

Separate and Consolidated Statements of Comprehensive Income

For the period ended 31 March 2014

	Notes	Group Mar.2014 ₦ million	Group Mar.2013 ₦ million	Bank Mar.2014 ₦ million	Bank Mar.2013 ₦ million
Gross earnings		26,033	29,386	24,748	24,966
Continuing Operations:					
Interest income	8	18,781	20,746	18,478	19,792
Interest expense	8	(5,798)	(6,058)	(5,868)	(6,120)
Net interest income		12,983	14,688	12,610	13,672
Impairment charge for credit losses	12(a)	(582)	176	(683)	177
Net interest income after impairment charge for credit losses		12,401	14,864	11,927	13,849
Net fee and commission income	9	2,114	2,559	1,871	2,166
Net trading income	10	528	746	501	608
Other operating income	11	3,941	2,858	3,898	2,400
		6,583	6,163	6,270	5,174
Operating income		18,984	21,027	18,197	19,023
Net impairment loss on other financial assets	12(b)	-	(207)	-	(407)
Net operating income after net impairment loss on other financial assets		18,984	20,820	18,197	18,616
Personnel expenses	13	(7,069)	(8,239)	(6,826)	(7,637)
Depreciation and amortisation		(708)	(1,000)	(692)	-906
Other operating expenses	14	(6,914)	(5,926)	(6,231)	(5,466)
Total expenses		(14,691)	(15,165)	(13,749)	(14,009)
Share of profit of equity accounted investee		-	-	-	-
Profit before income tax from continuing operations		4,293	5,655	4,448	4,607
Income tax expense from continuing operations	15	(59)	(89)	(39)	143
Profit for the year from continuing operations		4,234	5,566	4,409	4,750
Discontinued operations					
Gross income from discontinued operations	36	669	2,477	-	-
Gross expense from discontinued operations	36	67	(436)	-	-
Profit/Loss before tax from discontinued operations	36	736	2,041	-	-
Income tax expense from discontinued operations	36	(15)	177	-	-
Profit/Loss for the year from discontinued operations	36	721	2,218	-	-
Continuing and discontinued operations:					
Profit before tax		5,029	7,696	4,448	4,607
Income tax		(74)	88	(39)	143
Profit after tax		4,955	7,784	4,409	4,750
Items that are or may be reclassified to profit or loss					
Foreign currency translation differences for foreign operations		(255)	178	-	-
Fair value gains on property and equipment		-	-	-	-
Fair value gains/(losses) on available-for-sale investments		430	695	364	425
Other comprehensive income for the period		175	873	364	425
Total comprehensive income for the period		5,130	8,657	4,773	5,175

	Notes	Group Mar.2014 ₦ million	Group Mar.2013 ₦ million	Bank Mar.2014 ₦ million	Bank Mar.2013 ₦ million
Profit attributable to:					
Equity holders of the Bank		4,698	8,840	4,409	4,750
Non-controlling interest		257	(1,056)	-	-
Profit for the period		4,955	7,784	4,409	4,750
Total comprehensive income attributable to:					
Equity holders of the Bank		4,873	9,713	4,773	5,175
Non-controlling interest		257	(1,056)	-	-
Total comprehensive income for the period		5,130	8,657	4,773	5,175
Earnings per share for profit from total operations attributable to equity holders of Bank Basic and diluted (Kobo)	16	28	52	26	28
Earnings per share for profit from continuing operations attributable to equity holders of bank Basic and diluted (Kobo)	16	25	52	26	28