

Cadbury Nigeria Plc			
STATEMENT OF COMPREHENSIVE INCOME			
<i>For the year ending 31 December 2013</i>			
	Current	Prior Period	% Change
	N	N	N
Revenue	35,760,753,000	33,550,501,000	7%
Cost of Sales	(22,660,657,000)	(22,558,080,000)	0%
Sales, Marketing Distribution/Admin and Other Expenses	(7,438,441,000)	(7,250,259,000)	3%
Other income/expense	59,032,000	116,398,000	-49%
Finance Income	1,770,124,000	1,646,298,000	8%
Financial Charges	(69,334,000)	(143,166,000)	-52%
Profit Before Tax	7,421,477,000	5,361,692,000	38%
Taxation	(1,398,258,000)	(2,011,579,000)	-30%
Profit After Tax	6,023,219,000	3,350,113,000	80%
Other Comprehensive Income	(524,368,000)	104,878,000	100%
Total Comprehensive Income For The Period	5,498,851,000	3,454,991,000	59%
Profit After Tax Attr. To Noncontrolling Int	-	6,344,000	-100%
Profit for the period	5,498,851,000	3,461,335,000	59%
Total Comp. Inc.Attr. to Non-Controlling Interest	-	6,344,000	-100%
Attributable to Owners of the Company	5,498,851,000	3,461,335,000	59%
Basis Earnings per Share	192	107	79%
Diluted Earnings per Share	192	107	79%
STATEMENT OF FINANCIAL POSITION			
<i>As at 31 December 2013</i>			
	Current Period	Prior Year End	% Change
	N	N	
Property, plant and equipment	16,929,458,000	13,937,517,000	21%
Intangible Assets	11,698,000	54,636,000	-79%
Total Non Current Assets	16,941,156,000	13,992,153,000	21%
Inventories	1,880,654,000	2,043,855,000	-8%
Trade and Other Receivables	6,390,008,000	6,266,805,000	2%
Prepayments	211,649,000	611,565,000	-65%
Cash and cash equivalents	17,749,157,000	17,242,130,000	3%
Total Current Assets	26,231,468,000	26,164,355,000	0%
Trade and Other Payables	13,541,296,000	14,742,435,000	-8%
Bank Overdraft	-	1,500,000,000	(1)
Current Tax Liabilities	845,485,000	662,989,000	28%
Total Current Liabilities	14,386,781,000	16,905,424,000	-15%
Employee benefits	4,314,464,000	3,097,739,000	39%
Deferred Tax Liabilities	476,448,000	113,989,000	
Total Non-Current Liabilities	4,790,912,000	3,211,728,000	49%
Working Capital	11,844,687,000	9,258,931,000	28%
Net Assets	23,994,931,000	20,039,356,000	20%
Non Controlling Interest	-	(7,617,000)	-100%
Attributable to Owners of the Company	23,994,931,000	20,046,973,000	20%

STATEMENT OF CHANGES IN EQUITY						
<i>As at 31 December 2013</i>						
	Share Capital	Share Premium	Other Reserves	share based payment reserves	Retained Earnings	Total Equity
	N	N	N	N	N	N
Balance as at 1 January 2012	1,564,594,000	11,517,941,000	3,380,688,000	18,690,000	894,873,000	17,376,786,000
Comprehensive income for the year						-
Profit or loss					4,287,779,000	4,287,779,000
Total other comprehensive Income					114,128,000	114,128,000
						-
Total comprehensive income for the year	-	-	-	-	4,401,907,000	4,401,907,000
<i>Transactions with owners, recorded directly in equity</i>						-
Share based payment charge				(4,806,000)		(4,806,000)
Balance as at 31 December 2012	1,564,594,000	11,517,941,000	3,380,688,000	13,884,000	5,296,780,000	21,773,887,000
Balance as at 1 January 2013	1,564,594,000	11,517,941,000	3,380,688,000	13,884,000	5,296,780,000	21,773,887,000
Comprehensive income for the year						-
Profit or loss					6,023,219,000	6,023,219,000
Total other comprehensive Income	-	-	-	-	(524,368,000)	(524,368,000)
Total comprehensive income for the year					5,498,851,000	5,498,851,000
<i>Transactions with owners, recorded directly in equity</i>						
Dividend to equity holders	-	-	-	-	(1,564,594,000)	(1,564,594,000)
Share based payment charge	-	-	-	21,317,000	-	21,317,000
Ordinary shares issued	593,000	25,880,000			(26,473,000)	-
Subsidiary's post acquisition result			55,660,000		(1,790,190,000)	(1,734,530,000)
Balance as at 31 December 2013	1,565,187,000	11,543,821,000	3,436,348,000	35,201,000	7,414,374,000	23,994,931,000

STATEMENTS OF CASH FLOWS			
<i>For the period ended 31 December 2013</i>			
	Current Year	Prior Year	% Change
	N	N	
Cash Flows from Operating Activities	8,267,598,000	9,007,761,000	-8%
Cash Generated from Operating Activities	(1,753,615,000)	(1,805,284,000)	-3%
Net Cash Generated from Operating Activities	6,513,983,000	7,202,477,000	-10%
Cash Flows from Investing Activities	(2,977,964,000)	(1,810,848,000)	64%
Cash Flows from Financing activities Activities	(3,028,992,000)	(152,205,000)	1890%
Net (Decrease)/Increase Cash and Cash Equivalents	507,027,000	5,239,424,000	-90%
Cash and Cash Equivalent Beginning of the Period	17,242,130,000	12,002,706,000	44%
Cash and Cash Equivalent End of the Period	17,749,157,000	17,242,130,000	3%