

NAME OF COMPANY: ACCESS BANK PLC			
DATE: 02 MAY 2014			
PERIOD:31 MARCH 2014			
STATEMENT OF COMPREHENSIVE INCOME			
	CURRENT	PRIOR PERIOD	
	31-Mar-14	31-Mar-13	% Change
	N'm	N'm	
Gross Earnings	57,267	52,342	9.4%
Interest Income	36,638	33,936	8%
Interest Expense	(15,229)	(16,946)	-10%
Net Interest Income	21,409	16,990	26%
Loan Impairment Charges	(1,514)	417	-463%
Fee and commission income	20,629	18,406	12%
Personnel Expenses	(7,451)	(7,650)	-3%
Depreciation and amortization	(2,086)	(2,669)	-22%
Other Operating Expenses	(17,612)	(14,539)	21%
Total Expenses	(27,148)	(24,859)	9%
Share of profit/(loss) of equity accounted investee	53	196	-73%
Profit/Loss Before Tax	13,429	11,151	20%
Taxation	(1,310)	(1,529)	-14%
Profit for the period from continuing operations	12,119	9,622	26%
Profit/Loss from discontinued operations (net of tax)	(494)	(323)	53%
Profit for the year	11,626	9,299	25%
Other Comprehensive Income for the period	(208)	(3,223)	-94%
Total Comprehensive Income for the period	11,417	6,075	88%
Total Comprehensive Income for the period attributable to Equity Holders	11,249	5,690	98%
Total Comprehensive Income for the period attributable to Non- controlling Interests	168	385	-56%
Basic Earnings per Share (Kobo)	51	41	25%
Basic Earnings per Share (Kobo)-Continuing Operations	53	42	26%
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2014			
	31-Mar-14	31-Dec-13	% Change
	N'm	N'm	
Cash and cash equivalent	493,910	439,460	12%
Non Pledged trading assets	18,644	3,878	381%
Pledged Assets	76,414	63,410	21%
Derivative financial instruments	126	102	23%
Loans and Advances to customers	871,832	810,750	8%
Investments in equity accounted investee	3,678	3,623	2%
Investment Securities	273,180	353,811	-23%
Investment Properties	23,894	23,975	0%
Property and Equipment	66,508	67,243	-1%
Intangible Assets	3,594	3,659	-2%
Deferred tax assets	10,918	10,688	2%
Other Assets	65,484	52,020	26%
Assets classified as held for sale	-	2,848	-100%
Total Assets	1,908,182	1,835,466	4%
Deposit from Banks	71,517	72,148	-1%
Deposits from customers	1,403,589	1,331,419	5%
Derivative financial instruments	24	33	-26%
Debt securities issued	56,854	55,828	2%
Retirement benefit obligations	2,182	1,933	13%
Current tax liabilities	6,240	6,900	-10%
Other Liabilities	50,021	56,847	-12%
Interest-bearing loans and borrowings	62,085	64,339	-4%
Deferred tax liabilities	142	38	275%
Liabilities classified as held for sale	-	1,499	-100%
Total Liabilities	1,652,655	1,590,984	4%
Net Assets	255,527	244,482	5%
Non Controlling Interest	1,496	1,768	-15%
Attributable to Owners of the Company	254,031	242,714	5%

STATEMENT OF CASH FLOW			
	Current Period	Prior Year	% Change
	31-Mar-14	31-Mar-13	
	N'm	N'm	
Cash Flow from Operating Activities	(5,656)	(10,130)	-44%
Operating Cash Flow Changes: Working Capital Changes	(60,344)	(83,055)	-27%
Net Cash Generated from Operating Activities	(65,999)	(93,185)	-29%
Cash Flow from Investing Activities	125,095	106,694	17%
Cash Flow from Financing Activities	(2,470)	(3,349)	-26%
Net Increase/Decrease Cash and Cash Equivalent	56,626	10,160	457%
Cash and Cash Equivalent Beginning of the Year	266,757	271,573	-2%
Effect of exchange rate fluctuations on cash held	(1,659)	(2,809)	-41%
Cash and Cash equivalent End of the period	321,724	278,924	15%
CORPORATE ACTION			
Proposed Bonus	N/A	N/A	
Interim Dividend (kobo)	N/A	N/A	
Final Dividend (kobo)	N/A	N/A	
Total Dividend (kobo)	N/A	N/A	
Closure Date	N/A	N/A	
Date of Payment	N/A	N/A	
AGM Date	N/A	N/A	
AGM Venue	N/A	N/A	

NAME OF COMPANY: ACCESS BANK PLC														
DATE: 02 MAY 2014														
PERIOD: 31 MARCH 2014														
STATEMENT OF CHANGES IN EQUITY														
Condensed consolidated statement of changes in equity														
For the year ended 31 March 2014														
in millions of naira														
Group	Share capital	Share premium	Regulatory risk reserve	Other regulatory reserves	Share Scheme reserve	Treasury Shares	Capital Reserve	Fair value reserve	Contingency reserve	Foreign currency translation reserve	Retained earnings	Total	Non Controlling interest	Total Equity
Balance at 1 January 2014	11,441,460	161,036,212	13,074,748	30,365,409	112,783	(460,580)	3,489,080	6,237,939	-	(4,815,485)	22,232,375	242,713,941	1,768,110	244,482,051
Total comprehensive income for the period:														
Profit for the period	-	-	-	-	-	-	-	-	-	-	11,499,086	11,499,086	126,547	11,625,633
Other comprehensive income, net of tax														
Unrealised foreign currency translation difference	-	-	-	-	-	-	-	-	-	188,574	-	188,574	-	188,574
Realised foreign currency translation difference	-	-	-	-	-	-	-	-	-	97,187	-	97,187	-	97,187
Actuarial gain/loss on remeasurement of retirement benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net changes in fair value of AFS financial instruments	-	-	-	-	-	-	-	(494,137)	-	-	-	(494,137)	-	(494,137)
Fair value changes on AFS financial instruments from associates	-	-	-	-	-	-	-	(1,765)	-	-	-	(1,765)	-	(1,765)
Total other comprehensive income/ (loss)	-	-	-	-	-	-	-	(495,903)	-	285,761	-	(210,142)	-	(210,142)
Total comprehensive income/ (loss)	-	-	-	-	-	-	-	(495,903)	-	285,761	11,499,086	11,288,944	126,547	11,415,491
Transactions with equity holders, recorded directly in equity:														
Non-cash distribution to shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers during the period	-	-	(139,078)	(154,674)	-	-	-	-	-	-	293,752	-	-	-
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2014														
Deemed disposal of subsidiary	-	-	-	-	28,196	-	-	-	-	-	-	28,196	-	28,196
Transfer from disposed subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	(399,039)	(399,039)
Dividend paid to equity holders	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total contributions by and distributions to equity holders	-	-	(139,078)	(154,674)	28,196	-	-	-	-	-	293,752	28,196	(399,039)	(370,843)
Balance at 31 March 2014	11,441,460	161,036,212	12,935,670	30,210,735	140,979	(460,580)	3,489,080	5,742,036	-	(4,529,724)	34,025,213	254,031,081	1,495,618	255,526,699
Consolidated Condensed Interim Statement of Changes in Equity														
For the period ended 31 March 2013														
Attributable to owners of the Bank														
In thousands of Naira														
Group	Share capital	Share premium	Regulatory risk reserve	Other regulatory reserves	Share Scheme reserve	Treasury Shares	Capital Reserve	Fair value reserve	Contingency reserve	Foreign currency translation reserve	Retained earnings	Total	Non controlling interest	Total Equity
Balance at 1 January 2013	11,441,460	165,186,795	6,961,919	26,080,715	-	-	3,489,080	65,261	650,437	1,452,962	17,856,630	233,185,261	8,099,594	241,284,854
Total comprehensive income for the period:														
Profit for the period	-	-	-	-	-	-	-	-	-	-	9,298,678	9,298,678	385,448	9,684,126
Other comprehensive income, net of tax														
Unrealised foreign currency translation difference	-	-	-	-	-	-	-	-	-	(2,955,921)	-	(2,955,921)	-	(2,955,921)
Realised foreign currency translation difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gain/loss on remeasurement of retirement benefit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net changes in fair value of AFS financial instruments	-	-	-	-	-	-	-	(283,111)	-	-	-	(283,111)	-	(283,111)
Fair value changes on AFS financial instruments from associates	-	-	-	-	-	-	-	15,676	-	-	-	15,676	-	15,676
Total other comprehensive (loss)/income	-	-	-	-	-	-	-	(267,435)	-	(2,955,921)	-	6,059,646	-	(3,223,356)
Total comprehensive (loss)/income	-	-	-	-	-	-	-	(267,435)	-	(2,955,921)	9,298,678	15,358,324	385,448	6,460,770
Transactions with equity holders, recorded directly in equity:														
Non-cash distribution to shareholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers for the period	-	-	-	-	-	-	-	-	58,530	-	(58,530)	-	-	-
Scheme shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deemed disposal of subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from disposed subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend paid to equity holders	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total contributions by and distributions to equity holders	-	-	-	-	-	-	-	-	58,530	-	(58,530)	-	-	-
Balance at 31 March 2013	11,441,460	165,186,795	6,961,919	26,080,715	-	-	3,489,080	(202,174)	708,967	(1,502,959)	27,096,778	248,543,584	8,485,042	247,745,624