

February 28, 2014

The Chief Executive Officer
The Nigeria Stock Exchange
2/4 Custom Street
Lagos

Attention: Bonaventure Onwuji

Dear Sir,

NOTIFICATION TO THE NIGERIA STOCK EXCHANGE

We hereby notify the Nigerian Stock Exchange of the following resolutions passed at the meeting of the Board of Directors of Transnational Corporation of Nigeria Plc ("Transcorp" or "the Company") held on February 7, 2014 as follows:

1. APPROVAL OF 2013 AUDITED ACCOUNTS

The Board gave its approval to the 2013 Audited Annual Accounts of Transcorp. The Board further authorised the Chairman, the President/Chief Executive Officer and the Chief Finance Officer to sign the Accounts on behalf of the Board.

2. DIVIDEND

The Board recommended a dividend of 5 Kobo per share. If approved, payment of the dividend will be made on Tuesday, April 1, 2014 and the qualifying date shall be Friday, March 7, 2014.

3. DATE OF ANNUAL GENERAL MEETING

The Board authorised the Company to hold its Annual General Meeting on Monday, March 31, 2014.

4. CLOSURE OF REGISTER OF MEMBERS

The Register of Members and transfer books of the Company will be closed from March 10, 2014 to March 14, 2014, both days inclusive for the purpose of updating the Register of Members.

Thank you.

Yours faithfully,

For: Transnational Corporation of Nigeria Plc



Chinedu N. Eze
Company Secretary