

MRS Oil Nig Plc

STATEMENT OF COMPREHENSIVE INCOME (For Other Companies)				
	Current	Prior Period	% Change	Prior Year
	N000	N000		N000
Revenue	87,286,323	79,727,349	10.11	79,727,349
Cost of Sales	(83,010,060)	(74,015,487)	12.15	(74,015,487)
Distribution/Admin and Other Expenses	(6,481,276)	(5,047,345)	28.41	(5,047,345)
Other Income	3,896,664	1,072,434	263.35	1,072,434
Financial Charges	(784,508)	(1,358,199)	(42.24)	(1,358,199)
Profit/Loss Before Tax	1,407,143	378,255	271.52	378,255
Taxation	(777,725)	(173,634)	345.03	(173,634)
Profit/Loss After Tax	634,418	205,121	209.29	205,121
Other Comprehensive Income	-	-	-	3,725
Total Comprehensive Income	634,418	208,846	203.77	208,846
Profit/Loss After Tax Attributable to Noncontrolling Interest	253,767	82,048	209.29	82,048
Profit/Loss After Tax Owners of the Company	380,651	123,073	209.29	123,073
Total Comp. Inc. Attributable to Non-Controlling Interest	253,767	83,538	203.77	83,538
Attributable to Owners of the Company	380,651	125,308	203.77	125,308
Basic Earnings per Share	2.50	0.81	208.39	0.81
Fully Diluted Earnings per Share	2.50	0.81	208.39	0.81

STATEMENT OF FINANCIAL POSITION (For Other Companies)

	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N000	N000		N000
Property, plant and equipment	21,351,269	22,013,568	(3.01)	24,115,946
Deferred Tax Assets	-	-	-	-
Investment property	-	-	-	-
Intangible Assets	81,320	140,560	(42.15)	-
Investments accounted for using the equity method	-	-	-	-
Financial assets	964,184	244,180	294.87	490,001
Non-current asset held for sale and disposal groups	-	-	-	-
Total Non Current Assets	22,396,773	22,396,308	-	24,605,947
Inventories	7,723,595	4,331,733	78.30	8,565,752
Debtors and Other Receivables	22,459,632	18,564,945	20.98	10,259,219
Cash and cash equivalents	13,114,626	10,300,292	27.32	2,899,395
Total Current Assets	43,297,853	33,197,180	-	21,724,366
Trade and Other Payables	22,991,467	16,165,523	42.23	18,944,176
Current Financial liabilities	15,811,212	13,460,102	17.47	517,347
Current Tax Liabilities	1,265,640	459,038	175.72	1,347,115
Total Current Liabilities	40,068,319	30,084,663	-	20,408,638
Non-Current Financial liabilities	-	-	-	-
Provisions	15,541	218,415	(92.88)	580,919
Deferred Tax Liabilities	5,981,619	6,238,600	(4.12)	6,700,890
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-	-	-
Total Non-Current Liabilities	5,997,160	6,457,015	-	7,281,809
Working Capital	3,293,534	3,112,717	3.75	1,315,728
Net Assets	19,629,147	19,054,010	3.02	18,639,866
Non-Controlling Interest	7,851,659	7,621,604	3.02	7,415,946
Attributable to Owners of the Company	11,777,488	11,432,406	3.02	11,183,920

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	126,994	-	-	-	-	-	-	18,861,691	18,988,685	-	18,988,685
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	18,861,691	18,988,685	-	18,988,685
Changes in Equity for the Prior Year:											
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	(143,521)	(143,521)	-	(143,521)
Total Comprehensive Income	-	-	-	-	-	-	-	208,846	208,846	-	208,846
Balance as at End of the Prior Year	126,994	-	-	-	-	-	-	18,927,016	19,054,010	-	19,054,010
Changes in Equity Current year:											
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	(59,281)	(59,281)	-	(59,281)
Total Comprehensive Income	-	-	-	-	-	-	-	634,418	634,418	-	634,418
Balance as at End of the Current Year	126,994	-	-	-	-	-	-	19,502,153	19,629,147	-	19,629,147

STATEMENT OF CASH FLOW

	Current Year	Prior Year	% Change
	N000	N000	
Cash Flow from Operating Activities	10,260,839	11,661,940	(12.01)
Operating Cash Flow before Changes Working Capital Changes	242,643	2,194,215	(88.94)
Net Cash Generated from Operating Activities	9,644,924	10,277,414	(6.15)
Cash Flow from Investing Activities	782,798	(195,284)	(500.85)
Cash Flow from Financing Activities	(7,544,204)	(8,613,863)	(12.42)
Net increase/decrease Cash and Cash Equivalent	2,883,518	1,468,267	96.39
Cash and Cash Equivalent Beginning of the Year	8,886,913	7,418,646	19.79
Effect of movements in exchange rates on cash held	(240)	-	RDV/0
Cash and Cash Equivalent End of the Year	11,770,191	8,886,913	32.44

CORPORATE ACTION

Proposed Bonus	-	-	
Proposed Dividend	0.7893%	0.2334%	
Closure Date			
Date of Payment			
AGM Date			
AGM Venue			