



ZENITH BANK PLC

HEAD OFFICE

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April 24, 2014

The Director General
Nigerian Stock Exchange
Stock Exchange House
2/4, Customs Street
Lagos

Dear Sir,

APPOINTMENT OF EXECUTIVE DIRECTOR FOR THE BANK

In compliance with the code of Corporate Governance for Banks in Nigeria issued by the Central Bank of Nigeria (CBN), we write to inform you of the appointment of Mr. Olusola Oladipo as an Executive Director of the bank.

Mr. Oladipo, prior to his appointment was a General Manager and the Group Zonal Head in charge of Apapa Zone of the bank.

He joined the services of the bank in 1995, having previously worked in First City Monument Bank (FCMB) and Prime Merchant Bank Limited respectively.

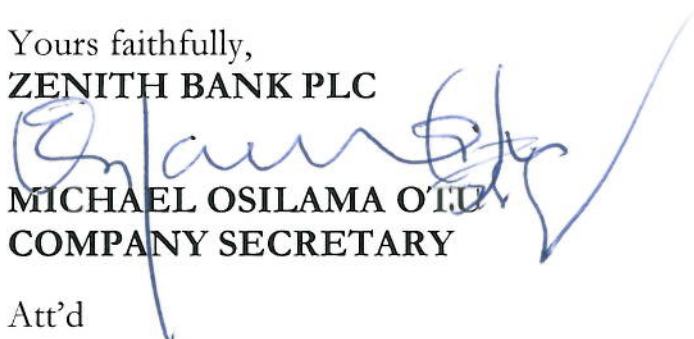
Mr. Oladipo is a Fellow of the Institute of Chartered Accountants of Nigeria (FCA), Chartered Institute of Stockbrokers of Nigeria (CISN) and Chartered Institute of Taxation of Nigeria (CITN).

His profile is attached.

The appointment has since been approved by the Central Bank of Nigeria (CBN).

Yours faithfully,

ZENITH BANK PLC


MICHAEL OSILAMA OTI
COMPANY SECRETARY

Att'd

ZENITH BANK PLC. APPOINTS OLUSOLA OLADIPO AS EXECUTIVE DIRECTOR

The Board of Directors of Zenith Bank Plc has approved the appointment of Mr. Olusola Oládipo as an Executive Director of the bank effective March 31, 2014. Oladipo' s appointment which is consistent with the bank's tradition and succession strategy of grooming leaders from within has been ratified by the Central Bank of Nigeria. Prior to his appointment, Mr. Olusola Oladipo was a General Manager and a Group Zonal Head of the bank.

Mr. Oladipo holds an MBA from the University of Lagos and a B.Sc. in Accounting from the Obafemi Awolowo University. He is a Fellow of Institute of Chartered Accountants of Nigeria (FCA), an Associate of Chartered Institute of Stock Brokers (ACIS) and Chartered Institute of Taxation (ACIT). He has attended several international courses including courses in London Business School, UK and Columbia University, New York .

Mr. Oladipo has over two decades of experience in the banking industry of which about 19 years has been spent at Zenith Bank Plc. He has worked in almost all marketing functions including Aviation Group, Corporate Banking Group and Consumer Banking Group among others.

Olusola Oladipo has been a member of the senior management team since June 2003. He brings to the board his experience and expertise to meet the current ever changing banking environment that requires constant innovations, an exceptional ability to drive product, process and customer service improvements and a talent for building partnerships with key business decision-makers. He has proven to be a good motivator and mentor.