

PZ CUSSONS NIGERIA PLC

STATEMENT OF COMPREHENSIVE INCOME (The Group)				
FOR THE PERIOD ENDED 01 MARCH 2014				
	Current	Prior Period	% Change	Prior Year(Audited)
	N	N	N	
Revenue	52,594,454	51,543,173	2.04%	71,343,088
Cost of Sales	38,162,891	38,732,213	1.47%	52,246,080
Distribution/Admin and Other Expenses	9,641,668	9,096,668	-5.99%	11,940,716
Other Income	97,692	154,957	-36.96%	264,442
Financial Charges(Net Finance cost)	286,789	40,606	606.27%	229,531
Profit/Loss Before Tax	5,174,376	3,909,855	32.34%	7,650,255
Taxation	1,307,824	1,008,731	29.65%	2,329,078
Profit/Loss After Tax	3,866,552	2,901,124	33.28%	5,321,187
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	3,866,552	2,901,124	33.28%	5,321,187
Profit/Loss After Tax Attr. To Noncontrolling Int	335,530	269,649	24.43%	446,147
Profit/Loss After Tax Owners of the Company	3,531,022	2,631,475	34.18%	4,875,040
Total Comp. Inc. Attr. to Non-Controlling Interest	335,530	269,649	24.43%	446,147
Attributable to Owners of the Company	3,531,022	2,631,475	34.18%	4,875,040
Basis Earnings per Share	97	17	472.84%	1
Fully Diluted Earnings per Share	-	-	-	-

STATEMENT OF FINANCIAL POSITION (The Group)				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N	N	N	N
Property, plant and equipment	25,213,332	24,370,445	3.46%	24,360,347
Deferred Tax Assets	-	-	-	-
Investment property	-	-	-	-
Intangible Assets	-	-	-	-
Investments accounted for using the equity method	-	-	-	-
Financial assets	45,358,838	47,925,975	-5.36%	40,046,450
Non-current asset held for sale and disposal groups	-	-	-	-
Total Non Current Assets	25,213,332	24,370,445	3.46%	24,360,347
Inventories	19,719,681	18,021,346	9.42%	22,390,766
Debtors and Other Receivables	17,253,070	20,494,410	-15.82%	14,512,241
Deposits for letters of credits	1,192,761	538,492	121.50%	620,632
Cash and cash equivalents	7,193,326	8,871,727	-18.92%	2,522,811
Total Current Assets	45,358,838	47,925,975	-5.36%	40,046,450
Trade and Other Payables	18,533,108	18,892,973	1.90%	15,847,125
Current Financial liabilities	-	-	0.00%	-
Current Tax Liabilities	1,136,114	2,409,806	52.85%	1,215,066
Total Current Liabilities	19,756,571	21,397,087	7.67%	17,112,374
Non-Current Financial liabilities	-	-	0.00%	-
Provisions	232,826	273,763	14.95%	190,760
Deferred Tax Liabilities	4,229,026	4,283,021	1.26%	4,285,804
Liabilities included in disposal groups classified	-	-	-	-
Total Non-Current Liabilities	4,474,503	4,462,476	1.97%	4,426,381
Working Capital	25,602,267	26,528,888	-3.49%	22,934,076
Net Assets	46,441,096	46,436,857	0.01%	42,868,042
Non Controlling Interest	1,808,002	2,320,796	-22.10%	1,938,925
Attributable to Owners of the Company	44,633,094	44,116,061	1.17%	40,929,117

STATEMENT OF CHANGES IN EQUITY(The Group)	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	1,985,238	6,878,269	-	-	-	-	-	32,065,610	40,929,117	1,938,925	42,868,042
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:	1,985,238	6,878,269	-	-	-	-	-	32,065,610	40,929,117	1,938,925	42,868,042
Issued Share Capital(Bonus)	-	-	-	-	-	-	-	-	-	-	-
Dividend(relating to year ended 31 May 2013)	-	-	-	-	-	-	-	1,707,305	1,707,305	64,276	1,771,581
Interim Div. (relating to year ended 31 May 2014)	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	4,875,040	4,875,040	446,147	5,321,187
Unclaimed Dividend Forfeited Write Back	-	-	-	-	-	-	-	19,209	19,209	-	19,209
Balance as at End of the Prior Year	1,985,238	6,878,269	-	-	-	-	-	35,252,554	44,116,061	2,320,796	46,436,857
Changes in Equity Current year:	-	-	-	-	-	-	-	3,186,944	3,186,944	381,871	3,568,815
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	2,223,467	2,223,467	848,324	3,071,791
Interim Div. (relating to year ended 31 May 2014)	-	-	-	-	-	-	-	790,522	790,522	-	790,522
Unclaimed Dividend Forfeited Write Back	-	-	-	-	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	3,531,022	3,531,022	335,530	3,866,552
Balance as at End of the Current Year	1,985,238	6,878,269	-	-	-	-	-	35,769,587	44,633,094	1,808,002	46,441,096

STATEMENT OF CASH FLOW			
	Current Year(3 Months)	Prior Year (12 Months)	% Change
	N	N	
Cash Flow from Operating Activities	6,532,685	10,875,837	0.4
Operating Cash Flow before Changes Working Capital C	6,044,751	9,277,596	0.3
Net Cash Generated from Operating Activities	4,205,530	9,738,717	0.6
Cash Flow from Investing Activities	1,850,207	1,400,485	0.3
Cash Flow from Financing Activities	4,033,724	1,989,316	1.0
Net Increase/Decrease Cash and Cash Equivalent	1,678,401	6,348,916	1.3
Cash and Cash Equivalent Beginning of the Year	8,871,727	2,522,811	2.5
Cash and Cash Equivalent End of the Year	7,193,326	8,871,727	0.2
CORPORATE ACTION			
Proposed Bonus	NA		
Interim Dividend	NA		
Closure Date	NA		
Date of Payment	NA		
AGM Date	NA		
AGM Venue	NA		