

ETERNA PLC
IFRS FINANCIAL STATEMENT SUMMARY FOR 1ST QUARTER ENDED 31ST MARCH 2014

STATEMENT OF COMPREHENSIVE INCOME (For Other Companies)				
	Mar 2014	Mar 2013	% Change	Dec 2013
	N'000	N'000		N'000
Revenue	9,354,373	24,465,663	-62%	98,296,903
Cost of Sales	(8,692,320)	(23,773,700)	-63%	(95,412,455)
Distribution/Admin and Other Expenses	(326,417)	(289,340)	13%	(1,351,859)
Other Income	123,034	139,604	-12%	280,868
Financial Charges	(101,591)	(151,637)	-33%	(744,029)
Profit/Loss Before Tax	357,079	390,589	-9%	1,069,428
Taxation	-	-	0%	(366,232)
Profit/Loss After Tax	357,079	390,589	-9%	703,196
Other Comprehensive Income	-	-	0%	10,408
Total Comprehensive Income	357,079	390,589	-9%	713,604
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	0%	28
Profit/Loss After Tax Owners of the Company	357,079	390,589	-9%	713,576
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-	0%	28
Attributable to Owners of the Company	357,079	390,589	-9%	713,576
Basis Earnings per Share	0.27	0.30	-9%	0.54
Fully Diluted Earnings per Share	0.27	0.30	-9%	0.54
STATEMENT OF FINANCIAL POSITION (For Other Companies)				
	Mar 2014	Mar 2013	% Change	Dec 2013
	N'000	N'000		N'000
Property, plant and equipment	6,145,060	5,947,276	3%	6,188,805
Long term prepayments	227,285	421,931	-46%	160,025
Deferred tax asset	-	-	-	-
Investment property	-	-	0%	-
Intangible Assets	-	-	0%	-
Investments accounted for using the equity method	-	-	0%	-
Financial assets	-	-	0%	-
Non-current asset held for sale and disposal groups	-	-	0%	-
Total Non Current Assets	6,372,345	6,369,207	-43%	6,348,830
Inventories	2,441,155	2,349,264	4%	3,273,828
Debtors and Other Receivables	5,220,815	5,950,109	-12%	8,031,087
Cash and cash equivalents	711,267	268,595	165%	599,399
Total Current Assets	8,373,237	8,567,968	2	11,904,314
Trade and Other Payables	3,598,939	3,289,811	9%	6,168,863
Current Financial liabilities	470,556	3,299,137	-86%	2,146,576
Current Tax Liabilities	813,834	789,886	3%	867,104
Total Current Liabilities	4,883,329	7,378,834	-73%	9,182,543
Non-Current Financial liabilities	1,955,618	500,000	291%	1,524,906
Provisions	104,710	110,264	-5%	100,850
Deferred Tax Liabilities	334,136	174,320	92%	334,136
Liabilities included in disposal groups classified as held for sale	-	-	0%	-
Total Non-Current Liabilities	2,394,464	784,584	4	1,959,892
Working Capital	3,489,908	1,189,134	193%	2,721,771
Net Assets	9,862,254	7,558,341	30%	9,070,601
Non Controlling Interest	122	62	97%	122
Attributable to Owners of the Company	7,467,667	6,773,695	10%	7,110,587

STATEMENT OF CHANGES IN EQUITY							
	Share Capital	Share premium	PPE Revaluation Surplus	Retained Earnings	Total	Non-Controlling Interest	Total Equity
	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance at 1 January 2012	652,072	5,796,053	-	(1,001,275)	5,446,850	61	5,446,912
Changes in Accounting Policy	-	-	-	-	-	-	-
Restated balance	-	-	-	-	-	-	-
Changes in Equity for 2012:							
Issued Share Capital	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-
Profit or loss	-	-	-	950,161	950,161	33	950,194
Total Comprehensive Income	652,072	5,796,053	-	(51,115)	6,397,011	94	6,397,105
Balance as at 31 Dec 2012	652,072	5,796,053	-	(51,115)	6,397,011	94	6,397,105
Changes in Equity 2013:							
Issued Share Capital	-	-	-	-	-	-	-
Adjustment to Retained Earnings	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	713,576	713,576	28	713,604
Balance as at 30 Dec 2013	652,072	5,796,053	-	662,462	7,110,587	122	7,110,709
Changes in Equity 2014:							
Issued Share Capital	-	-	-	-	-	-	-
Adjustment to Retained Earnings	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	357,079	357,079	-	357,079
Balance as at 31st Mar 2014	652,072	5,796,053	-	1,019,541	7,467,666	122	7,467,789
	N'000	N'000					
Cash Flow from Operating Activities	1,588,795	4,878,259	-67%				
Operating Cash Flow before Working Capital Changes	532,593	2,077,609	-74%				
Net Cash Generated from Operating Activities	1,535,525	4,742,614	-68%				
Cash Flow from Investing Activities	(85,183)	(228,615)	-63%				
Cash Flow from Financing Activities	(1,257,651)	(296,081)	325%				
Net Increase/Decrease in Cash and Cash Equivalent	192,691	667,916	-71%				
Cash and Cash Equivalent - Beginning of the Year	444,654	(223,262)	-299%				
Cash and Cash Equivalent - End of the Year	637,345	444,654	43%				
CORPORATE ACTION							
Proposed Bonus	-	-	0%				
Proposed Dividend	-	-	0%				
Closure Date							
Date of Payment							
AGM Date							
AGM Venue							