

| CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (For Other Companies) |                   |                   |                   |                   |          |
|----------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|----------|
|                                                                      | GROUP             | GROUP             | COMPANY           | COMPANY           |          |
|                                                                      | 31/03/2014        | 31/03/2013        | 31/03/2014        | 31/03/2013        | COMPANY  |
|                                                                      | Current           | Current           | Prior Period      | Prior Period      | % Change |
|                                                                      | N'000             | N'000             | N'000             | N'000             | N        |
| Revenue                                                              | 25,884,831        | 27,644,215        | 25,837,905        | 27,644,215        | (6.53)   |
| Cost of Sales                                                        | 18,697,694        | 20,406,733        | 18,408,851        | 20,245,540        | (9.07)   |
| Distribution/Admin and Other Expenses                                | 1,622,902         | 2,335,543         | 1,299,835         | 1,984,114         | (34.49)  |
| Other Income                                                         | 204,888           | 537,507           | 156,829           | 536,895           | (70.79)  |
| Financial Charges                                                    | -                 | -                 | -                 | -                 |          |
| <b>Profit/Loss Before Tax</b>                                        | <b>5,769,123</b>  | <b>5,439,446</b>  | <b>6,286,048</b>  | <b>5,951,456</b>  | 5.62     |
| Taxation                                                             | 2,011,535         | 1,986,322         | 2,011,535         | 1,904,466         | 5.62     |
| <b>Profit/Loss After Tax</b>                                         | <b>3,757,588</b>  | <b>3,453,124</b>  | <b>4,274,513</b>  | <b>4,046,990</b>  | 5.62     |
| Other Comprehensive Income/Loss                                      | -                 | -                 | -                 | -                 |          |
| <b>Total Comprehensive Income/Loss</b>                               | <b>3,757,588</b>  | <b>3,453,124</b>  | <b>4,274,513</b>  | <b>4,046,990</b>  | 5.62     |
| Profit/Loss After Tax Attr. To Noncontrolling Int                    | -                 | -                 | -                 | -                 |          |
| <b>Profit/Loss After Tax Owners of the Company</b>                   | <b>3,757,588</b>  | <b>3,453,124</b>  | <b>4,274,513</b>  | <b>4,046,990</b>  | 5.62     |
| Total Comp. Inc. Attr. to Non-Controlling Interest                   | 25,846            | -                 | -                 | -                 |          |
| <b>Attributable to Owners of the Company</b>                         | <b>3,783,434</b>  | <b>3,453,124</b>  | <b>4,274,513</b>  | <b>4,046,990</b>  | 5.62     |
| Basis Earnings per Share                                             | 31                | 29                | 36                | 34                | 5.88     |
| Fully Diluted Earnings per Share                                     | 31                | 29                | 36                | 34                | 5.88     |
|                                                                      |                   |                   |                   |                   |          |
| CONSOLIDATED STATEMENT OF FINANCIAL POSITION (For Other Companies)   |                   |                   |                   |                   |          |
|                                                                      | GROUP             | GROUP             | COMPANY           | COMPANY           | % Change |
|                                                                      | 31/03/2014        | 31/03/2013        | 31/03/2014        | 31/03/2013        | N        |
|                                                                      | N'000             | N'000             | N'000             | N'000             |          |
| Property, plant and equipment                                        | 40,079,802        | 33,968,849        | 25,731,609        | 17,597,571        | 46.22    |
| Deferred Tax Assets                                                  | 555,465           | -                 | -                 | -                 | -        |
| Investment property                                                  | -                 | 864,647           | 3,214,923         | 864,647           | 271.82   |
| Intangible Assets                                                    | 567,512           | 366,400           | 99,222            | 4,970             | 1,896.42 |
| Investments accounted for using the equity method                    | -                 | -                 | -                 | -                 | -        |
| Financial assets                                                     | -                 | -                 | -                 | -                 | -        |
| Non-current asset held for sale and disposal groups                  | -                 | -                 | -                 | -                 | -        |
| <b>Total Non Current Assets</b>                                      | <b>41,202,779</b> | <b>35,199,896</b> | <b>29,045,754</b> | <b>18,467,188</b> | 57.28    |
| Inventories                                                          | 19,540,464        | 18,889,193        | 18,168,578        | 16,410,536        | 10.71    |
| Other assets                                                         | 1,105,905         | 246,667           | 501,875           | 246,667           | 103.46   |
| Debtors and Other Receivables                                        | 16,181,602        | 10,897,629        | 37,401,304        | 26,677,602        | 40.20    |
| Cash and cash equivalents                                            | 7,437,146         | 23,726,263        | 7,012,123         | 23,685,122        | (70.39)  |
| <b>Total Current Assets</b>                                          | <b>44,265,117</b> | <b>53,759,752</b> | <b>63,083,880</b> | <b>67,019,927</b> | (5.87)   |
|                                                                      |                   |                   |                   |                   |          |
| Trade and Other Payables                                             | 23,461,250        | 25,563,765        | 22,266,268        | 23,596,493        | 14.81    |
| Current Financial liabilities                                        | -                 | -                 | -                 | -                 | -        |
| Current Tax Liabilities                                              | 6,768,135         | 9,299,354         | 6,019,358         | 7,313,032         | (17.69)  |
| <b>Total Current Liabilities</b>                                     | <b>30,229,385</b> | <b>34,863,119</b> | <b>28,285,626</b> | <b>30,909,525</b> | (8.49)   |
| Non-Current Financial liabilities                                    | -                 | -                 | -                 | -                 | -        |
| Provisions                                                           | 1,741,119         | 1,260,873         | 1,356,067         | 1,260,873         | 7.55     |
| Deferred Tax Liabilities                                             | 4,359,916         | 3,000,568         | 4,359,916         | 3,000,568         | 45.30    |
| Liabilities included in disposal groups classified                   | -                 | -                 | -                 | -                 | -        |
| <b>Total Non-Current Liabilities</b>                                 | <b>6,101,035</b>  | <b>4,261,441</b>  | <b>5,715,983</b>  | <b>4,261,441</b>  | 34.13    |
| Working Capital                                                      | 14,035,732        | 18,896,633        | 34,798,254        | 36,110,402        | (3.63)   |
| <b>Net Assets</b>                                                    | <b>49,137,476</b> | <b>49,835,088</b> | <b>58,128,025</b> | <b>50,316,149</b> | 15.53    |
|                                                                      |                   |                   |                   |                   |          |
| Non Controlling Interest                                             | -                 | -                 | -                 | -                 | -        |
| <b>Attributable to Owners of the Company</b>                         | <b>85,467,896</b> | <b>88,959,648</b> | <b>92,129,634</b> | <b>85,487,115</b> |          |

| CONSOLIDATED STATEMENT OF CHANGES IN EQUITY      |               |                 |                         |  |                                |                           |                   |                                                |                          |              |
|--------------------------------------------------|---------------|-----------------|-------------------------|--|--------------------------------|---------------------------|-------------------|------------------------------------------------|--------------------------|--------------|
|                                                  | Share Capital | Capital Reserve | PPE Revaluation Surplus |  | Available for Sale Fin. Assets | Cash Flow Hedging Reserve | Retained Earnings | Total attributable to owners of parent company | Non-Controlling Interest | Total Equity |
| Balance as at Beginning of the Prior Year        | 6,000,000     | 6,320,524       | -                       |  | -                              | -                         | 26,813,185        | 39,133,709                                     | -                        | 39,133,709   |
| Changes in Accounting Policy                     | -             | -               | -                       |  | -                              | -                         | -                 | -                                              | -                        | -            |
| Restated Balance                                 | -             | -               | -                       |  | -                              | -                         | -                 | -                                              | -                        | -            |
| <b>Changes in Equity for the Prior Year:</b>     | <b>-</b>      | <b>-</b>        | <b>-</b>                |  | <b>-</b>                       | <b>-</b>                  | <b>-</b>          | <b>-</b>                                       | <b>-</b>                 | <b>-</b>     |
| Issued Share Capital                             | -             | -               | -                       |  | -                              | -                         | -                 | -                                              | -                        | -            |
| Dividend                                         | -             | -               | -                       |  | -                              | -                         | (3,600,000)       | (3,600,000)                                    | -                        | (3,600,000)  |
| Total Comprehensive Income                       | -             | -               | -                       |  | -                              | -                         | 10,796,416        | 10,796,416                                     | -                        | 10,796,416   |
| Actuarial gain/(loss)                            | -             | -               | -                       |  | -                              | -                         | (60,966)          | (60,966)                                       | -                        | (60,966)     |
| Balance as at End of the Prior Year - 31/12/2012 | 6,000,000     | 6,320,524       | -                       |  | -                              | -                         | 33,948,635        | 46,269,159                                     | -                        | 46,269,159   |

|                                                          |   |  |  |  |  |  |                   |                   |             |                   |
|----------------------------------------------------------|---|--|--|--|--|--|-------------------|-------------------|-------------|-------------------|
| <b>Changes in Equity Current year:</b>                   |   |  |  |  |  |  | -                 | -                 |             | -                 |
| Issued Share Capital                                     | - |  |  |  |  |  | -                 | -                 | -           | -                 |
| Dividend                                                 | - |  |  |  |  |  | (6,000,000)       | (6,000,000)       | -           | (6,000,000)       |
| Total Comprehensive Income                               |   |  |  |  |  |  | 10,845,932        | 10,845,932        | -           | 10,845,932        |
| Actuarial gain/(loss)                                    |   |  |  |  |  |  | 10,741            | 10,741            |             | 10,741            |
| Effect of acquisition of subsidiary under common control |   |  |  |  |  |  | (4,101,243)       | (4,101,243)       | (46,648.00) | (4,147,891)       |
| <b>Balance as at 31 December 2013</b>                    |   |  |  |  |  |  | <b>38,794,567</b> | <b>51,115,091</b> | -           | <b>46,977,941</b> |
| Effect of acquisition of subsidiary under common control |   |  |  |  |  |  | (1,830,978)       | (1,830,978)       | 207,079     | (1,623,899)       |
| Profit for the year                                      |   |  |  |  |  |  | <b>3,783,434</b>  | <b>3,783,434</b>  |             | <b>3,783,434</b>  |
| Other comprehensive income                               |   |  |  |  |  |  |                   |                   |             |                   |
| Actuarial gain/(loss) on gratuity                        |   |  |  |  |  |  |                   |                   |             |                   |
|                                                          |   |  |  |  |  |  |                   |                   |             | <b>49,137,476</b> |

| <b>CONSOLIDATED STATEMENT OF CASH FLOW</b>           | <b>GROUP</b>      | <b>GROUP</b>      | <b>COMPANY</b>    | <b>COMPANY</b>    |                 |
|------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-----------------|
|                                                      | <b>31/03/2014</b> | <b>31/03/2014</b> | <b>31/03/2014</b> | <b>31/03/2013</b> | <b>% Change</b> |
|                                                      | <b>N'000</b>      | <b>N'000</b>      | <b>N'000</b>      | <b>N'000</b>      |                 |
| Cash Flow from Operating Activities                  | 3,757,588         | 3,534,980         | 4,274,513         | 4,046,990         | (17.30)         |
| Operating Cash Flow before Changes Working Capital C | 444,285           | 3,931,278         | 2,440,756         | 5,653,114         | 61.07           |
| Net Cash Generated from Operating Activities         | 3,313,303         | (396,298)         | 1,833,757         | (1,606,124)       | (121.61)        |
| Cash Flow from Investing Activities                  | 180,668           | 302,299           | 625,088           | 327,804           | (51.64)         |
| Cash Flow from Financing Activities                  | -                 | -                 | -                 | -                 | -               |
| Net Increase/Decrease Cash and Cash Equivalent       | (1,018,220)       | (93,999)          | (852,665)         | (1,278,320)       | (88.98)         |
| Cash and Cash Equivalent Beginning of the Year       | 8,455,366         | 23,820,262        | 7,864,788         | 24,963,442        | 202.87          |
| Cash and Cash Equivalent End of the Year             | 7,437,146         | 23,726,263        | 7,012,123         | 23,685,122        | 238.36          |
|                                                      |                   |                   |                   |                   |                 |
|                                                      |                   |                   |                   |                   |                 |
| <b>CORPORATE ACTION</b>                              |                   |                   |                   |                   |                 |
|                                                      |                   |                   |                   |                   |                 |
| Proposed Bonus                                       |                   | Nil               |                   |                   |                 |
|                                                      |                   |                   |                   |                   |                 |
| Proposed Dividend                                    |                   | Nil               |                   |                   |                 |
| Closure Date                                         |                   | Nil               |                   |                   |                 |
| Date of Payment                                      |                   | Nil               |                   |                   |                 |
| AGM Date                                             |                   | Nil               |                   |                   |                 |
| AGM Venue                                            |                   | Nil               |                   |                   |                 |