

PREMIER PAINTS PLC, DECEMBER 2013				
	Current	Prior Period	% Change	Prior Year
	N'000	N'000		N'000
Revenue	279,977	257,886	8.57%	257,886
Cost of Sales	(187,317)	(187,488)	-0.09%	(187,488)
Distribution/Admin and Other Expenses	(96,382)	(102,938)	-6.37%	(102,938)
Other Income	300	160		160
Financial Charges	(12,580)	(10,655)	18.07%	(10,655)
Profit/Loss Before Tax	(16,002)	(43,035)	-62.82%	(43,035)
Taxation	(5,128)	12,813		12,813
Profit/Loss After Tax	(21,130)	(30,222)	-30.08%	(30,222)
Other Comprehensive Income				
Total Comprehensive Income				
Profit/Loss After Tax Attr. To Noncontrolling Int				
Profit/Loss After Tax Owners of the Company				
Total Comp. Inc.Attr. to Non-Controlling Interest				
Attributable to Owners of the Company				
Basis Earnings per Share	-17K	-25k		-25k
Fully Diluted Earnings per Share				
STATEMENT OF FINANCIAL POSITION (For Other Companies)				
	Current Period	Prior Year End	% Change	Beginning of
	N'000	N'000		Prior Year
	N'000	N'000		N'000
Property, plant and equipment	214,120	223,654	-4.26%	
Deferred Tax Assets				
Investment property				
Intangible Assets				
Investments accounted for using the equity method				
Financial assets				
Non-current asset held for sale and disposal groups				
Total Non Current Assets	214,120	223,654	-4.26%	-
Inventories	23,750	18,800	26.33%	
Debtors and Other Receivables	44,109	43,698	0.94%	
Cash and cash equivalents	3,793	5,550	-31.66%	
Total Current Assets	71,652	68,048	5.30%	-
Trade and Other Payables	205,997	176,696	16.58%	
Current Financial liabilities				
Current Tax Liabilities	1,716	674		
Total Current Liabilities	207,713	177,370	17.11%	-
Non-Current Financial liabilities	42,308	61,538	-31.25%	
Provisions				
Deferred Tax Liabilities	44,985	40,899	9.99%	
Liabilities included in disposal groups classified as held for sale (Where applicable)				
Total Non-Current Liabilities	87,293	102,437	-14.78%	-
Working Capital	(136,061)	(109,322)	24.46%	-
Net Assets	(9,234)	11,895	-177.63%	-
Non Controlling Interest				
Attributable to Owners of the Company				

STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	37,500		124,638				18,206	(162,226)	18,118		18,118
Changes in Accounting Policy									-		-
Restated Balance									-		-
Changes in Equity for the Prior Year:											
Issued Share Capital	24,000								24,000		24,000
Dividend									-		-
Total Comprehensive Income								(30,222)	(30,222)		(30,222)
Balance as at End of the Prior Year									-		-
Changes in Equity Current year:											
Issued Share Capital									-		-
Dividend									-		-
Total Comprehensive Income								(21,130)	(21,130)		(21,130)
Balance as at End of the Current Year	61,500	-	124,638	-	-	-	18,206	(213,578)	(9,234)		(9,234)

STATEMENT OF CASH FLOW			
	Current Year	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	6,190	(5,903)	-204.86%
Operating Cash Flow before Working Capital Changes	4,396	(16,408)	-126.79%
Net Cash Generated from Operating Activities	10,586	(22,311)	-147.45%
Cash Flow from Investing Activities	(5,206)	(6,595)	-21.06%
Cash Flow from Financing Activities	(27,247)	17,697	-253.96%
Net Increase/Decrease Cash and Cash Equivalent	(21,867)	(11,209)	95.08%
Cash and Cash Equivalent Beginning of the Year	(11,333)	(124)	9039.85%
Cash and Cash Equivalent End of the Year	(33,201)	(11,333)	192.95%
CORPORATE ACTION			
Proposed Bonus			
Proposed Dividend			
Closure Date			
Date of Payment			
AGM Date			
AGM Venue			