

STATEMENT OF COMPREHENSIVE INCOME				
UNILEVER NIGERIA PLC				
	31-Dec-13	31-Dec-12	% Change	
	N	N	N	
Revenue	60,004,119,201	55,547,797,896	8%	
Cost of Sales	(37,554,111,204)	(33,902,136,776)	11%	
Distribution/Admin and Other Expenses	(14,545,882,628)	(12,738,920,997)	14%	
Other Income	(23,586,202)	(11,858,225)	99%	
Financial Charges	(1,132,567,914)	(816,762,186)	39%	
Financial Income	163,469,948	107,867,212	52%	
Profit Before Tax	6,911,441,201	8,185,986,924	-16%	
Taxation	(2,104,533,818)	(2,588,374,199)	-19%	
Profit After Tax	4,806,907,383	5,597,612,725	-14%	
Other Comprehensive Income	26,037,024	107,875,348	-76%	
Total Comprehensive Income	4,832,944,407	5,705,488,073	-15%	
Profit After Tax Attr. To Noncontrolling Int	NA	NA	NA	
Profit After Tax Owners of the Company	4,832,944,407	5,705,488,073	-15%	
Total Comp. Inc.Attr. to Non-Controlling Interest	NA	NA	NA	
Attributable to Owners of the Company	4,832,944,407	5,705,488,073	-15%	
Basic Earnings per Share	1.27	1.48	-14%	
Fully Diluted Earnings per Share	1.27	1.48	-14%	

STATEMENT OF FINANCIAL POSITION				
UNILEVER NIGERIA PLC	31-Dec-13	31-Dec-12	% Change	Beginning of Prior Year
	N	N		N
Property, plant and equipment	23,224,937,748	19,265,833,000	21%	14,263,978,173
Intangible Assets	1,627,836,087	1,962,123,845	-17%	1,151,814,689
Non-current asset held for sale and disposal groups	-	-	0%	501,106,003
Other non- current assets	222,070,285	259,986,410	-15%	55,719,706
Employee loan receivable	122,301,164	87,807,253	39%	77,844,456
Pension scheme surplus	155,642,192	143,600,000	8%	72,954,877
Total Non Current Assets	25,352,787,476	21,719,350,508	17%	16,123,417,904
Inventories	6,988,378,964	7,230,127,000	-3%	7,706,347,631
Debtors and Other Receivables	8,143,361,929	5,637,667,693	44%	5,425,892,677
Employee loan receivable	85,627,871	52,785,350	62%	51,897,142
Cash and cash equivalents	3,183,957,987	1,857,692,735	71%	2,942,372,109
Total Current Assets	18,401,326,751	14,778,272,778	25%	16,126,509,559
Trade and Other Payables	21,091,749,788	14,929,942,941	41%	16,068,410,948
Current Tax Liabilities	1,360,447,340	2,986,689,000	-54%	2,815,765,000
Bank overdraft	2,570,758,454	4,358,775,090	-41%	-
Loans and borrowings	3,027,667,771	23,317,000	12885%	8,000,000
Restructuring provision	-	181,727,000	-100%	-
Deferred income	108,267,061	-	100%	-
Total Current Liabilities	28,158,890,414	22,480,451,031	25%	18,892,175,948
Deferred Tax Liabilities	2,466,025,907	1,233,243,661	100%	1,242,333,446
Retirement benefit obligation	2,707,429,084	2,595,222,000	4%	2,450,268,548
Loans and borrowings	782,073,524	145,183,000	439%	30,500,000
Total Non-Current Liabilities	5,955,528,515	3,973,648,661	50%	3,723,101,994
Working Capital	(9,757,563,663)	(7,702,178,253)	27%	(2,765,666,389)
Net Assets	9,639,695,298	10,043,523,594	-4%	9,634,649,521
Non Controlling Interest	NA	NA	NA	NA
Attributable to Owners of the Company	9,639,695,298	10,043,523,594	-4%	9,634,649,521

STATEMENT OF CHANGES IN EQUITY				
UNILEVER NIGERIA PLC	Share Capital	Share premium	Retained Earnings	Total Equity
	N	N	N	N
Balance as at Beginning of the Prior Year	1,891,649,000	45,717,000	7,697,283,521	9,634,649,521
Changes in Equity Current period (Year ended 31 December 2012):				
Dividend			(5,296,614,000)	(5,296,614,000)
Profit for the Year			5,597,612,725	5,597,612,725
Other Comprehensive Income			107,875,348	107,875,348
Balance as at End of the 31 December 2012	1,891,649,000.00	45,717,000.00	8,106,157,594	10,043,523,594
Balance as at Beginning of the Current Year	1,891,649,000	45,717,000	8,106,157,594	10,043,523,594
Changes in Equity Current period (Year ended 31 December 2013):				
Dividend			(5,296,614,000)	(5,296,614,000)
Unclaimed dividend now statute barred			59,841,297	59,841,297
Profit for the Year			4,806,907,383	4,806,907,383
Other Comprehensive Income			26,037,024	26,037,024
Balance as at End of the 31 December 2013	1,891,649,000	45,717,000	7,702,329,298	9,639,695,298

STATEMENT OF CASH FLOW			
UNILEVER NIGERIA PLC	31-Dec-13	31-Dec-12	% Change
	N	N	
Cash Flow from Operating Activities	14,613,865,564	10,120,980,898	44%
Operating Cash Flow before Changes Working Capital Changes	10,656,163,099	11,008,057,898	-3%
Net Cash Generated from Operating Activities	11,652,481,501	7,311,970,898	59%
Cash Flow from Investing Activities	(5,858,526,684)	(6,767,433,142)	-13%
Cash Flow from Financing Activities	(2,679,673,009)	(5,987,992,198)	-55%
Net Increase/Decrease Cash and Cash Equivalent	3,114,281,808	(5,443,454,442)	-157%
Cash and Cash Equivalent Beginning of the Year	(2,501,081,642)	2,942,372,000	-185%
Cash and Cash Equivalent End of the Year	613,200,166	(2,501,082,442)	-125%
CORPORATE ACTION			
Proposed Bonus	0	0	0
Dividend Declared	4,729,120,313	5,296,614,000	
Dividend Declared per Share	1.25	1.40	
Closure Date	14th-22nd April 2014	8th-12th April 2013	
Date of Payment	16th May 2014	17th May 2013	
AGM Date	15th May 2014	16th May 2013	
AGM Venue	Muson Center, Onikan	Muson Center, Onikan	