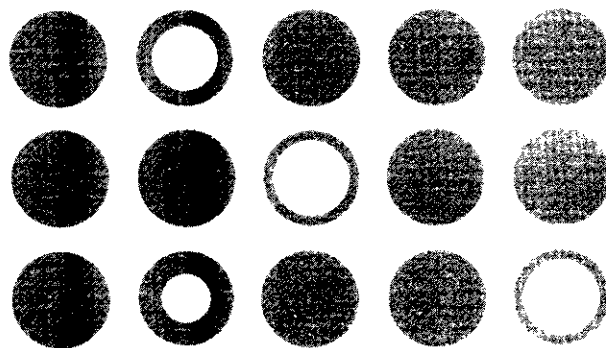




CS.62/NSE/41

27th March, 2014

The Chief Executive Officer
The Nigerian Stock Exchange
Stock Exchange House (8th & 9th Floors)
2/4 Customs Street
Lagos

Dear Sir

UAC OF NIGERIA PLC – BOARD MEETING OF 26TH MARCH, 2014

At Board meeting of UAC of Nigeria Plc, held on Wednesday 26th March, 2014, the following resolutions were passed:

1. DATE OF 2014 ANNUAL GENERAL MEETING

IT WAS RESOLVED THAT the Annual General Meeting ('AGM') of the Company be and is hereby convened for Wednesday 25th June, 2014 at Arthur Mbanefo Hall, Golden Tulip Festac, Amuwo Odofin, Lagos State.

2. DIVIDEND

IT WAS RESOLVED THAT in view of the results, a dividend of 175 kobo per ordinary share of 50kobo each be and is hereby recommended for approval by shareholders at the AGM for payment on 27th June, 2014 to shareholders whose names appear on the Register of Members at the close of business on Friday 2nd May, 2014.

3. CLOSURE OF REGISTER AND TRANSFER BOOKS

IT WAS RESOLVED THAT the Register of Members and Transfer Books of the Company will be closed from 5th to 9th May, 2014 for the purposes of payment of the dividend.

4. THE APPROVED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2013

The approved Financial Statements for the year ended 31st December, 2013 will be uploaded to the Issuer's Portal soon.

Thank you.

Yours faithfully

For: **UAC OF NIGERIA PLC**

A handwritten signature in black ink, appearing to be 'Godwin A. Samuel', written over a horizontal line.

GODWIN A SAMUEL

COMPANY SECRETARY/LEGAL ADVISER

Cc: GMD/CEO }
ED/CFO } UACN Plc