

NAME OF COMPANY: STANBIC IBTC HOLDINGS PLC											
DATE: 03 APRIL 2014											
PERIOD: 31 DECEMBER 2013											
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME											
	CURRENT	PRIOR PERIOD									
	31-Dec-13	31-Dec-12	% Change								
	N'm	N'm									
Gross earnings	111,226	91,860	21%								
Interest income	62,585	57,818	8%								
Interest expense	(25,572)	(24,264)	5%								
Net interest income	37,013	33,554	10%								
Credit impairment charges	(2,687)	(6,895)	-61%								
Fee and commission income	33,322	25,254	29%								
Fee and commission expense	(422)	(186)	127%								
Net fee and commission income	32,900	25,568	29%								
Trading revenue	14,895	8,091	84%								
Other revenue	424	197	115%								
Staff costs	(23,851)	(19,853)	20%								
Other operating expenses	(34,097)	(29,150)	17%								
Total expenses	(57,948)	(49,103)	18%								
Profit before tax	24,617	11,412	116%								
Taxation	(3,844)	(1,255)	206%								
Profit for the period from continuing operations	20,773	10,157	105%								
Loss from discontinued operations (net of tax)											
Profit for the year	20,773	10,157	105%								
Profit to equity holders	18,610	8,868	110%								
Non controlling Interests	2,163	1,289	68%								
Other comprehensive Income for the period	255	3,914	-93%								
Total comprehensive Income for the period	21,028	14,071	49%								
Total comprehensive Income for the period attributable to equity holders	18,899	12,816	47%								
Total comprehensive Income for the period attributable to Non- controlling Interests	2,129	1,255	70%								
Basis earnings per share (Kobo)	186.00	50.00	272%								
Basis earnings per share (Kobo)-Continuing operations	186.00	50.00	272%								
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT											
	31-Dec-13	31-Dec-12	% Change								
	N'm	N'm									
Cash and cash equivalents	120,312	106,680	13%								
Trading assets	40,711	114,877	-65%								
Pledged assets	24,733	24,440	1%								
Derivative assets	1,526	1,709	-11%								
Financial investments	139,304	85,757	62%								
Loans and advances to banks	94,180	24,571	283%								
Loans and advances to customers	289,747	266,344	9%								
Current tax and deferred tax assets	7,716	5,212	48%								
Other assets	19,829	22,771	-13%								
Property and equipment	24,988	24,458	2%								
Total assets	763,046	676,819	13%								
Trading liabilities	66,960	88,371	-24%								
Derivative liabilities	1,085	772	41%								
Deposits from banks	51,686	26,632	94%								
Deposits from customers	416,352	355,419	17%								
Other borrowings	48,764	66,873	-27%								
Current and deferred tax liabilities	7,788	4,844	61%								
Subordinated debt	6,399	-	100%								
Provisions and other liabilities	66,378	48,257	38%								
Total liabilities	665,412	591,168	13%								
Net assets	97,634	85,651	14%								
Non controlling interest	3,321	2,310	44%								
Equity attributable to ordinary shareholders	94,313	83,341	13%								
STATEMENT OF CHANGES IN EQUITY											
For the year ended 31 December 2013											
Group	Share capital	Share premium	Merger reserve	Statutory risk reserve	Available for sale revaluation reserve	Share based payment Reserve	Other regulatory reserve	Retained earnings	Total	Non-controlling interest	Total Equity
Balance at 1 January 2013	5,000	65,450	(19,123)	-	(68)	362	16,420	15,300	83,341	2,310	85,651
Reclassification											
Opening restated	5,000	65,450	(19,123)	-	(68)	362	16,420	15,300	83,341	2,310	85,651
Profit for the year							2,439	16,171	18,610	2,163	20,773
Other comprehensive income, net of tax											
Foreign currency translation difference											
Net changes in fair value of AFS financial instruments					289				289	(34)	255
Net change on revaluation of property and equipment											
Statutory credit risk reserve				769				(769)	-		-
Transactions with equity holders, recorded directly in equity:											
Equity-settled share-based payment transactions						73			73		73
Transfer of vested portion of equity settled share based payment to retained earnings						(162)		162	-		-
Dividend paid to equity holders	-	-	-	-	-	-	-	(8,000)	(8,000)	(1,118)	(9,118)
Balance at 31 December 2013	5,000	65,450	(19,123)	769	221	273	18,859	22,864	94,313	3,321	97,634
STATEMENT OF CASH FLOWS											
	Current Period	Prior Year	% Change								
	31-Dec-13	31-Dec-12									
	N'm	N'm									
Cash flow from operating activities	27,904	17,236	62%								
Operating cash flow changes: Working capital changes	63,778	(1,760)	-3724%								
Net cash generated from operating activities	91,682	15,476	492%								
Cash flow from investing activities	(57,908)	8,941	-748%								
Cash flow from financing activities	(20,828)	9,024	-331%								
Net increase/decrease cash and cash equivalent	12,946	33,441	-61%								
Cash and cash equivalent beginning of the year	106,680	73,623	45%								
Effect of exchange rate fluctuations on cash held	686	(384)	-279%								
Cash and cash equivalent end of the year	120,312	106,680	13%								