

STATEMENT OF COMPREHENSIVE INCOME (Mobil Oil Nigeria plc.)				
	Current (Dec 2013)	Prior Period (Dec 2012)	% Change	Prior Year (Dec 2012)
	N ('000)	N ('000)	N ('000)	N ('000)
Revenue	78,744,100	80,801,947	(3)	80,801,947
Cost of Sales	(68,803,945)	(72,590,899)	(5)	(72,590,899)
Distribution/Admin and Other Expenses	(7,372,649)	(6,615,315)	11	(6,615,315)
Other Income	2,752,085	2,810,092	(2)	2,810,092
Other Expense	(95,241)	(65,963)	44	(65,963)
Finance income	50,592	35,547	42	35,547
Finance Charges	(151,940)	(298,860)	(49)	(298,860)
Profit/Loss Before Tax	5,123,002	4,076,549	26	4,076,549
Taxation	(1,642,217)	(1,198,250)	37	(1,198,250)
Profit/Loss After Tax	3,480,785	2,878,299	21	2,878,299
Other Comprehensive Income	1,269,854	716,561	77	716,561
Total Comprehensive Income	4,750,639	3,594,860	32	3,594,860
Profit/Loss After Tax Attr. To Noncontrolling Int				
Profit/Loss After Tax Owners of the Company	3,480,785	2,878,299	21	3,594,860
Total Comp. Inc.Attr. to Non-Controlling Interest				
Attributable to Owners of the Company	4,750,639	3,594,860	32	3,594,860
Basis Earnings per Share	965	856	13	856
Fully Diluted Earnings per Share				

STATEMENT OF FINANCIAL POSITION (Mobil Oil Nigeria plc.)				
	Current Period (Sept 2013)	Prior Year End (Dec 2012)	% Change	Beginning of Prior Year
	N	N		N
Investment property	20,695,199	13,164,228	57	8,653,138
Property, plant and equipment	7,111,042	6,895,236	3	7,039,294
Leasehold Assets	605	29,258	(98)	12,480
Intangible Assets	134,706	164,163	(18)	194,589
Deferred Tax	350,964	283,963	24	352,369
Prepayments	1,525,090	1,340,774	14	788,427
Total Non Current Assets	29,817,606	21,877,622	36	17,040,297
Inventories	4,509,924	5,697,690	(21)	5,289,106
Debtors and Other Receivables	5,311,211	5,744,713	(8)	8,211,827
Cash and cash equivalents	961,706	243,697	295	570,363
Asset held for sale	128,075	-	100	-
Total Current Assets	10,910,916	11,686,100	(7)	14,071,296
Current Tax Liabilities	1,940,830	1,171,254	66	1,972,096
Finance lease obligation	-	14,086	(100)	3,019
Trade and Other Payables	7,913,886	9,249,360	(14)	9,400,262
Current portion of deferred revenue	4,526,160	1,468,412	208	966,044
Overdraft	-	429,379	(100)	21,525
Total Current Liabilities	14,380,876	12,332,491	17	12,362,946
Long-term borrowings	1,086,259	612,913	77	-
Retirement benefit obligation	1,253,087	2,530,145	(50)	3,889,452
Non-Current portion of deferred revenue	14,470,669	11,478,205	26	10,361,607
Long-term provisions	-	20,000	(100)	-
Total Non-Current Liabilities	16,810,015	14,641,263	15	14,251,059
Working Capital	(3,469,961)	(646,391)	437	1,708,350
Net Assets	9,537,631	6,589,968	45	4,497,588
Non Controlling Interest				
Attributable to Owners of the Company	9,537,631	6,589,968	45	4,497,588

STATEMENT OF CHANGES IN EQUITY					
	Share Capital	Share premium	Other reserves	Retained Earnings	Total Equity
Changes in Equity for the Prior Year:					
Issued Share Capital	150,249	14,380	(2,893,417)	7,226,376	4,497,588
Dividend	-	-	-	(1,502,480)	(1,502,480)
Total Comprehensive Income	-	-	-	2,878,299	2,878,299
Other comprehensive income	-	-	716,561	-	716,561
Bonus issue	30,049	-	-	(30,049)	-
Balance as at 31 December 2012	180,298	14,380	(2,176,856)	8,572,146	6,589,968
Changes in Equity Current year:					
Issued Share Capital	-	-	-	-	-
Dividend	-	-	-	(1,802,976)	(1,802,976)
Total Comprehensive Income	-	-	-	3,480,785	3,480,785
Other comprehensive income	-	-	1,269,854	-	1,269,854
Balance as at 31 Dec 2013	180,298	14,380	(907,002)	10,249,955	9,537,631

<u>STATEMENT OF CASH FLOW</u>			
	Current Year	Prior Year	% Change
	N	N	
Net Cash Generated from Operating Activities	11,536,145	4,968,841	132
Cash Flow from Investing Activities	(8,893,101)	(4,526,001)	(96)
Cash Flow from Financing Activities	(1,495,656)	(1,177,360)	(27)
Net Increase/Decrease Cash and Cash Equivalent	1,147,388	(734,520)	256
Cash and Cash Equivalent Beginning of the Year	(185,682)	548,838	(134)
Cash and Cash Equivalent End of the year	961,706	(185,682)	618

CORPORATE ACTION			
Proposed Bonus	Nil		
	-		
Proposed Dividend	600k / share		
Closure Date	April 29th - 30th, 2014		
Date of Payment	June 6th, 2014		
AGM Date	May 28th, 2014		
AGM Vanue	Shell Hall, Muson Center		