

CHEMICAL AND ALLIED PRODUCTS PLC STATEMENT OF COMPREHENSIVE INCOME YEAR ENDED 31 DECEMBER 2013			
	AUDITED 2013	AUDITED 2012	% Change
	N'000	N'000	
Revenue	6,195,824	5,231,330	18
Cost of Sales	(3,040,720)	(2,631,832)	16
Distribution/Admin and Other Expenses	(1,244,651)	(1,122,224)	11
Other Income	50,583	44,336	14
Financial income	125,957	139,571	-10
Profit/Loss Before Tax	2,086,993	1,661,181	26
Taxation	(670,198)	(545,627)	23
Profit/Loss After Tax	1,416,795	1,115,554	27
Other Comprehensive Income	-	-	#DIV/0!
Total Comprehensive Income	1,416,795	1,115,554	27
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	
Profit/Loss After Tax Owners of the Company	-	-	
Total Comp. Inc. Attr. to Non-Controlling Interest			
Attributable to Owners of the Company			
Basis Earnings per Share	202	199	2
Fully Diluted Earnings per Share	202	159	27

CHEMICAL AND ALLIED PRODUCTS PLC			
STATEMENT OF FINANCIAL POSITION			
YEAR ENDED 31 DECEMBER 2013			
	31-Dec-13	31-Dec-12	% Change
	N'000	N'000	
Property, plant and equipment	414,158	411,654	1
Deferred Tax Assets	-	-	#DIV/0!
Investment property	-	-	
Intangible Assets	55,885	29,996	86
Investments accounted for using the equity method	-	-	
Financial assets	10,384	10,385	
Non-current asset held for sale and disposal groups	-	-	
Total Non Current Assets	480,427	452,035	6
Inventories	577,852	975,123	(41)
Debtors and Other Receivables	519,148	181,307	186
Cash and cash equivalents	1,457,585	1,267,337	15
Total Current Assets	2,554,585	2,423,767	5
Trade and Other Payables	(709,325)	(934,130)	(24)
Current Financial liabilities	(312,209)	(321,637)	(3)
Current Tax Liabilities	(663,039)	(426,330)	56
Total Current Liabilities	(1,684,573)	(1,682,098)	0
Non-Current Financial liabilities			
Provisions	-	-	#DIV/0!
Deferred Tax Liabilities	(82,291)	(75,132)	
Liabilities included in disposal groups classified as held for sale (Where applicable)			
Total Non-Current Liabilities	(82,291)	(75,132)	10
Working Capital	870,012	741,669	17
Net Assets	1,268,148	1,118,572	13
Non Controlling Interest	-	-	
Attributable to Owners of the Company	1,268,148	1,118,572	13

CHEMICAL AND ALLIED PRODUCTS PLC STATEMENT OF CHANGES IN EQUITY YEAR ENDED 31 DECEMBER 2013								
	Share Capital	Capital Reserve	PPE Revaluation n Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Other Reserves	Retained Earnings	Total
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance as at Beginning of the Prior Year	280,000	19,474				-	1,299,198	1,598,672
Changes in Accounting Policy								-
Restated Balance	-					-		-
Changes in Equity for the Prior Year:	-					-		-
Issued Share Capital						-		-
Dividend							(1,595,653)	(1,595,653)
Release of actuarial gains as a result of curtailment						-	-	-
Total Comprehensive Income							1,115,554	1,115,554
Balance as at End of the Prior Year	280,000	19,474	-	-	-	-	819,099	1,118,573
Changes in Equity Current year:								
Issued Share Capital	280,000	19,474	-	-	-	-	819,099	1,118,573
Dividend							(1,267,000)	(1,267,000)
Capitalization of reserves	70,000						(70,000)	-
Release of actuarial gains as a result of curtailment							-	-
Cost of bonus issue		(220)					-	(220)
Total Comprehensive Income	-						1,416,795	1,416,795
Balance as at End of the Current Year	350,000	19,254	-	-	-	-	898,894	1,268,148

CHEMICAL AND ALLIED PRODUCTS PLC			
STATEMENT OF CASH FLOW			
YEAR ENDED 31 DECEMBER 2013			
	31-Dec-13	31-Dec-12	% Change
	N'000	N'000	
Cash Flow from Operating Activities	2,086,993	1,661,181	26
Operating Cash Flow before Changes Working Capital Changes	2,040,357	1,599,300	28
Net Cash Generated from Operating Activities	1,448,653	913,532	59
Cash Flow from Investing Activities	18,244	(23,187)	179
Cash Flow from Financing Activities	(1,276,649)	(1,439,823)	11
Net Increase/(Decrease) Cash and Cash Equivalent	190,248	(549,478)	135
Cash and Cash Equivalent Beginning of the year	1,267,337	1,816,815	(30)
Cash and Cash Equivalent at End of the year	1,457,585	1,267,337	15
CORPORATE ACTION			
Bonus	Nil		
Final Dividend	100 kobo per share		
Closure Date	20 - 23 May 2014	(both dates inclusive)	
Date of Payment	20th June 2014		
AGM Date	19th June 2014		
AGM Venue	Golden Tulip, Festac		