

PHARMA-DEKO PLC FINANCIAL STATEMENT FOR FIRST QUATER 2014.

STATEMENT OF COMPREHENSIVE INCOME.				
	Current	Prior Period	% Change	Prior Year
	N'000	N'000		N'000
Revenue	305,393	260,436	117%	1,060,308
Cost of Sales	(146,472)	(169,794)	86%	(750,419)
Distribution/Admin and Other Expenses	(129,670)	(110,682)	117%	(471,577)
Other Income	189	8,218	2%	9,963
Financial Charges	(13,046)	(18,303)	71%	(76,875)
Profit/Loss Before Tax	16,394	(30,125)	-54%	(228,600)
Taxation	-	-	0%	6,811
Profit/Loss After Tax	16,394	(30,125)	-54%	(221,789)
De-recognition of Loan Liability	-	-	0%	100,607
Total Comprehensive Income	16,394	(30,125)	-54%	(121,182)
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	0%	-
Profit/Loss After Tax Owners of the Company	-	-	0%	-
Total Comp. Inc. Attr. to Non-Controlling Interest	-	-	0%	-
Attributable to Owners of the Company	-	-	0%	-
Basis Earnings per Share	16.4	-30.13	0%	-121.18
Fully Diluted Earnings per Share				

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STATEMENT OF FINANCIAL POSITION.				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N'000	N'000		N'000
Property, plant and equipment	1,998,855	2,020,263	-1%	2,128,112
Deferred Tax Assets	-	-		-
Investment property	-	-		-
Intangible Assets	-	-		-
Investments accounted for using the equity method	-	-		-
Financial assets	-	-		-
Non-current asset held for sale and disposal groups	-	-		-
Total Non Current Assets	1,998,855	2,020,263	-1%	2,128,112
Inventories	223,092	231,583	-4%	341,293
Debtors and Other Receivables	192,933	196,020	-2%	191,228
Cash and cash equivalents	83,630	50,269	66%	122,178
Total Current Assets	499,655	477,872	5%	654,699
Trade and Other Payables	719,652	732,739	-2%	816,335
Current Financial liabilities	811,620	798,750	2%	756,479
Current Tax Liabilities	29,116	36,857	-21%	31,115
Total Current Liabilities	1,560,388	1,568,346	-1%	1,603,929
Non-Current Financial liabilities	-	-	0%	100,607
Provisions (Employee Benefits)	67,128	75,191	-11%	96,467
Deferred Tax Liabilities	24,401	24,402	0%	38,376
Liabilities included in disposal groups classified as held for sale	-	-		-
Total Non-Current Liabilities	91,529	99,593	-8%	235,450
Working Capital	(1,060,733)	(1,090,474)	-3%	(949,230)
Net Assets	846,593	830,196	2%	943,432
Non Controlling Interest				
Attributable to Owners of the Company				

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STATEMENT OF CHANGES IN EQUITY					
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Retained Earnings	Total Equity
Balance as at Beginning of the Prior Year	49,759	236,060	1,434,607	(776,994)	943,432
Changes in Accounting Policy	-	-	-	-	-
Increase in Share Capital	241	7,706	-	-	7,947
Changes in Equity for the Prior Year:					-
Issued Share Capital	-	-	-	-	-
Dividend	-	-	-	-	-
Total Comprehensive Income	-	-	-	(121,182)	(121,182)
Balance as at End of the Prior Year	50,000	243,766	1,434,607	(898,176)	830,197
Changes in Equity Current year:					
Issued Share Capital	-	-	-	-	-
Dividend	-	-	-	-	-
Total Comprehensive Income	-	-	-	16,394	16,394
Balance as at End of the Current Year	50,000	243,766	1,434,607	(881,782)	846,591
<u>STATEMENT OF CASH FLOW</u>					
	Current Year	Prior Year	% Change		
	N'000	N'000			
Cash Flow from Operating Activities					
Operating Cash Flow before Working Capital Changes	53,751	135,977	-60%		
Net Cash Generated from Operating Activities	40,627	134,554	-70%		
Cash Flow from Financing Activities	(13,046)	(189,880)	-93%		
Cash Flow from Investing Activities	(635)	(36,929)	-98%		
Net Increase/Decrease Cash and Cash Equivalent	26,946	(92,255)	-129%		
Cash and Cash Equivalent Beginning of the Year	(286,476)	(194,221)	48%		
Cash and Cash Equivalent End of the Year	(259,530)	(286,476)	-9%		
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