

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (NIGERIAN AVIATION HANDLING COMPANY PLC)				
	Current N'000	Prior Period N'000	% Change	Prior Year N'000
Revenue	1,903,382	1,795,643	6.00	8,092,837
Cost of Sales	(1,205,345)	(1,113,369)	(7.63)	(4,659,397)
Distribution/Admin and Other Expenses	(643,773)	(554,302)	(13.90)	(2,801,944)
Other Income	206,600	91,654	125.41	579,780
Financial Charges	(65,572)	588	(11,251.70)	(280,819)
Profit/Loss Before Tax	195,292	220,214	(11.32)	930,457
Taxation	(66,919)	(62,463)	(6.66)	(170,849)
Profit/Loss After Tax	128,373	157,751	(18.62)	759,608
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	128,373	157,751	(18.62)	759,608
Profit/Loss After Tax Attr. To Noncontrolling Int	1,943	807	140.77	61,335
Profit/Loss After Tax Owners of the Company	130,316	158,558	(17.81)	820,943
Total Comp. Inc. Attr. to Non-Controlling Interest	-	-	-	-
Attributable to Owners of the Company	-	-	-	-
Basis Earnings per Share (Kobo)	9	11	(18.18)	56
Fully Diluted Earnings per Share	-	-	-	-
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (For Other Companies)				
	Current Period N'000	Prior Year End N'000	% Change	Beginning of Prior Year N'000
Property, plant and equipment	7,193,553	7,335,664	(1.94)	7,901,261
Deferred Tax Assets	-	-	-	-
Investment property	144,341	145,118	(0.54)	138,798
Intangible Assets	228,115	185,144	23.21	114,923
Investments accounted for using the equity method	-	-	-	-
Other non-current assets	1,380,953	1,060,963	30.16	625,327
Non-current asset held for sale and disposal groups	-	-	-	-
Total Non Current Assets	8,946,962	8,726,889	2.52	8,780,309
Inventories	172,067	119,138	44.43	46,045
Debtors and Other Receivables	1,437,299	1,348,291	6.60	1,193,253
Short term prepayments	572,078	91,138	527.71	115,223
Cash and cash equivalents	3,067,824	3,313,728	(7.42)	818,653
Total Current Assets	5,249,268	4,872,295	7.74	2,173,174
Trade and Other Payables	2,687,163	2,211,684	21.50	2,012,901
Deferred income	104,277	187,343	(44.34)	123,435
Current Financial liabilities	-	-	-	-
Current Tax Liabilities	463,277	396,358	16.88	342,172
Total Current Liabilities	3,254,717	2,795,385	16.43	2,478,508
Non-Current Financial liabilities	4,167,631	4,149,853	0.43	2,131,211
Provisions	-	-	-	-
Deferred Tax Liabilities	821,715	821,715	-	902,000
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-	-	-
Total Non-Current Liabilities	4,989,346	4,971,568	0.36	3,033,211
Working Capital	1,994,551	2,076,910	(3.97)	(305,334)
Net Assets	5,952,165	5,832,231	2.06	5,441,763
Non Controlling Interest	104,287	102,344	1.90	41,009
Attributable to Owners of the Company	6,056,452	5,934,575	2.05	5,482,773

NAME OF COMPANY: NIGERIAN AVIATION HANDLING COMPANY PLC
(NAHCO AVIANCE)
DATE: 22/ 04/2014
REPORTING PERIOD: 31/03/2014

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets		Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non- Controlling Interest	Total Equity
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance as at Beginning of the Prior Year	738,281	1,914,758	-	-	-	-	442,968	2,838,568	5,934,575	(102,344)	5,832,231
Changes in Accounting Policy											
Restated Balance								(8,441)	(8,441)		(8,441)
Changes in Equity for the Prior Year:											
Issued Share Capital											
Dividend											
Total Comprehensive Income											
Balance as at End of the Prior Year											
Changes in Equity Current year:											
Issued Share Capital											
Dividend											
Total Comprehensive Income								130,316	130,316	(1,943)	128,373
Balance as at End of the Current period	738,281	1,914,758	-	-	-	-	442,968	2,960,443	6,056,450	(104,287)	5,952,163

CONSOLIDATED STATEMENT OF CASH FLOW			
	Current Year	Prior Year	% Change
	N'000	N'000	
Cash Flow from Operating Activities			
Operating Cash Flow before Changes Working Capital Changes	505,928	415,365	21.80
Net Cash Generated from Operating Activities	275,463	418,848	(34.23)
Cash Flow from Investing Activities	(358,426)	(68,889)	(420.29)
Cash Flow from Financing Activities	(162,942)	(182,816)	10.87
Net Increase/Decrease Cash and Cash Equivalent	(245,905)	167,143	(247.12)
Cash and Cash Equivalent Beginning of the Year	3,313,728	818,653	304.78
Cash and Cash Equivalent End of the Year	3,067,823	985,796	211.20
CORPORATE ACTION			
Proposed Bonus	0	0	
Proposed Dividend	0	0	
Closure Date	0	0	
Date of Payment	0	0	
AGM Date	0	0	
AGM Venue	0	0	