736,431	6,115,411,041	
Due to customers	1,586,523,338	1,058,013,636	50
Due to NHF			
Borrowings	453,245,157	433,795,671	5
Current tax liabilities	5,992,025	9,446,374	-37
Other liabilities	141,843,244	124,771,890	
Deferred tax liabilities			
TOTAL LIABILITIES	2,187,603,764	1,626,027,571	35
Net assets	5,447,132,667	4,489,383,470	21