

SCOA NIGERIA PLC		
Un-Audited Statement of Comprehensive Income for Period		
ENDED ON 31ST MARCH 2014		
	Current Year	Audited
	Jan-March'14	Year 2013
	=N=000	=N=000
Revenue	1,560,692	6,226,919
Cost of Sales	(1,121,022)	(4,575,484)
Distribution/Admin and Other Expenses	(271,214)	(1,072,055)
Other Income	23,900	101,128
Financial Income	-	-
Financial Charges	(135,400)	(523,088)
Profit/Loss Before Tax	56,956	157,420
Taxation	(9,212)	(34,168)
Profit/Loss After Tax	47,744	123,252
Other Comprehensive Income/ (Loss)	-	33,812
Total Comprehensive Income	47,744	157,064

SCOA NIGERIA PLC		
UN-AUDITED STATEMENT OF FINANCIAL POSITION AS AT 31st MARCH 2014		
		Audited
	Current Period Ended 31st March '14	Beginning of Current Year
		1st Jan '14
	=N=000	=N=000
Property, plant and equipment	923,392	914,998
Deferred Tax Assets	-	-
Investment property	-	-
Investment in subsidiary / associates Cos.	497,464	493,000
Available for Sale- Financial assets- Invesment		-
Total Non Current Assets	1,420,856	1,407,998
Inventories	3,328,220	3,561,136
Trade Debts and Other Receivables	2,161,276	1,886,740
Loan to Related Companies	383,378	410,255
Prepayment & other Assets- Accrued Income	523,956	488,765
Cash and cash equivalents	191,298	221,458
Total Current Assets	6,588,128	6,568,354
Total Assets	8,008,984	7,976,352
Trade and Other Payables	2,384,932	2,397,967
Dividend Payable	14,162	14,954
Current Tax Liabilities	111,843	108,173

Interest Bearing Loan- Banks & Related Cos	1,221,153	1,091,767
Overdraft	1,126,445	1,266,725
Current Provisions	55,598	50,658
Total Current Liabilities	4,914,133	4,930,244
Non-Current Financial liabilities		
Staff Retirement Benefits	48,093	47,093
Deferred Tax Liabilities	133,439	133,439
Total Non-Current Liabilities	181,532	180,532
Working Capital	1,673,995	1,638,110
Net Assets	2,913,319	2,865,576
Non Controlling Interest		
Attributable to Owners of the Company	2,913,319	2,865,576