

Chams Plc
Statement of Comprehensive Income
for the for the period ended March , 2014

	Group Account Unaudited 2014 N 000	Group Account Unaudited 2013 N 000	Group Audited 2013 N 000	Chams Plc Unaudited 2014 N 000	Chams Plc Unaudited 2013 N 000	Chams Plc Audited 2013 N 000
Revenue	486,025	436,777	3,439,197	385,172	345,071	3,142,035
Cost of Sales	<u>(240,849)</u>	<u>(237,069)</u>	<u>(1,589,411)</u>	<u>(178,390)</u>	<u>(163,799)</u>	<u>(1,405,554)</u>
Gross Profit	245,176	199,707	1,849,786	206,782	181,272	1,736,481
Other operating Income	404	4,630	22,342	116	4,630	20,042
Administrative Expenses	<u>(323,069)</u>	<u>(255,627)</u>	<u>(1,551,931)</u>	<u>(232,312)</u>	<u>(160,278)</u>	<u>(910,405)</u>
Operating Profit/(Loss)	(77,489)	(51,290)	320,197	(25,415)	25,624	846,118
Finance expense	<u>(32,164)</u>	<u>(20,335)</u>	<u>(213,274)</u>	<u>(31,506)</u>	<u>(17,564)</u>	<u>(211,942)</u>
Profit/(Loss) before Taxation	(109,653)	(71,625)	106,923	(56,921)	8,060	634,176
Taxation expense		(10,744)	81,541		(2,579)	89,106
Profit/(Loss) after Taxation	(109,653)	(82,369)	188,464	(56,921)	5,481	723,282
Other Comprehensive Income/ Loss						
<u>Disposal</u>		-				
Loss on disposal of inventory (Computers)	169	-		-		
Profit on disposal of asset		-				
Rental income		3,454		-	3,454	-
Total Comprehensive Income	<u>(109,484)</u>	<u>(78,915)</u>	<u>188,464</u>	<u>(56,921)</u>	<u>8,935</u>	<u>723,282</u>

Chams Plc
Statement of Financial Position
For the Period Ended 31st March 2014

	Group Account Unaudited 2014 N 000	Group Account Unaudited 2013 N 000	Group Account Audited 2013 N 000	Chams Plc Unaudited 2014 N 000	Chams Plc Unaudited 2013 N 000	Chams Plc Audited 2013 N 000
Assets						
Non-current assets						
Property, plant and equipment	2,646,340	2,599,188	1,682,203	1,164,475	1,196,011	1,164,419
Long term Investment	128,920	150,114	100,000	1,977,135	1,981,109	1,845,985
Project Investment	117,124	65,871	151,236	117,124	65,871	150,936
Goodwill on acquisition	-	-	-	52,824	-	100,000
Intangible Asset	105,114	135,123	98,703	105,114	105,114	98,703
	2,997,498	2,950,296	2,032,142	3,416,672	3,348,105	3,360,043
CURRENT ASSETS						
Inventory & Work In Progress	820,910	972,164	935,909	161,736	216,664	240,491
Debtors & Prepayment	4,934,909	7,363,043	7,484,052	6,517,894	6,680,705	8,506,073
Deferred tax asset	251,396	285,536	129,126	1,241,971	1,590,289	98,645
Cash and Cash Equivalent	105,318	219,260	137,526	75,477	147,892	129,126
	6,112,533	8,840,003	8,686,613	7,997,078	8,635,550	8,974,335
Total Assets	9,110,031	11,790,299	10,718,755	11,413,750	11,983,655	12,334,378
Liabilities						
Non -current liabilities						
Deferred Tax	8,132	8,132	-	8,132	8,132	-
	8,132	8,132	-	8,132	8,132	-
Current liabilities						
Trade Creditors	1,162,465	1,582,219	2,913,960	893,914	681,899	1,720,603
Loan & Borrowing	1,329,504	858,674	940,523	812,129	1,064,845	907,610
Deposit for Shares	9,963	2,795,327		9,963	10,030	
Other Creditors	773,897	1,010,030	1660377	1,326,987	1,377,730	1,023,522
Taxation	406,544	358,000	526,148	381,545	349,452	490,295
	3,682,373	6,604,250	6,041,008	3,424,538	3,483,956	4,142,030
Total liabilities	3,690,505	6,612,382	6,041,008	3,432,670	3,492,088	4,142,030
NET ASSETS	5,419,526	5,177,917	4,677,747	7,981,080	8,491,567	8,192,348
Issued capital and reserves attributable to owners of the parent						
Share Capital	2,348,030	2,348,030	2,348,030	2,348,030	2,348,030	2,348,030
Share Premium	5,458,751	5,458,751	5,458,750	5,458,752	5,458,752	5,458,750
Capital Reserve	174,299	1,199,229	131,094		1,189,977	-
Revenue Reserve	(2,287,784)	(3,692,081)	(2,892,657)	174,298	(505,192)	385,568
Equity Attributable to Owners of the Parent	5,693,296	5,313,929	5,045,217			
Non-Controlling Interest	(273,770)	(136,012)	(367,470)			
TOTAL EQUITY	5,419,526	5,177,917	4,677,747	7,981,080	8,491,567	8,192,348