

McNICHOLS CONSOLIDATED PLC
STATEMENT OF COMPREHENSIVE INCOME
1ST QUARTER ENDED 31 MARCH 2014

	31-Mar-14	31-Mar-13	% Change
	N	N	
Revenue	108,481,167	99,853,789	8.64
Cost of Sales	77,941,722	77,473,018	0.60
Selling, Marketing & Admin. Expenses	19,786,165	16,011,313	23.58
Finance Charge	2,513,180	1,791,425	40.29
Profit Before Taxation	8,240,100	4,578,033	79.99
Taxation	1,966,199	1,063,377	84.90
Profit From Continuing Operations	6,273,901	3,514,656	78.51
Other Comprehensive Income	-	-	-
Prior Year Deferred Tax Adjustment	-	-	-
Total Comprehensive Income	-	-	-
Profit Attributable to the Owners of the Company	6,273,901	3,514,656	78.51
Non-Controlling Interest	-	-	-
Total Comprehensive Income Attributable to the Owners of the Company:	6,273,901	3,514,656	78.51
Non-Controlling Interest	-	-	-
Total Comprehensive Income for the Period	6,273,901	3,514,656	78.51
Earnings Per Share (Kobo)	2.32	1.30	78.51

McNICHOLS CONSOLIDATED PLC

STATEMENT OF FINANCIAL POSITION

1ST QUARTER ENDED 31 MARCH 2014

	31-Mar-14 N	31-Mar-13 N	% Change
ASSETS			
Property, Plant and Equipment	253,603,717	189,974,498	33.49
TOTAL NON-CURRENT ASSETS	253,603,717	189,974,498	33.49
CURRENT ASSETS			
Inventories	46,395,325	36,351,109	27.63
Trade and Other Receivables	37,421,202	52,291,711	(28.44)
Cash and Cash equivalents	1,903,500	2,713,670	(29.86)
TOTAL CURRENT ASSETS	85,720,027	91,356,490	(6.17)
TOTAL ASSETS	339,323,745	281,330,988	20.61
EQUITY			
Share Capital	135,000,000	135,000,000	-
Share Premium	57,069,818	63,541,031	(10.18)
Retained Earnings	3,713,279	(22,453,076)	116.54
Equity Attributable to Owners of the Company	195,783,097	176,087,955	11.18
Non-controlling Interests			
TOTAL EQUITY	195,783,097	176,087,955	11.18
LIABILITIES			
Long Term Borrowings	53,146,505	53,423,091	(0.52)
Provisions	4,996,291	2,364,138	111.34
Deferred Tax Liabilities	6,778,194	6,778,194	
TOTAL NON-CURRENT LIABILITIES	64,920,990	62,565,423	3.76
Trade and Other Payables	63,295,453	32,674,074	93.72
Short Term Borrowings			
Current Tax Liabilities	15,324,205	10,003,536	53.19
TOTAL CURRENT LIABILITIES	78,619,658	42,677,610	84.22
TOTAL LIABILITIES	143,540,648	105,243,033	36.39
Total EQUITY AND LIABILITIES	339,323,745	281,330,988	20.61



Bolaji Abbas
Chief Finance Officer