

ANINO INTERNATIONAL PLC
INCOME STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER, 2013

		2013	2012
	Notes	N	N
Turnover	2	406,826,533	353,763,942
Cost of Sales		(374,280,410)	(327,231,646)
Gross Profit		32,546,123	26,532,296
Other Income		-	-
		32,546,123	26,532,296
Operating and Selling Expenses	3	(24,686,670)	(20,755,103)
Operating Profit / (Loss)		7,859,453	5,777,193
Interest and Similar Charges		(966,108)	(1,681,692)
Profit / (Loss) before Tax		6,893,345	4,095,501
Provision for Taxation		(2,068,004)	(1,310,560)
Profit / (Loss) after Tax		4,825,341	2,784,941
Earnings per share(Kobo)		44.35	25.60

The Accounting Policies on page 7 and notes on pages 12- 14 form an integral part of these financial statements.

ANINO INTERNATIONAL PLC
STATEMENT OF FINANCIAL POSITION
AS AT 31ST DECEMBER, 2013

		2013	2012
	Notes	N	N
FIXED ASSETS	4	-	102,626,000
DEFERRED CHARGES:			
Goodwill	5	-	13,880,000
CURRENT ASSETS			
Inventories	6	-	23,347,559
Trade and other receivables		13,114,255	15,399,663
Prepayments		1,645,589	620,000
Cash and Bank Balances		9,721,587	8,842,225
Total Current Assets		24,481,431	48,209,447
CURRENT LIABILITIES			
CREDITORS: Due within one year			
Trade and other payables		14,352,344	43,181,397
Other Creditors & Accruals		3,868,453	2,537,849
Directors` Advances		2,091,865	1,091,865
Provision for Taxation	7	-	-
Total Current Liabilities		20,312,662	46,811,111
Net Current Assets / (Liabilities)		4,168,769	1,398,336
Total Assets Less Current Liabilities		4,168,769	117,904,336
CREDITORS: Due after one year			
Term Loan	8	(3,000,000)	(3,000,000)
Net Assets		1,168,769	114,904,336
CAPITAL & RESERVES			
Share Capital	9	-	10,880,000
Deposit for Shares		-	101,741,250
Retained earnings		-	-
Shareholders` Fund		-	112,621,250

Directors:.....

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ANINO INTERNATIONAL PLC
STATEMENT OF CHANGES IN EQUITY
AS AT 31ST DECEMBER, 2013

	Share Capital N	Share Premium N	Deposit for Shares N	Retained earnings N	Total Equity N
Balance at 1st January 2013	10,880,000	-	101,741,250	46,291	112,667,541
Addition	-	-	43,582,587	-	43,582,587
Profit for the period	-	-	-	-	-
	10,880,000	-	145,323,837	46,291	156,250,128
Transactions with owners recorded directly in equity:					
Issue of ordinary shares	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-
Share based payment charge	-	-	-	-	-
Share based payment recharge	-	-	-	-	-
Total transactions with owners	-	-	-	-	-
Balance at 31st December 2013	10,880,000	-	145,323,837	46,291	156,250,128

ANINO INTERNATIONAL PLC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER, 2013

	2013		2012	
	N	N	N	N
Cash Flow from Operating Activities:				
Profit / (Loss) on Operation		-		-
Adjustment for items not involving the movement of fund:				
Loss on Disposal of Assets		-		-
Depreciation		-		-
		-		-
Cash flow before (increase) / decrease in the working capital:				
(Increase) / Decrease in:				
Inventories	8,900,810		459,637	
Receivables & Prepayment	1,259,819		10,306,964	
Trade payables & Accruals	(27,498,449)		(15,532,399)	
		(17,337,820)		(4,765,798)
Cash flow generated from operating activities		(17,337,820)		(4,765,798)
Tax		-		-
Net cash from operating activities		(17,337,820)		(4,765,798)
Cash from Investing Activities				
Preliminary Expenses	-		-	
Long Term Investment	-		-	
Short Term Investment	-		-	
Sales of Fixed Assets	-		-	
Purchase of Fixed Assets	-		-	
		-		-
Cash flow from Financing Activities				
Directors` Advances		1,000,000		-
Share Capital		-		-
Deposit for Shares		-		-
Net Inflow / (Outflow) of cash		(16,337,820)		(4,765,798)
Cash and Cash Equivalent @ 1st Jan.				
Bank and Cash		4,746,724		9,512,522
Cash and Cash Equivalent @ 31st Dec.		(11,591,096)		4,746,724
Represented by:				
Bank and Cash		-		-

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