

STATEMENT OF FINANCIAL POSITION		GROUP		COMPANY	
AS AT 31 DECEMBER 2013					
	2013	2012	2013	2012	
	=N='000	=N='000	=N='000	=N='000	
ASSETS					
Cash and cash equivalents	15,420,426	9,060,920	932,391	1,526,930	
Financial assets	7,462,379	3,185,415	64,597	74,073	
Trade receivables	106,841	573,271	-	-	
Reinsurance assets	11,041,983	776,063	-	-	
Deferred acquisition costs	372,021	108,209	-	-	
Other receivables and prepayments	737,130	439,733	294,002	119,085	
Investment in subsidiaries	-	-	5,949,669	5,692,742	
Investment in associates	556,638	-	409,891	-	
Investment properties	6,309,466	3,835,640	3,055,000	2,701,770	
Intangible assets	333,182	396,776	-	-	
Property, plant and equipment	2,463,746	2,085,510	6,249	22,569	
Statutory deposits	850,000	515,000	-	-	
Total assets	45,653,812	20,976,537	10,711,799	10,137,169	
Liabilities					
Insurance contract liabilities	17,658,373	3,142,850	-	-	
Investment contract liabilities	3,080,315	2,859,037	-	-	
Trade payables	826,187	355,868	-	-	
Other payables	1,079,386	589,385	503,775	106,933	
Current income tax	1,207,501	482,664	89,315	53,010	
Deferred tax liabilities	304,977	349,476	-	-	
Interest-bearing loans and borrowings	1,974,259	3,574,916	-	3,574,916	
Total liabilities	26,130,998	11,354,196	593,090	3,734,859	
NET ASSETS	19,522,814	9,622,341	10,118,709	6,402,310	
Equity					
Issued share capital	2,940,933	3,792,647	2,940,933	3,792,647	
Share premium	6,405,632	2,800,232	6,405,632	2,800,232	
Retained earnings	5,554,468	1,696,111	912,264	(323,772)	
Contingency reserve	4,128,408	958,059	-	-	
Other components of equity	-	130,948	-	130,948	
Available-for-sale reserve	203,567	(156,756)	-	2,255	
Treasury Shares	(140,120)	-	(140,120)	-	
Equity attributable to owners of the parent	19,092,888	9,221,241	10,118,709	6,402,310	
Non-controlling interests	429,926	401,100	-	-	
Total equity	19,522,814	9,622,341	10,118,709	6,402,310	

CUSTODIAN AND ALLIED PLC									
STATEMENT OF CHANGES IN EQUITY									
FOR YEAR ENDED 31 DECEMBER 2013									
	Attributable to owners of the Parent								
	Issued share capital	Share premium	Retained earnings	Contin- gency reserve	Other components of equity	Available-for-sale reserve	Total	Non-controlling interests	Total equity
GROUP									
For year ended 31 December 2013	=N='000	=N='000	=N='000	=N='000	=N='000	=N='000	=N='000		=N='000
At 1 January 2013	3,792,647	2,800,232	1,696,111	958,059	130,948	(156,756)	9,221,241	401,100	9,622,341
Change in Non Controlling Interest							-		-
Cancellation of Crusader (Nigeria) Plc's shares on merger	(3,792,647)	(2,800,232)	-		-	-	(6,592,879)		(6,592,879)
Restoration of Custodian and Allied Plc's Share Capital	2,940,933	6,405,631					9,346,564	-	9,346,564
Restoration of Custodian and Allied Plc's Treasury Shares	(140,120)						(140,120)		(140,120)
Reduction in Non Controlling Interests									-
Restoration of Custodian and Allied Insurance Ltd's Reserves			1,839,470	2,422,995			4,262,465	-	4,262,465
Restated balance	2,800,813	6,405,631	3,535,581	3,381,054	130,948	(156,756)	16,097,271	401,100	16,498,371
Profit for the year	-	-	3,501,182	-	-	-	3,501,182	102,312	3,603,494
Reduction in Non Controlling Interests								(73,486)	(73,486)
Other comprehensive income			-	-		259,076	259,076		259,076
Transfer between reserves	-	-	(717,653)	747,354	(130,948)	101,247	-		-
	2,800,813	6,405,631	6,319,110	4,128,408	-	203,567	19,857,529	429,926	20,287,455
Dividends Paid			(764,642)	-			(764,642)	-	(764,642)
At 31 December 2013	2,800,813	6,405,631	5,554,468	4,128,408	-	203,567	19,092,887	429,926	19,522,814
At 31 December 2012	3,792,647	2,800,232	1,696,111	958,059	130,948	(156,756)	9,221,241	401,100	9,622,341

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