

ANINO INTERNATIONAL PLC
INCOME STATEMENT
FOR THE PERIOD ENDED 31ST MARCH ,2014

		31-Mar-14	31-Mar-13
	Notes	N	N
Turnover	2	99,418,234	89,501,837
Cost of Sales		(91,464,775)	(82,789,199)
Gross Profit		7,953,459	6,712,638
Other Income		-	-
		7,953,459	6,712,638
Operating and Selling Expenses	3	(6,782,647)	(5,228,435)
Operating Profit / (Loss)		1,170,812	1,484,203
Interest and Similar Charges		(115,280)	(255,188)
Profit / (Loss) before Tax		1,055,532	1,229,015
Provision for Taxation		(316,660)	(368,705)
Profit / (Loss) after Tax		738,872	860,311
Earnings per share(Kobo)		6.79	7.91

The Accounting Policies on page 2 and notes on pages 7 - 9 form an integral part of these financial statements.

ANINO INTERNATIONAL PLC
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH, 2014

	Notes	31-Mar-14 N	31-Dec-13 N
FIXED ASSETS	4	-	135,884,750
DEFERRED CHARGES:			
Goodwill	5	13,880,000	13,880,000
CURRENT ASSETS			
Inventories	6	-	14,446,749
Trade and other receivables		12,505,480	13,114,255
Prepayments		820,794	1,645,589
Cash and Bank Balances		12,408,000	9,721,587
Total Current Assets		25,734,274	38,928,180
CURRENT LIABILITIES			
CREDITORS: Due within one year			
Trade and other payables		11,500,000	14,352,344
Other Creditors & Accruals		2,500,125	3,868,453
Directors' Advances		7,573,099	2,091,865
Provision for Taxation	7	-	4,304,799
Total Current Liabilities		21,573,224	24,617,461
Net Current Assets / (Liabilities)		4,161,050	14,310,719
Total Assets Less Current Liabilities		18,041,050	164,075,469
CREDITORS: Due after one year			
Term Loan	8	(3,000,000)	(3,000,000)
Net Assets		15,041,050	161,075,469
CAPITAL & RESERVES			
Share Capital	9	-	10,880,000
Deposit for Shares		-	145,323,837
Retained earnings		-	4,871,632
Shareholders' Fund		-	161,075,469

Directors:

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ANINO INTERNATIONAL PLC
STATEMENT OF CHANGES IN EQUITY
AS AT 31ST MARCH, 2014

	Share Capital N	Share Premium N	Deposit for Shares N	Retained earnings N	Total Equity N
Balance at 1st January 2014	10,880,000	-	145,323,837	4,871,632	161,075,469
Profit for the period	-	-	350,000	-	350,000
	10,880,000	-	145,673,837	4,871,632	161,425,469
Transactions with owners recorded directly in equity:					
Issue of ordinary shares	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-
Share based payment charge	-	-	-	-	-
Share based payment recharge	-	-	-	-	-
Total transactions with owners	-	-	-	-	-
Balance at 31 March, 2014	10,880,000	-	145,673,837	4,871,632	161,425,469

ANINO INTERNATIONAL PLC
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31ST MARCH, 2014

	31-Mar-14		31-Dec-13	
	N	N	N	N
Cash Flow from Operating Activities:				
Profit / (Loss) on Operation		1,055,532		6,893,345
Adjustment for items not involving the movement of fund:				
Loss on Disposal of Assets		-		-
Depreciation		-		-
		1,055,532		6,893,345
Cash flow before (increase) / decrease in the working capital:				
(Increase) / Decrease in:				
Inventories	(1,063,251)		8,900,810	
Receivables & Prepayment	1,433,570		1,259,819	
Trade payables & Accruals	(4,220,672)		(27,498,449)	
		(3,850,353)		(17,337,820)
Cash flow generated from operating activities		(2,794,821)		(10,444,475)
Tax		-		-
Net cash from operating activities		(2,794,821)		(10,444,475)
Cash from Investing Activities				
Preliminary Expenses	-		-	
Long Term Investment	-		-	
Short Term Investment	-		-	
Sales of Fixed Assets	-		-	
Purchase of Fixed Assets	(350,000)		(33,258,750)	
		(350,000)		(33,258,750)
Cash flow from Financing Activities				
Directors' Advances		5,481,234		1,000,000
Share Capital		-		-
Deposit for Shares		350,000		43,582,587
Net Inflow / (Outflow) of cash		2,686,413		879,362
Cash and Cash Equivalent @ 1st Jan.				
Bank and Cash		9,721,587		8,842,225
Cash and Cash Equivalent @ 31st March.		12,408,000		9,721,587
Represented by:				
Bank and Cash		-		9,721,587

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