

Cadbury Nigeria Plc			
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME			
<i>For the period ending 31 March 2014</i>			
	Current	Prior Period	% Change
	N	N	N
Revenue	6,920,159,000	8,361,957,000	-17%
Cost of Sales	(4,061,302,000)	(5,113,166,000)	-21%
Sales, Marketing Distribution/Admin and Other Expenses	(2,017,901,000)	(2,073,657,000)	-3%
Other income	35,612,000	13,517,000	163%
Finance Income	274,586,000	517,116,000	-47%
Financial Charges	-	(29,889,000)	-100%
Profit Before Tax	1,151,154,000	1,675,878,000	-31%
Taxation	(345,346,000)	(534,374,000)	-35%
Profit After Tax	805,808,000	1,141,504,000	-29%
Other Comprehensive Income	-	-	-
Total Comprehensive Income For The Period	805,808,000	1,141,504,000	-29%
Profit After Tax Attr. To Noncontrolling Int	-	(39,000)	-100%
Profit After Tax Owners of the Company	805,808,000	1,141,543,000	-29%
Total Comp. Inc.Attr. to Non-Controlling Interest	-	(39,000)	-100%
Attributable to Owners of the Company	805,808,000	1,141,543,000	-29%
Basis Earnings per Share	43	36	19%
Fully Diluted Earnings per Share	43	36	19%
CONSOLIDATED STATEMENT OF FINANCIAL POSITION			
<i>As at 31 March 2014</i>			
	Current Period	Prior Year End	% Change
	N	N	
Property, plant and equipment	16,929,276,000	16,929,458,000	0%
Intangible Assets	25,382,000	11,698,000	117%
Total Non Current Assets	16,954,658,000	16,941,156,000	0%
Inventories	3,011,684,000	1,880,654,000	60%
Trade and Other Receivables	6,884,874,000	6,390,008,000	8%
Prepayments	201,200,000	211,649,000	-5%
Cash and cash equivalents	3,703,478,000	17,749,157,000	-79%
Total Current Assets	13,801,236,000	26,231,468,000	-47%
Trade and Other Payables	11,731,035,000	13,541,296,000	-13%
Current Tax Liabilities	1,190,829,000	845,485,000	41%
Total Current Liabilities	12,921,864,000	14,386,781,000	-10%
Employee benefits	4,454,406,000	4,314,464,000	3%
Deferred Tax Liabilities	476,448,000	476,448,000	
Total Non-Current Liabilities	4,930,854,000	4,790,912,000	3%
Working Capital	879,372,000	11,844,687,000	-93%
Net Assets	12,903,176,000	23,994,931,000	-46%
Attributable to Owners of the Company	12,903,176,000	23,994,931,000	-46%

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY						
<i>As at 31 March 2014</i>						
	Share Capital	Share Premium	Other Reserves	share based payment reserves	Retained Earnings	Total
	N	N	N	N	N	N
Balance as at 1 January 2013	1,564,594,000	11,517,941,000	3,380,688,000	13,884,000	5,296,780,000	21,773,887,000
Comprehensive income for the year						
Profit or loss					6,023,219,000	6,023,219,000
Total other comprehensive Income					(524,368,000)	(524,368,000)
Total comprehensive income for the year	-	-	-	-	5,498,851,000	5,498,851,000
Transactions with owners, recorded directly in equity						
Dividends to equity holders					(1,564,594,000)	(1,564,594,000)
Issue of ordinary shares	593,000	25,880,000			(26,473,000)	-
Share based payment recharge				21,317,000		21,317,000
Subsidiary post acquisition results			55,660,000		(1,790,190,000)	
Balance as at 31 December 2013	1,565,187,000	11,543,821,000	3,436,348,000	35,201,000	7,414,374,000	23,994,931,000
Balance as at 1 January 2014	1,565,187,000	11,543,821,000	3,436,348,000	35,201,000	7,414,374,000	23,994,931,000
Comprehensive income for the year						
Profit for the period					805,808,000	805,808,000
Total other comprehensive Income	-	-	-	-	-	-
Total comprehensive income for the year					805,808,000	805,808,000
Transactions with owners, recorded directly in equity						
Dividend declared	-	-	-	-	-	-
Capital reduction	(626,086,000)	(11,271,477,000)	-	-	-	(11,897,563,000)
Share based payment recharge						
Balance as at 31 March 2014	939,101,000	272,344,000	3,436,348,000	35,201,000	8,220,182,000	12,903,176,000

CONSOLIDATED STATEMENTS OF CASH FLOWS			
<i>For the period ended 31 March 2014</i>			
	Current Year	Prior Year	% Change
	N	N	
Cash Flows from Operating Activities	970,339,000	1,449,460,000	-33%
Cash Generated from Operating Activities	(1,947,372,000)	(63,749,000)	2955%
Net Cash Generated from Operating Activities	(2,013,035,000)	(280,476,000)	618%
Cash Flows from Investing Activities	(132,883,000)	(753,157,000)	-82%
Cash Flows from Financing activities Activities	(11,899,761,000)	(34,381,000)	34511%
Net (Decrease)/Increase Cash and Cash Equivalents	(14,045,679,000)	(1,068,014,000)	1215%
Cash and Cash Equivalent Beginning of the Period	17,749,157,000	17,242,130,000	3%
Cash and Cash Equivalent End of the Period	3,703,478,000	16,174,116,000	-77%